

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 29-Mar-10
 Reporting Month: Feb-10

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$913,720.55
 Principal \$811,312.83
 Deposits from Reserve Fund \$50,241.39
 Other Deposits \$0.00
 Total Deposits \$1,775,274.77

Withdrawals

Interest Payments \$890,226.11
 Principal Payment \$834,807.27
 Surplus \$0.00
 Collateralized Reserve Fund \$50,241.39
 Total Withdrawals \$1,775,274.77
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 29-Mar-10
Reporting Month: Feb-10

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.88%	\$1,198,634.11	0.00	\$474,805.19	0.89%	\$1,189,409

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$50,241.39	\$0.00	\$50,241.39	\$0.00

Collateralization Fund Loans

Ending Balance \$3,448,562
Credit Balance \$1,189,409 ⁽¹⁾

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance \$137,780,230
Ending Collateral Balance \$136,494,112
Collateral Credit Balance \$134,234,959 ⁽¹⁾

Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	28	\$977,121	0.72%
60 Days	13	\$510,938	0.37%
90 + days	13	\$616,295	0.45%
F/C	26	\$1,190,810	0.87%
REPO/REO	22	\$883,508	0.65%
	102	\$4,178,672	3.06%

Additional Reporting

Cumulative Losses \$92,195,087
Cumulative REPO/REO \$119,735,669
Repurchased - Current Period \$0
Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.