

**Collateral Report**

Payment Date: 15-Dec-03

Loan Number	Borrower Name	Interest Rate	WANM Interest Rates	Beginning		Principal	Principal Payment	Principal Loss	Ending Principal		Paid Through Date
				Principal Balance	Interest*				Balance	Paid	
100005	Eldorado Heights, LLC	7.400%	7.400%	3,651,391.13	22,456	6,783.04	0.00		3,644,608		20031101
100006	Parham Company, LLC	7.250%	7.250%	4,097,005.35	24,684	7,629.01	0.00		4,089,376		20031101
100007	NSR Company, LLC	7.250%	7.250%	11,157,023.72	67,221	20,775.42	0.00		11,136,248		20031101
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,978,119.04	23,471	7,407.63	0.00		3,970,711		20031201
190000	Golf Management Enterprise	9.750%	9.750%	1,599,625.31	12,970	4,076.34	0.00		1,595,549		20031101
363000	MDI Limited Partnership #55	8.350%	8.350%	1,282,883.01	8,905	1,711.26	0.00		1,281,172		20031201
408000	Rose Glen, LP	7.950%	7.950%	916,542.30	6,057	1,413.26	0.00		915,129		20031201
434000	Valley Island Palms, LP	9.000%	9.000%	4,179,914.64	31,280	5,126.79	0.00		4,174,788		20031201
448000	Village Creek	8.350%	8.350%	187,162.45	1,299	275.85	0.00		186,887		20031201
459000	Catawba Pointe, LP	7.950%	7.950%	4,581,905.76	30,279	7,299.62	0.00		4,574,606		20031201
461010	Windsor Pointe	7.950%	7.950%	783,320.93	5,176	1,300.33	0.00		782,021		20031101
464000	Forest Park, LP	7.950%	7.950%	3,513,873.00	23,221	5,598.10	0.00		3,508,275		20031201
482000	Homestead Housing Partnership	9.050%	9.050%	1,106,147.88	8,324	1,769.28	0.00		1,104,379		20031101
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,862,014.00	18,913	4,597.12	0.00		2,857,417		20031201
496000	Palace Development, LP	7.950%	7.950%	1,113,145.17	7,356	1,744.62	0.00		1,111,401		20031101
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,374,586.55	9,542	1,818.50	0.00		1,372,768		20031201
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,976,145.15	13,718	2,636.01	0.00		1,973,509		20031201
500352	Hilltop, LP	7.950%	7.950%	3,236,462.15	21,388	5,156.14	0.00		3,231,306		20031201
500460	Palmetto Pointe, LP	7.950%	7.950%	5,825,632.23	38,498	9,281.05	0.00		5,816,351		20031201
505000	The Meadows	7.950%	7.950%	274,457.01	1,814	419.52	0.00		274,037		20031101
508000	Kensington Place Housing Assoc.	8.850%	8.850%	1,016,909.76	7,483	1,333.69	0.00		1,015,576		20031101
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,585,443.26	10,213	2,308.72	0.00		1,583,135		20031201
510003	Chesapeake Apts, LP	8.150%	8.150%	419,624.06	2,843	635.16	0.00		418,989		20031201
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,217,787.34	7,997	1,717.67	0.00		1,216,070		20031201
510009	Las Palomas Village, LP	8.350%	8.350%	1,806,588.04	12,541	2,429.85	0.00		1,804,158		20031201
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,660,536.01	50,304	11,964.26	0.00		7,648,572		20031201
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,271,762.93	21,621	4,553.59	0.00		3,267,209		20031201
510020	Westport Apts, LP	7.900%	7.900%	4,085,806.60	26,830	5,809.09	0.00		4,079,986		20031101
510021	Noble Pines Apts, LP	7.750%	7.750%	1,594,530.92	10,271	2,250.03	0.00		1,592,281		20031201
510023	Country Club Creek, LP	7.750%	7.750%	6,532,958.85	42,083	9,513.29	0.00		6,523,446		20031101
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,835,776.85	25,188	5,367.39	0.00		3,830,409		20031201
510025	Bethabara Pointe, LP	7.950%	7.950%	4,668,321.44	30,850	6,655.26	0.00		4,661,666		20031201
510027	The Willows of Cummings, LP	7.750%	7.750%	4,955,921.84	31,924	6,884.56	0.00		4,949,037		20031201
510028	South Pointe, LP	7.950%	7.950%	2,817,803.04	18,621	3,829.11	0.00		2,813,974		20031201
