

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 14-1

Payment Date: 29-Jan-01

Reporting Month: Dec-00

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee

\$1,945,409.72

Principal

\$9,463,205.13

Other Deposits

Total Deposits

\$11,408,614.85

Withdrawals

Interest Payments

\$1,577,567.19

Principal Payment

\$9,463,205.13

Surplus

\$367,842.53

Total Withdrawals

\$11,408,614.85

Ending Balance

\$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 14-1

Payment Date: 29-Jan-01

Reporting Month: Dec-00

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending	Ending Period Coverage	
		%	\$	%	\$			Collateral Balance	%	\$
Credit Enhancement		0.20%	749,128.00	0.35%	918,606.24	0.00	0.00	\$250,627,527.85	0.37%	918,606.24

Surplus Summary

Class	Total Distribution
Surplus	\$367,842.53

Delinquency Statistics

POOL INSURED LOANS*

% of Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	46	\$7,827,245	3.83%
60 Days	14	\$2,074,931	1.01%
90 + days	8	\$1,212,334	0.59%
F/C	18	\$3,490,164	1.71%
REO	0	\$0	0.00%
	86	\$14,604,673	7.14%

NON POOL INSURED LOANS**

% of Non Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	18	\$2,156,441	4.67%
60 Days	4	\$900,292	1.95%
90 + days	8	\$1,150,696	2.49%
F/C	5	\$781,100	1.69%
REO	0	\$0	0.00%
	35	\$4,988,530	10.81%

*Covered by various Pool Insurance policies

** Not covered by Pool Insurance policy