

Collateral Report

Payment Date: 15-Mar-04

Loan Number	Borrower Name	Interest Rate	WANM		Beginning Principal Balance	Interest*	Principal	Principal Payment	Principal Loss	Ending Principal		Paid Through Date
			Interest Rates	Interest						Balance	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%		3,630,916.27	22,330	6,909.30	0.00		3,624,007		20040201
100006	Parham Company, LLC	7.250%	7.250%		4,073,979.77	24,546	7,768.12	0.00		4,066,212		20040201
100007	NSR Company, LLC	7.250%	7.250%		11,094,320.14	66,843	21,154.26	0.00		11,073,166		20040201
100016	Gig Harbor Ventures, LLC	7.250%	7.100%		3,955,761.61	23,339	7,542.71	0.00		3,948,219		20040301
190000	Golf Management Enterprise	9.750%	9.750%		1,587,296.66	12,870	4,176.51	0.00		1,583,120		20040201
363000	MDI Limited Partnership #55	8.350%	8.350%		1,277,713.42	8,869	1,747.23	0.00		1,275,966		20040301
408000	Rose Glen, LP	7.950%	7.950%		912,274.38	6,029	1,441.53	0.00		910,833		20040301
434000	Valley Island Palms, LP	9.000%	9.000%		4,164,418.63	31,164	5,243.01	0.00		4,159,176		20040301
448000	Village Creek	8.350%	8.350%		186,329.13	1,293	281.65	0.00		186,047		20040301
459000	Catawba Pointe, LP	7.950%	7.950%		4,559,861.50	30,133	7,445.67	0.00		4,552,416		20040201
461010	Windsor Pointe	7.950%	7.950%		779,329.14	5,150	1,261.45	0.00		778,068		20040301
464000	Forest Park, LP	7.950%	7.950%		3,496,967.19	23,109	5,710.10	0.00		3,491,257		20040301
482000	Homestead Housing Partnership	9.050%	9.050%		1,100,799.91	8,284	1,809.61	0.00		1,098,990		20040201
495000	Rosewood Manor Residence, LP	7.950%	7.950%		2,848,131.08	18,821	4,689.09	0.00		2,843,442		20040301
496000	Palace Development, LP	7.950%	7.950%		1,107,876.55	7,321	1,779.53	0.00		1,106,097		20040301
499000	Central Iowa Housing Associate,	8.350%	8.350%		1,369,093.01	9,504	1,856.72	0.00		1,367,236		20040201
500000	Broderick Housing Associates, LP	8.350%	8.350%		1,968,181.95	13,662	2,691.42	0.00		1,965,491		20040201
500352	Hilltop, LP	7.950%	7.950%		3,220,891.03	21,285	5,259.30	0.00		3,215,632		20040301
500460	Palmetto Pointe, LP	7.950%	7.950%		5,797,604.22	38,313	9,466.73	0.00		5,788,137		20040201
505000	The Meadows	7.950%	7.950%		273,190.11	1,811	422.30	0.00		272,768		20040201
508000	Kensington Place Housing Assoc.	8.850%	8.850%		1,012,701.77	7,452	1,453.06	0.00		1,011,249		20040201
510000	Ashwood Court Apts., LP	7.750%	7.750%		1,578,346.79	10,167	2,480.03	0.00		1,575,867		20040301
510003	Chesapeake Apts, LP	8.150%	8.150%		417,705.60	2,830	648.19	0.00		417,057		20040301
510006	River Oaks Holdings, Ltd.	7.900%	7.900%		1,212,600.33	7,963	1,751.82	0.00		1,210,849		20040301
510009	Las Palomas Village, LP	8.350%	8.350%		1,799,247.65	12,490	2,480.93	0.00		1,796,767		20040301
510011	Paradise Oaks Residence, LP	7.900%	7.900%		7,624,406.42	50,067	12,202.11	0.00		7,612,204		20040201
510016	Murfreesboro Housing, LP	7.950%	7.950%		3,258,011.45	21,530	4,644.69	0.00		3,253,367		20040301
510020	Westport Apts, LP	7.900%	7.900%		4,068,264.34	26,715	6,251.66	0.00		4,062,013		20040301
510021	Noble Pines Apts, LP	7.750%	7.750%		1,587,377.15	10,228	2,293.90	0.00		1,585,443		20040301
510023	Country Club Creek, LP	7.750%	7.750%		6,503,717.20	41,895	10,219.21	0.00		6,493,498		20040301
510024	Cottages of Rock Prairie, LP	7.900%	7.900%		3,819,568.43	25,082	5,474.10	0.00		3,814,094		20040301
510025	Bethabara Pointe, LP	7.950%	7.950%		4,647,847.27	30,715	7,166.73	0.00		4,640,681		20040201
510027	The Willows of Cummings, LP	7.750%	7.750%		4,935,134.47	31,790	7,018.82	0.00		4,928,116		20040301
510028	South Pointe, LP	7.950%	7.950%		2,806,239.41	18,545	3,905.73	0.00		2,802,334		20040301
510034	FranklinLaguna Apts, LP	7.950%	7.950%		3,644,935.18	24,087	5,196.30	0.00		3,639,739		20040301
