



**MERIT Securities Corporation**

Funds Account Activity Summary

MERIT Series 13

Payment Date: 30-Apr-07  
 Reporting Month: Mar-07

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$1,254,518.78  
 Principal \$1,269,222.07  
 Deposits from Reserve Fund \$20,236.37  
 Other Deposits \$0.00  
 Total Deposits \$2,543,977.22

Withdrawals

Interest Payments \$1,254,518.78  
 Principal Payment \$1,269,222.07  
 Surplus \$0.00  
 Collateralized Reserve Fund \$20,236.37  
 Total Withdrawals \$2,543,977.22  
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

## MERIT Securities Corporation

### Credit Enhancement Summary

MERIT Series 13

Payment Date: 30-Apr-07

Reporting Month: Mar-07

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.92%	\$1,655,873.21	0.00	\$384,909.51	0.93%	\$1,648,893.69

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$20,236.37	\$0.00	\$20,236.37	\$0.00

### Collateralization Fund Loans

Ending Balance \$4,780,788  
 Credit Balance \$1,648,894 <sup>(1)</sup>

### Surplus Summary

Class	Total Distribution
Surplus	\$0

### Collateral Summary

Beginning Collateral Balance \$182,831,773  
 Ending Collateral Balance \$181,177,642  
 Collateral Credit Balance \$178,045,748 <sup>(1)</sup>

### Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	82	\$2,940,903	1.62%
60 Days	10	\$408,226	0.23%
90 + days	8	\$220,154	0.12%
F/C	34	\$1,590,916	0.88%
REPO/REO	28	\$1,297,964	0.72%
	162	\$6,458,164	3.57%

### Additional Reporting

Cumulative Losses \$79,032,556  
 Cumulative REPO/REO \$102,585,701  
 Repurchased - Current Period \$0  
 Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.