



**MERIT Securities Corporation**

Funds Account Activity Summary

MERIT Series 13

Payment Date: 30-Aug-10  
 Reporting Month Jul-10

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$880,330.16  
 Principal \$651,331.77  
 Deposits from Reserve Fund \$39,894.25  
 Other Deposits \$0.00  
 Total Deposits \$1,571,556.18

Withdrawals

Interest Payments \$853,600.32  
 Principal Payment \$678,061.61  
 Surplus \$0.00  
 Collateralized Reserve Fund \$39,894.25  
 Total Withdrawals \$1,571,556.18  
 Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

## MERIT Securities Corporation

### Credit Enhancement Summary

MERIT Series 13

Payment Date: 30-Aug-10  
Reporting Month: Jul-10

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Period Coverage	
		%	\$	%	\$			%	\$
Credit Enhancement		12.50%	\$51,704,923.32	0.89%	\$1,157,498.99	0.00	\$266,274.40	0.89%	\$1,152,959

Type	Beginning Balance	Current Deposits	Adjustment	Withdrawals for Losses	Ending Reserve Balance
Collateralized Reserve Fund Account (Included in above coverage amount)	\$0.00	\$39,894.25	\$0.00	\$39,894.25	\$0.00

### Collateralization Fund Loans

Ending Balance \$3,342,878  
Credit Balance \$1,152,959 <sup>(1)</sup>

### Surplus Summary

Class	Total Distribution
Surplus	\$0

### Collateral Summary

Beginning Collateral Balance \$132,297,447  
Ending Collateral Balance \$131,379,841  
Collateral Credit Balance \$129,189,921 <sup>(1)</sup>

### Delinquency Statistics

	# of Loans	Current Balance	% of Loans Current Balance
30 Days	31	\$1,067,884	0.81%
60 Days	11	\$444,487	0.34%
90 + days	19	\$798,371	0.61%
F/C	7	\$299,658	0.23%
REPO/REO	12	\$374,469	0.29%
	80	\$2,984,869	2.28%

### Additional Reporting

Cumulative Losses \$93,846,267  
Cumulative REPO/REO \$121,817,945  
Repurchased - Current Period \$0  
Repurchased - Cumulative \$2,702,918

(1) Reflects the calculated "Collateralization Fund Balance" as defined in the Series 13 Supplement to Indenture.