

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 28-Apr-06
 Reporting Month: Mar-06

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$1,391,870.27
 Principal \$1,200,999.23
 Deposits from Reserve Fund \$58,486.68
 Other Deposits \$0.00
 Total Deposits \$2,651,356.18

Withdrawals

Interest Payments \$1,391,870.27
 Principal Payment \$1,200,999.23
 Surplus \$0.00
 Collateralized Reserve Fund \$58,486.68
 Total Withdrawals \$2,651,356.18
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 28-Apr-06

Reporting Month: Mar-06

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.93%	\$1,846,246.02	0.00	\$666,332.78	0.93%	\$1,826,073.97

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$58,486.68	\$0.00	\$58,486.68	\$0.00

Collateralization Fund Loans

Ending Balance \$5,294,503

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance	\$202,515,217
Ending Collateral Balance	\$200,647,885
Collateral Credit Balance	\$197,179,456

Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	87	\$3,580,598	1.78%
60 Days	25	\$905,433	0.45%
90 + days	18	\$842,095	0.42%
F/C	59	\$2,676,364	1.33%
REPO/REO	34	\$1,633,396	0.81%
	223	\$9,637,887	4.80%

Additional Reporting

Cumulative Losses	\$72,945,064
Cumulative REPO/REO	\$94,366,965
Repurchased - Current Period	\$0
Repurchased - Cumulative	\$2,702,918