

MERIT Securities Corporation

Funds Account Activity Summary

MERIT Series 14-2

Payment Date: 28-Feb-01

Reporting Month Jan-01

Collateral Proceeds Account

Beginning Balance \$0.00

Deposits

Interest Net of Servicing Fee (includes MERIT 14-1 Surplus) \$591,575.39

Principal \$5,431.41

Other Deposits \$0.00

Total Deposits \$597,006.80

Withdrawals

Interest Payments \$27,367.69

Principal Payment \$5,431.41

Surplus \$564,207.70

Total Withdrawals \$597,006.80

Ending Balance \$0.00

Note: "Principal" and "Interest Net of Servicing Fee" includes Advances on Delinquencies

MERIT Securities Corporation

Credit Enhancement Summary

MERIT Series 14-2

Payment Date: 28-Feb-01

Reporting Month: Jan-01

Type	Purpose	Initial Coverage		Beginning Period Coverage		Adjustments	Losses	Ending Collateral Balance	Ending Period Coverage	
		%	\$	%	\$				%	\$
Credit Enhancement		4.76%	645,917.00	11.74%	645,917.00	0.00	5,418.17	5,495,843.08	11.75%	645,917.00

Surplus Summary

Class	Total Distribution
Surplus	\$564,207.70

Delinquency Statistics

POOL INSURED LOANS* % of Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	2	\$237,518	7.06%
60 Days	3	\$439,352	13.06%
90 + days	7	\$1,516,806	45.08%
F/C	0	\$0	0.00%
REO	1	\$115,102	3.42%
	13	\$2,308,778	68.62%

NON POOL INSURED LOANS** % of Non Pool Insured Loans

	# of Loans	Current Balance	Current Balance
30 Days	0	\$0	0.00%
60 Days	0	\$0	0.00%
90 + days	6	\$1,118,196	52.46%
F/C	1	\$61,590	2.89%
REO	3	\$834,906	39.17%
	10	\$2,014,692	94.53%

*Covered by various Pool Insurance policies

** Not covered by Pool Insurance policy