

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 28-Jun-07
 Reporting Month: May-07

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$1,234,303.15
 Principal \$1,284,275.89
 Deposits from Reserve Fund \$124,899.31
 Other Deposits \$0.00
 Total Deposits \$2,643,478.35

Withdrawals

Interest Payments \$1,234,303.15
 Principal Payment \$1,284,275.89
 Surplus \$0.00
 Collateralized Reserve Fund \$124,899.31
 Total Withdrawals \$2,643,478.35
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 28-Jun-07

Reporting Month: May-07

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.93%	\$1,644,066.51	0.00	\$333,435.15	0.91%	\$1,600,988.74

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$124,899.31	\$0.00	\$124,899.31	\$0.00

Collateralization Fund Loans

Ending Balance \$4,641,892

Credit Balance \$1,600,989 ⁽¹⁾

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance \$179,957,183

Ending Collateral Balance \$178,339,472

Collateral Credit Balance \$175,298,568 ⁽¹⁾

Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	70	\$2,937,515	1.65%
60 Days	22	\$898,628	0.50%
90 + days	16	\$563,103	0.32%
F/C	24	\$1,132,708	0.64%
REPO/REO	30	\$1,361,904	0.76%
	162	\$6,893,859	3.87%

Additional Reporting

Cumulative Losses	\$79,671,226
Cumulative REPO/REO	\$103,412,782
Repurchased - Current Period	\$0
Repurchased - Cumulative	\$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.