

Collateral Report

Payment Date: 15-Jan-04

Loan Number	Borrower Name	Interest Rate	WANM		Beginning Principal Balance	Interest*	Principal	Principal Payment	Ending Principal		Paid Through Date
			Interest Rates	Principal					Principal Loss	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%		3,644,608.09	22,414	6,824.87	0.00		3,637,783	20031201
100006	Parham Company, LLC	7.250%	7.250%		4,089,376.34	24,638	7,675.10	0.00		4,081,701	20031201
100007	NSR Company, LLC	7.250%	7.250%		11,136,248.30	67,096	20,900.94	0.00		11,115,347	20031201
100016	Gig Harbor Ventures, LLC	7.250%	7.100%		3,970,711.41	23,427	7,452.39	0.00		3,963,259	20040101
190000	Golf Management Enterprise	9.750%	9.750%		1,595,548.97	12,937	4,109.46	0.00		1,591,440	20031201
363000	MDI Limited Partnership #55	8.350%	8.350%		1,281,171.75	8,893	1,723.17	0.00		1,279,449	20040101
408000	Rose Glen, LP	7.950%	7.950%		915,129.04	6,047	1,422.62	0.00		913,706	20040101
434000	Valley Island Palms, LP	9.000%	9.000%		4,174,787.85	31,241	5,165.24	0.00		4,169,623	20031201
448000	Village Creek	8.350%	8.350%		186,886.60	1,297	277.77	0.00		186,609	20040101
459000	Catawba Pointe, LP	7.950%	7.950%		4,574,606.14	30,231	7,347.98	0.00		4,567,258	20031201
461010	Windsor Pointe	7.950%	7.950%		782,020.60	5,168	1,308.95	0.00		780,712	20031201
464000	Forest Park, LP	7.950%	7.950%		3,508,274.90	23,184	5,635.19	0.00		3,502,640	20031201
482000	Homestead Housing Partnership	9.050%	9.050%		1,104,378.60	8,310	1,782.62	0.00		1,102,596	20031201
495000	Rosewood Manor Residence, LP	7.950%	7.950%		2,857,416.88	18,883	4,627.57	0.00		2,852,789	20031201
496000	Palace Development, LP	7.950%	7.950%		1,111,400.55	7,345	1,756.18	0.00		1,109,644	20031201
499000	Central Iowa Housing Associate,	8.350%	8.350%		1,372,768.05	9,529	1,831.15	0.00		1,370,937	20040101
500000	Broderick Housing Associates, LP	8.350%	8.350%		1,973,509.14	13,699	2,654.36	0.00		1,970,855	20040101
500352	Hilltop, LP	7.950%	7.950%		3,231,306.01	21,354	5,190.30	0.00		3,226,116	20040101
500460	Palmetto Pointe, LP	7.950%	7.950%		5,816,351.18	38,436	9,342.53	0.00		5,807,009	20031201
505000	The Meadows	7.950%	7.950%		274,037.49	1,811	422.29	0.00		273,615	20031201
508000	Kensington Place Housing Assoc.	8.850%	8.850%		1,015,576.07	7,473	1,431.87	0.00		1,014,144	20031201
510000	Ashwood Court Apts., LP	7.750%	7.750%		1,583,134.54	10,198	2,323.63	0.00		1,580,811	20031201
510003	Chesapeake Apts, LP	8.150%	8.150%		418,988.90	2,839	639.48	0.00		418,349	20031201
510006	River Oaks Holdings, Ltd.	7.900%	7.900%		1,216,069.67	7,986	1,728.98	0.00		1,214,341	20031201
510009	Las Palomas Village, LP	8.350%	8.350%		1,804,158.19	12,524	2,446.76	0.00		1,801,711	20031201
510011	Paradise Oaks Residence, LP	7.900%	7.900%		7,648,571.75	50,226	12,043.02	0.00		7,636,529	20040101
510016	Murfreesboro Housing, LP	7.950%	7.950%		3,267,209.34	21,591	4,583.76	0.00		3,262,626	20031201
510020	Westport Apts, LP	7.900%	7.900%		4,079,997.51	26,792	5,847.34	0.00		4,074,150	20031201
510021	Noble Pines Apts, LP	7.750%	7.750%		1,592,280.89	10,257	2,264.56	0.00		1,590,016	20031201
510023	Country Club Creek, LP	7.750%	7.750%		6,523,445.56	42,022	9,574.73	0.00		6,513,871	20031201
510024	Cottages of Rock Prairie, LP	7.900%	7.900%		3,830,409.46	25,153	5,402.73	0.00		3,825,007	20040101
510025	Bethabara Pointe, LP	7.950%	7.950%		4,661,666.18	30,806	6,699.35	0.00		4,654,967	20031201
510027	The Willows of Cummings, LP	7.750%	7.750%		4,949,037.28	31,880	6,929.03	0.00		4,942,108	20040101
510028	South Pointe, LP	7.950%	7.950%		2,813,973.93	18,596	3,854.49	0.00		2,810,119	20040101
