

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 28-Jan-08
 Reporting Month: Dec-07

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee	\$1,162,387.46
Principal	\$498,547.50
Deposits from Reserve Fund	\$11,771.02
Other Deposits	\$0.00
Total Deposits	\$1,672,705.98

Withdrawals

Interest Payments	\$1,162,387.46
Principal Payment	\$498,547.50
Surplus	\$0.00
Collateralized Reserve Fund	\$11,771.02
Total Withdrawals	\$1,672,705.98
Ending Balance	\$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 28-Jan-08

Reporting Month: Dec-07

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.92%	\$1,537,081.94	0.00	\$428,202.70	0.93%	\$1,533,022.11

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$11,771.02	\$0.00	\$11,771.02	\$0.00

Collateralization Fund Loans

Ending Balance \$4,444,831

Credit Balance \$1,533,022 ⁽¹⁾

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance \$169,548,909

Ending Collateral Balance \$168,622,159

Collateral Credit Balance \$165,710,350 ⁽¹⁾

Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	111	\$4,200,245	2.49%
60 Days	32	\$1,082,870	0.64%
90 + days	20	\$919,464	0.55%
F/C	40	\$1,821,336	1.08%
REPO/REO	23	\$967,869	0.57%
	226	\$8,991,784	5.33%

Additional Reporting

Cumulative Losses \$82,333,986

Cumulative REPO/REO \$107,138,329

Repurchased - Current Period \$0

Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.