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,660,319.80	24,189	5,094.38	0.00		3,655,225		20031201
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,627,921.80	17,366	3,657.51	0.00		2,624,264		20031201
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,412,028.02	41,304	8,633.55	0.00		6,403,394		20031201
510040	Rutherford Pointe, LP	7.950%	7.950%	3,987,871.79	26,353	5,550.26	0.00		3,982,322		20031201
510041	Irvine Inn, LP	7.750%	7.750%	2,648,797.38	17,063	3,737.70	0.00		2,645,060		20031201
510045	Cottages of Belton, LP	7.550%	7.550%	2,183,901.67	13,704	3,054.85	0.00		2,180,847		20031201
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,298,750.74	42,674	8,374.88	0.00		6,290,376		20031201
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,406,890.88	21,236	4,792.66	0.00		3,402,098		20031201
510054	Stillwater Village, LP	6.900%	6.900%	889,576.22	5,100	1,331.23	0.00		888,245		20031201
510060	Forest Ridge, LP	7.950%	7.950%	4,641,374.16	30,672	6,307.10	0.00		4,635,067		20031201
510062	Washington Square, LP	8.150%	8.150%	1,026,286.52	6,953	1,342.67	0.00		1,024,944		20031201
510063	Windover Villas, LP	7.900%	7.900%	4,854,855.24	31,880	6,633.48	0.00		4,848,222		20031201
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,706,620.16	31,103	6,345.10	0.00		4,700,275		20031101
510067	Piedmont Pointe, LP	7.950%	7.950%	5,240,182.04	34,629	7,120.81	0.00		5,233,061		20031201
510068	Greens of Concord, LP	7.950%	7.950%	5,617,523.47	37,122	7,633.58	0.00		5,609,890		20031201
510069	Cottonwood Estates, LP	7.078%	7.078%	1,319,298.84	7,760	1,976.84	0.00		1,317,322		20031201
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,281,938.11	7,540	1,920.86	0.00		1,280,017		20031101
510093	Cumberland Pointe, LP	7.950%	7.950%	4,541,772.49	30,014	6,026.45	0.00		4,535,746		20031101
510109	Park Village IV Partners, LP	7.750%	7.750%	4,350,331.58	28,023	5,857.64	0.00		4,344,474		20031101
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,169,778.37	20,947	4,205.96	0.00		3,165,572		20031201
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,507,537.73	29,599	6,014.54	0.00		4,501,523		20031201
700002	Jackson Warehouse, LP	7.950%	7.950%	1,346,998.40	8,901	2,419.30	0.00		1,344,579		20031101
700003	Lawrence One, LP	8.000%	8.000%	1,729,431.77	11,501	3,061.64	0.00		1,726,370		20031101
700005	University Square, LLC	8.150%	8.150%	2,123,088.14	14,384	2,356.04	0.00		2,120,732		20031201
700006	Oxbow Apts, LP	7.850%	7.850%	1,649,568.78	10,763	1,903.60	0.00		1,647,665		20031201
700007	438 E Prince Rd Associates	8.000%	8.000%	1,303,086.78	8,666	2,426.90	0.00		1,300,660		20031101
700008	Turtleback Apts, LP	7.850%	7.850%	623,029.11	4,065	718.98	0.00		622,310		20031101
700010	Country Club Creek, LP	8.350%	8.350%	1,624,496.42	11,277	2,221.44	0.00		1,622,275		20031101
700011	Transcontinental Bent Tree	7.200%	7.200%	5,748,178.46	34,393	11,564.61	0.00		5,736,614		20031001
700013	Taylor Ridge, LP	7.650%	7.650%	3,032,211.40	19,280	3,374.11	0.00		3,028,837		20031201
700018	Transcontinental 4400, Inc	7.200%	7.200%	4,047,722.55	24,219	7,951.23	0.00		4,039,771		20031101
700023	Conway Associates, LP	7.400%	7.400%	6,002,341.42	36,914	11,330.49	0.00		5,991,011		20031101
700029	Brentwood Village, Inc	7.200%	7.200%	2,417,399.06	14,464	4,564.71	0.00		2,412,834		20031201
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,972,158.19	17,907	5,534.43	0.00		2,966,624		20031101
800020	Gateway VII, LLC	8.200%	8.200%	3,971,673.67	27,074	7,287.38	0.00		3,964,386		20031101
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,956,186.87	68,947	16,221.33	0.00		9,939,966		20031201