510034	Franklin/Laguna Apts, LP	7.950%	7.950%		3,655,225.42	24,155	5,128.13	0.00		3,650,097	20031201
510035	Oceanside Family Apts, LP	7.950%	7.950%		2,624,264.29	17,342	3,681.74	0.00		2,620,583	20031201
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%		6,403,394.47	41,249	8,689.30	0.00		6,394,705	20031201
510040	Rutherford Pointe, LP	7.950%	7.950%		3,982,321.53	26,317	5,587.03	0.00		3,976,735	20031201
510041	Irvine Inn, LP	7.750%	7.750%		2,645,059.68	17,039	3,761.84	0.00		2,641,298	20031201
510045	Cottages of Belton, LP	7.550%	7.550%		2,180,846.82	13,685	3,074.07	0.00		2,177,773	20040101
510050	M-N Goldmark, Ltd	8.150%	8.150%		6,290,375.86	42,617	8,431.76	0.00		6,281,944	20040101
510052	Cottages of Kansas City East, LP	7.500%	7.500%		3,402,098.22	21,206	4,822.62	0.00		3,397,276	20040101
510054	Stillwater Village, LP	6.900%	6.900%		888,244.99	5,093	1,338.88	0.00		886,906	20040101
510060	Forest Ridge, LP	7.950%	7.950%		4,635,067.06	30,630	6,348.88	0.00		4,628,718	20031201
510062	Washington Square, LP	8.150%	8.150%		1,024,943.85	6,944	1,351.79	0.00		1,023,592	20031201
510063	Windover Villas, LP	7.900%	7.900%		4,848,221.76	31,837	6,677.15	0.00		4,841,545	20040101
510066	Greens of Pebble Creek, LP	7.950%	7.950%		4,700,275.06	31,061	6,387.14	0.00		4,693,898	20031201
510067	Piedmont Pointe, LP	7.950%	7.950%		5,233,061.23	34,582	7,167.99	0.00		5,225,883	20031201
510068	Greens of Concord, LP	7.950%	7.950%		5,609,889.89	37,072	7,684.15	0.00		5,602,206	20031201
510069	Cottonwood Estates, LP	7.078%	7.078%		1,317,322.00	7,748	1,988.50	0.00		1,315,334	20031201
510070	Cottonwood Estates II, LP	7.078%	7.078%		1,280,017.25	7,529	1,932.19	0.00		1,278,085	20031201
510093	Cumberland Pointe, LP	7.950%	7.950%		4,535,746.04	29,974	6,066.37	0.00		4,529,680	20031201
510109	Park Village IV Partners, LP	7.750%	7.750%		4,344,473.94	27,986	5,895.47	0.00		4,338,578	20031201
510129	La Quinta Family Apts, LP	7.950%	7.950%		3,165,572.41	20,919	4,233.82	0.00		3,161,339	20031201
510139	Cottages of Oak Springs, LP	7.900%	7.900%		4,501,523.19	29,560	6,054.13	0.00		4,495,469	20040101
700002	Jackson Warehouse, LP	7.950%	7.950%		1,344,579.10	8,885	2,435.32	0.00		1,342,144	20031201
700003	Lawrence One, LP	8.000%	8.000%		1,726,370.13	11,480	3,082.06	0.00		1,723,288	20031201
700005	University Square, LLC	8.150%	8.150%		2,120,732.10	14,368	2,372.04	0.00		2,118,360	20040101
700006	Oxbow Apts, LP	7.850%	7.850%		1,647,665.18	10,751	1,916.05	0.00		1,645,749	20031201
700007	438 E Prince Rd Associates	8.000%	8.000%		1,300,659.88	8,649	2,443.08	0.00		1,298,217	20031201
700008	Turtleback Apts, LP	7.850%	7.850%		622,310.13	4,061	723.68	0.00		621,586	20031201
700010	Country Club Creek, LP	8.350%	8.350%		1,622,274.98	11,261	2,236.90	0.00		1,620,038	20031201
700011	Transcontinental Beni Tree	7.200%	7.200%		5,736,613.85	34,324	11,634.00	0.00		5,724,980	20040101
700013	Taylor Ridge, LP	7.650%	7.650%		3,028,837.29	19,258	3,395.62	0.00		3,025,442	20031201
700018	Transcontinental 4400, Inc	7.200%	7.200%		4,039,771.32	24,171	7,998.94	0.00		4,031,772	20031201
700023	Conway Associates, LP	7.400%	7.400%		5,991,010.93	36,845	11,400.36	0.00		5,979,611	20031201
700029	Brentwood Village, Inc	7.200%	7.200%		2,412,834.35	14,437	4,592.09	0.00		2,408,242	20040101
700031	Consolidated-Executive, LLC	7.250%	7.250%		2,966,623.76	17,874	5,567.87	0.00		2,961,056	20031201
800020	Gateway VII, LLC	8.200%	8.200%		3,964,386.29	27,024	7,337.18	0.00		3,957,049	20031201
800024	Parcel 45 Associates, LP	8.330%	8.330%		9,939,965.54	68,834	16,333.93	0.00		9,923,632	20040101
