

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 13

Payment Date: 28-Jul-10
 Reporting Month: Jun-10

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$883,474.43
 Principal \$579,084.73
 Deposits from Reserve Fund \$66,391.17
 Other Deposits \$0.00
 Total Deposits \$1,528,950.33

Withdrawals

Interest Payments \$857,960.72
 Principal Payment \$604,598.44
 Surplus \$0.00
 Collateralized Reserve Fund \$66,391.17
 Total Withdrawals \$1,528,950.33
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 13

Payment Date: 28-Jul-10

Reporting Month: Jun-10

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.90%	\$1,171,597.62	0.00	\$96,043.35	0.89%	\$1,157,499

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$66,391.17	\$0.00	\$66,391.17	\$0.00

Collateralization Fund Loans

Ending Balance \$3,356,042

Credit Balance \$1,157,499 ⁽¹⁾

Surplus Summary

Class	Total Distribution
Surplus	\$0

Collateral Summary

Beginning Collateral Balance \$132,972,575

Ending Collateral Balance \$132,297,447

Collateral Credit Balance \$130,098,904 ⁽¹⁾

Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	35	\$1,471,535	1.11%
60 Days	6	\$202,332	0.15%
90 + days	16	\$592,639	0.45%
F/C	14	\$603,949	0.46%
REPO/REO	10	\$336,828	0.25%
	81	\$3,207,284	2.42%

Additional Reporting

Cumulative Losses \$93,579,993

Cumulative REPO/REO \$121,499,819

Repurchased - Current Period \$0

Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.