



## MERIT Securities Corporation

### Funds Account Activity Summary

MERIT Series 14-2

Payment Date: 29-Jan-01

Reporting Month Dec-00

#### Collateral Proceeds Account

Beginning Balance \$0.00

#### Deposits

Interest Net of Servicing Fee (includes MERIT 14-1 Surplus) \$411,947.89

Principal \$131,892.49

Other Deposits \$0.00

Total Deposits \$543,840.38

#### Withdrawals

Interest Payments \$31,976.05

Principal Payment \$131,892.49

Surplus \$379,971.84

Total Withdrawals \$543,840.38

Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

## MERIT Securities Corporation

### Credit Enhancement Summary

MERIT Series 14-2

Payment Date: 29-Jan-01

Reporting Month Dec-00

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending	Ending Period Coverage	
		%	\$	%	\$			Collateral Balance	%	\$
Credit Enhancement		4.76%	645,917.00	11.47%	645,917.00	0.00	0.00	5,501,274.49	11.74%	645,917.00

### Surplus Summary

Class	Total Distribution
Surplus	\$379,971.84

### Delinquency Statistics

POOL INSURED LOANS\* % of Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	4	\$587,483	17.44%
60 Days	0	\$0	0.00%
90 + days	7	\$1,518,679	45.09%
F/C	0	\$0	0.00%
REO	1	\$115,102	3.42%
	12	\$2,221,264	65.95%

NON POOL INSURED LOANS\*\* % of Non Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	1	\$66,819	3.13%
60 Days	0	\$0	0.00%
90 + days	6	\$1,118,826	52.45%
F/C	2	\$111,092	5.21%
REO	3	\$835,683	39.18%
	12	\$2,132,420	99.98%

\*Covered by various Pool Insurance policies

\*\* Not covered by Pool Insurance policy