800027	Picadilly 1-Shaw	8.400%	8.400%	2,500,560.88	17,462	4,481.39	0.00		2,496,079		20031201
800028	Picadilly 2- University	8.400%	8.400%	2,431,941.84	16,983	4,358.43	0.00		2,427,583		20031201
800029	Picadilly 3- Airport	8.400%	8.400%	2,153,429.21	15,038	3,859.29	0.00		2,149,570		20031201
800030	Picadilly 4- Chateau	8.400%	8.400%	906,177.94	6,328	1,624.01	0.00		904,554		20031201
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,411,289.68	71,838	19,044.91	0.00		10,392,245		20031101
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,502,113.15	9,989	4,598.52	0.00		1,497,515		20031201
800036	Wayside Realty Trust	7.950%	7.950%	9,919,327.46	64,889	30,780.02	0.00		9,888,547		20031201
800037	Pooja, LLC	8.000%	8.000%	1,025,451.02	6,819	3,200.94	0.00		1,022,250		20031201
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,692,036.13	74,829	22,554.48	0.00		11,669,482		20031201
800039	Continental-Eitham Associates	7.750%	7.750%	3,030,908.53	19,524	5,351.23	0.00		3,025,557		20031101
800040	Continental Oyster Point Associates	7.700%	7.700%	1,540,656.99	9,860	2,898.96	0.00		1,537,758		20031101
800041	American Mart Hotel Corp	7.850%	7.850%	3,618,942.68	23,614	6,802.32	0.00		3,612,140		20031201
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,733,560.07	11,023	3,175.29	0.00		1,730,385		20031101
800050	Gateway IX, LLC	7.550%	7.550%	2,129,400.12	13,362	4,045.31	0.00		2,125,355		20031101
800052	ARC Residential - Hemet, Inc	7.800%	3.975%	868,339.45	2,787	1,682.25	2.33		866,645		20031101
800053	RPI Limited Partnership #14	7.200%	7.200%	1,893,642.85	11,330	3,749.50	0.00		1,889,893		20031201
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,068,079.24	6,791	3,357.93	0.00		1,064,721		20031201
800055	Hargrove Center, LLC	7.500%	7.500%	1,274,891.00	7,947	2,377.81	0.00		1,272,513		20031201
800056	Farren's Stable, LLC	6.900%	6.900%	1,626,872.83	9,327	5,223.86	0.00		1,621,649		20031201
800060	Dominion Drive, LLC	7.500%	7.500%	999,832.23	6,232	1,879.95	0.00		997,952		20031201
800061	The Center, LLC	7.900%	7.900%	5,150,897.51	33,824	15,903.56	0.00		5,134,994		20031201
800062	SM Professional Bldg, LLC	7.600%	7.600%	1,820,270.26	11,498	3,381.78	0.00		1,816,888		20031201
800066	Shops on the Green, LLC	7.500%	7.50								

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			Rates								
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,880,795.79	132,743	42,817.05	0.00		21,837,979	20031201
800072	Clayton Crossings, LLC	7.450%	7.450%		2,260,730.26	13,998	4,174.24	0.00		2,256,556	20031201
800073	Capitol Properties Six, LC	7.500%	7.500%		2,272,345.39	14,164	4,272.62	0.00		2,268,073	20031201
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,108,078.50	25,778	7,554.43	0.00		4,100,524	20031201
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,639,217.01	22,472	6,844.94	0.00		3,632,372	20031201
800083	Berkley Twelve Associates,	7.000%	7.000%		3,842,484.97	22,350	7,376.24	0.00		3,835,109	20031201
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		24,098,964.19	139,372	46,846.83	0.00		24,052,117	20031101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,936,463.98	17,447	5,535.08	0.00		2,930,929	20031101
800093	Federal Way, LP	7.250%	7.250%		3,772,354.63	22,728	7,024.47	0.00		3,765,330	20031101
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,509,409.32	9,031	3,791.93	0.00		1,505,617	20031201
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,230,797.53	48,905	15,168.32	0.00		8,215,629	20030101
		<b>7.699%</b>			<b>390,082,588.66</b>	<b>2,494,818.52</b>	<b>683,005</b>	<b>2</b>	<b>0</b>	<b>389,399,582</b>	