800027	Picadilly 1-Shaw	8.400%	8.400%		2,496,079.49	17,431	4,512.77	0.00		2,491,567	20031201
800028	Picadilly 2- University	8.400%	8.400%		2,427,583.41	16,953	4,388.94	0.00		2,423,194	20031201
800029	Picadilly 3- Airport	8.400%	8.400%		2,149,569.92	15,011	3,886.30	0.00		2,145,684	20031201
800030	Picadilly 4- Chateau	8.400%	8.400%		904,553.93	6,317	1,635.38	0.00		902,919	20031201
800031	GC MERCHANDISE MART,	8.300%	8.300%		10,392,244.77	71,706	19,176.64	0.00		10,373,068	20031201
800033	Sargent William Jasper Blvd.	8.000%	8.000%		1,497,514.63	9,958	4,629.18	0.00		1,492,885	20031201
800036	Wayside Realty Trust	7.950%	7.950%		9,788,547.44	64,686	30,983.93	0.00		9,757,564	20040101
800037	Pooja, LLC	8.000%	8.000%		1,022,250.08	6,798	3,222.28	0.00		1,019,288	20040101
800038	Burleson Road Investments, LLC	7.700%	7.700%		11,669,481.65	74,685	22,699.21	0.00		11,646,782	20040101
800039	Continental-Eitham Associates	7.750%	7.750%		3,025,557.30	19,490	5,385.79	0.00		3,020,172	20031201
800040	Continental Oyster Point Associates	7.700%	7.700%		1,537,758.03	9,842	2,917.56	0.00		1,534,840	20031201
800041	American Mart Hotel Corp	7.850%	7.850%		3,612,140.36	23,569	6,846.82	0.00		3,605,294	20031201
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,730,384.78	11,002	3,195.54	0.00		1,727,189	20031201
800050	Gateway IX, LLC	7.550%	7.550%		2,125,354.81	13,337	4,070.77	0.00		2,121,284	20031201
800052	ARC Residential - Hemet, Inc	7.800%	4.100%		866,644.87	2,874	1,670.34	0.00		864,975	20031101
800053	RPI Limited Partnership #14	7.200%	7.200%		1,889,893.35	11,308	3,772.00	0.00		1,886,121	20031201
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,064,721.31	6,770	3,379.76	0.00		1,061,342	20040101
800055	Hargrove Center, LLC	7.500%	7.500%		1,272,513.19	7,932	2,392.67	0.00		1,270,121	20040101
800056	Farren's Stable, LLC	6.900%	6.900%		1,621,648.97	9,297	5,253.90	0.00		1,616,395	20040101
800060	Dominion Drive, LLC	7.500%	7.500%		997,952.28	6,221	1,891.70	0.00		996,061	20040101
800061	The Center, LLC	7.900%	7.900%		5,134,993.95	33,720	16,008.26	0.00		5,118,986	20040101
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,816,888.48	11,477	3,403.20	0.00		1,813,485	20040101
800066	Shops on the Green, LLC	7.500%	7.50								

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			Rates							Balance	Paid Through Date
800071	One Wheeler Rd. Associates	7.300%	7.300%	21,837,978.74	132,484	43,077.52	0.00			21,794,901	20040101
800072	Clayton Crossings, LLC	7.450%	7.450%	2,256,556.02	13,972	4,200.16	0.00			2,252,356	20040101
800073	Capitol Properties Six, LC	7.500%	7.500%	2,268,072.77	14,138	4,299.33	0.00			2,263,773	20031201
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%	4,100,524.07	25,731	7,601.96	0.00			4,092,922	20040101
800081	Schoolhouse Somerset Associates	7.430%	7.430%	3,632,372.07	22,430	6,887.32	0.00			3,625,485	20040101
800083	Berkley Twelve Associates,	7.000%	7.000%	3,835,108.73	22,308	7,419.27	0.00			3,827,689	20031201
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%	24,052,117.36	139,101	47,118.55	0.00			24,004,999	20031101
800088	Everest Investment Group, LLC	7.150%	7.150%	2,930,928.90	17,415	5,568.06	0.00			2,925,361	20031201
800093	Federal Way, LP	7.250%	7.250%	3,765,330.16	22,686	7,066.91	0.00			3,758,263	20031201
800098	Pilgrim Village, Inc.	7.200%	7.200%	1,505,617.39	9,009	3,814.69	0.00			1,501,803	20040101
800100	Richmond Airport Hotel, LLC	7.400%	7.150%	8,215,629.21	48,815	15,261.85	0.00			8,200,367	20030101
		7.699%		389,399,581.77	2,490,559.63	687,433	0	0		388,712,149	