

**MERIT SECURITIES CORPORATION
SERIES 13**

ISSUE DATE:	8/20/1999
UNDERWRITER:	LEHMAN BROTHERS
MASTER SERVICER:	Dynex
TRUSTEE:	JPMorgan Chase
COLLATERAL TYPE:	ARM / FIXED

REPORTING MONTH:	Apr-07
PRICING SPEED:	100% MHP
CLOSING COLLATERAL BAL:	\$360,878,017
CURRENT COLLATERAL BAL:	\$181,177,642
PAYMENT FREQUENCY:	Monthly/28th

SUMMARY OF STRUCTURE

Class	CUSIP	Current Coupon	Orig. Avg Life	Original Balance	Current Factor	Current Balance	Credit Rating
Class A-4	589962CU1	8.380%	4.80	116,000,000	0.82524408	\$95,728,312.82	AA-, Baa3
Class M-1	589962CV9	8.630%	5.00	41,364,000	1.00000000	\$41,364,000.00	BB-, Ca
Class M2	589962CW7	8.880%	5.00	26,886,000	1.00000000	\$26,886,000.00	CC, C
Class B1	589962CX5	8.880%	5.00	20,682,000	0.60045166	\$12,418,541.19	C, C

Collateral Information		
	Issuance	Current
WAC	8.87%	8.60%
WAM	318.7	239.8
Avg Original LTV	69.74%	87.10%
Avg Balance	\$55,530	\$41,055
Number of Loans	7,636	4413

Loan Purpose (1)		
	Issuance	Current
Purchase	96.99%	97.14%
Cash-out Refi	0.00%	0.00%
Refinance	3.01%	2.86%

Type of Dwelling Unit (1)		
	Issuance	Current
Manufactured Housing	100.00%	100.00%

Geographic Distribution (1)		
	Issuance	Current
TX	14.64%	17.62%
NC	10.06%	14.79%
GA	7.96%	10.96%
SC	6.84%	9.27%
MI	5.12%	3.95%
OTHER	55.37%	43.41%

Original LTV Distribution (1)		
	Issuance	Current
<= 50%	0.94%	0.47%
50.01% - 60.00%	1.32%	0.83%
60.01% - 70.00%	3.41%	2.83%
70.01% - 80.00%	13.88%	13.48%
80.01% - 90.00%	50.32%	53.30%
>= 90.01%	30.12%	29.09%

Gross Margin for ARMS (1)		
	Issuance	Current
580-580 BP	100.00%	100.00%
WA Gross Margin	5.80%	5.80%

Loan Type (1)		
	Issuance	Current
FIXED	98.31%	99.32%
6mo LIBOR ARM	1.69%	0.68%

Current Delinquency Information (Direct Loans)			
	# Loans	Balance	% Pool
30+ Days	82	\$2,940,903	1.62%
60+ Days	10	\$408,226	0.23%
90+ Days	8	\$220,154	0.12%
Foreclosure	34	\$1,590,916	0.88%
REO	28	\$1,297,964	0.72%
Totals	162	\$6,458,164	3.57%

Credit Loss Coverage		
	Balance	Coverage %
Over Collateralization	\$4,780,788	2.64%
Subordination	\$12,418,541	6.85%

(1) Percentages reflect distribution by loan balance.