

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 14-1

Payment Date: 28-Feb-01

Reporting Month Jan-01

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee \$1,860,055.09

Principal \$9,705,799.83

Other Deposits

Total Deposits \$11,565,854.92

Withdrawals

Interest Payments \$1,326,244.41

Principal Payment \$9,705,799.83

Surplus \$533,810.68

Total Withdrawals \$11,565,854.92

Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 14-1

Payment Date: 28-Feb-01

Reporting Month: Jan-01

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending	Ending Period Coverage	
		%	\$	%	\$			Collateral Balance	%	\$
Credit Enhancement		0.20%	749,128.00	0.37%	918,606.24	0.00	0.00	\$240,921,728.02	0.38%	918,606.24

Surplus Summary

Class	Total Distribution
Surplus	\$533,810.68

Delinquency Statistics

POOL INSURED LOANS*

	# of Loans	% of Pool Insured Loans	
		Current Balance	Current Balance
30 Days	52	\$8,841,468	4.50%
60 Days	7	\$873,768	0.45%
90 + days	12	\$1,946,208	0.99%
F/C	16	\$3,396,655	1.73%
REO	0	\$0	0.00%
	87	\$15,058,099	7.67%

NON POOL INSURED LOANS**

	# of Loans	% of Non Pool Insured Loans	
		Current Balance	Current Balance
30 Days	9	\$1,289,820	2.89%
60 Days	4	\$700,768	1.57%
90 + days	8	\$1,198,209	2.68%
F/C	3	\$619,802	1.39%
REO	0	\$0	0.00%
	24	\$3,808,599	8.53%

*Covered by various Pool Insurance policies

** Not covered by Pool Insurance policy