

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 29-Jan-07
 Reporting Month: Dec-06

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$1,284,270.69
 Principal \$911,298.17
 Deposits from Reserve Fund \$61,085.44
 Other Deposits \$0.00
 Total Deposits \$2,256,654.30

Withdrawals

Interest Payments \$1,284,270.69
 Principal Payment \$911,298.17
 Surplus \$0.00
 Collateralized Reserve Fund \$61,085.44
 Total Withdrawals \$2,256,654.30
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 29-Jan-07
Reporting Month: Dec-06

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.92%	\$1,686,714.83	0.00	\$347,917.14	0.91%	\$1,665,646.46

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$61,085.44	\$0.00	\$61,085.44	\$0.00

Collateralization Fund Loans

Ending Balance \$4,829,360
Credit Balance \$1,665,646 ⁽¹⁾

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance \$187,051,400
Ending Collateral Balance \$185,792,184
Collateral Credit Balance \$182,628,470 ⁽¹⁾

Delinquency Statistics

	# of Loans	% of Loans	
		Current Balance	Current Balance
30 Days	93	\$3,636,302	1.96%
60 Days	26	\$1,176,521	0.63%
90 + days	15	\$519,722	0.28%
F/C	42	\$1,768,737	0.95%
REPO/REO	29	\$1,295,644	0.70%
	205	\$8,396,926	4.52%

Additional Reporting

Cumulative Losses \$77,974,849
Cumulative REPO/REO \$101,236,794
Repurchased - Current Period \$0
Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.