510035	Oceanside Family Apts, LP	7.950%	7.950%		2,616,876.42	17,293	3,730.68	0.00		2,613,146		20040301
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%		6,385,959.75	41,136	8,801.90	0.00		6,377,158		20040301
510040	Rutherford Pointe, LP	7.950%	7.950%		3,971,110.46	26,242	5,661.30	0.00		3,965,449		20040301
510041	Irvine Inn, LP	7.750%	7.750%		2,637,511.70	16,990	3,810.59	0.00		2,633,701		20040301
510045	Cottages of Belton, LP	7.550%	7.550%		2,174,679.34	13,646	3,112.87	0.00		2,171,566		20040301
510050	M-N Goldmark, Ltd	8.150%	8.150%		6,273,455.07	42,503	8,546.68	0.00		6,264,908		20040301
510052	Cottages of Kansas City East, LP	7.500%	7.500%		3,392,422.84	21,146	4,883.09	0.00		3,387,540		20040301
510054	Stillwater Village, LP	6.900%	6.900%		885,559.53	5,077	1,354.32	0.00		884,205		20040301
510060	Forest Ridge, LP	7.950%	7.950%		4,622,327.24	30,546	6,433.28	0.00		4,615,894		20040201
510062	Washington Square, LP	8.150%	8.150%		1,022,231.09	6,926	1,370.22	0.00		1,020,861		20040301
510063	Windover Villas, LP	7.900%	7.900%		4,834,823.50	31,749	6,765.36	0.00		4,828,058		20040301
510066	Greens of Pebble Creek, LP	7.950%	7.950%		4,687,458.47	30,976	6,472.05	0.00		4,680,986		20040301
510067	Piedmont Pointe, LP	7.950%	7.950%		5,218,677.76	34,487	7,263.28	0.00		5,211,414		20040201
510068	Greens of Concord, LP	7.950%	7.950%		5,594,470.68	36,970	7,786.30	0.00		5,586,684		20040201
510069	Cottonwood Estates, LP	7.078%	7.078%		1,313,333.28	7,725	2,012.02	0.00		1,311,321		20040301
510070	Cottonwood Estates II, LP	7.078%	7.078%		1,276,141.47	7,506	1,955.05	0.00		1,274,186		20040201
510093	Cumberland Pointe, LP	7.950%	7.950%		4,523,573.11	29,893	6,147.02	0.00		4,517,426		20040201
510109	Park Village IV Partners, LP	7.750%	7.750%		4,332,644.93	27,909	5,971.86	0.00		4,326,673		20040201
510129	La Quinta Family Apts, LP	7.950%	7.950%		3,157,076.72	20,863	4,290.11	0.00		3,152,787		20040301
510139	Cottages of Oak Springs, LP	7.900%	7.900%		4,489,375.07	29,480	6,134.11	0.00		4,483,241		20040301
700002	Jackson Warehouse, LP	7.950%	7.950%		1,339,692.32	8,853	2,467.70	0.00		1,337,225		20040201
700003	Lawrence One, LP	8.000%	8.000%		1,720,185.47	11,439	3,123.29	0.00		1,717,062		20040301
700005	University Square, LLC	8.150%	8.150%		2,115,971.91	14,336	2,404.37	0.00		2,113,568		20040301
700006	Oxbow Apts, LP	7.850%	7.850%		1,643,820.54	10,726	1,941.20	0.00		1,641,879		20040301
700007	438 E Prince Rd Associates	8.000%	8.000%		1,295,757.43	8,617	2,475.77	0.00		1,293,282		20040201
700008	Turtleback Apts, LP	7.850%	7.850%		620,858.03	4,051	733.18	0.00		620,125		20040201
700010	Country Club Creek, LP	8.350%	8.350%		1,617,650.36	11,229	2,404.33	0.00		1,615,246		20040301
700011	Transcontinental Beni Tree	7.200%	7.200%		5,713,276.05	34,184	11,774.02	0.00		5,701,502		20040301
700013	Taylor Ridge, LP	7.650%	7.650%		3,022,024.40	19,215	3,439.05	0.00		3,018,585		20040301
700018	Transcontinental 4400, Inc	7.200%	7.200%		4,023,725.44	24,075	8,095.22	0.00		4,015,630		20040201
700023	Conway Associates, LP	7.400%	7.400%		5,968,139.91	36,704	11,541.40	0.00		5,956,599		20040201
700029	Brentwood Village, Inc	7.200%	7.200%		2,403,622.61	14,382	4,647.36	0.00		2,398,975		20040301
700031	Consolidated-Executive, LLC	7.250%	7.250%		2,955,454.38	17,807	5,635.35	0.00		2,949,819		20040201
800020	Gateway VII, LLC	8.200%	8.200%		3,949,661.80	26,924	7,437.79	0.00		3,942,224		20040301
800024	Parcel 45 Associates, LP	8.330%	8.330%		9,907,184.29	68,607	16,561.49	0.00		9,890,623		20040301
800027	Picadilly 1-Shaw	8.400%	8.400%		2,487,022.36	17,368	4,576.17	0.00		2,482,446		20040201
800028	Picadilly 2- University	8.400%	8.400%		2,418,774.81	16,891	4,450.60	0.00		2,414,324		20040201
800029	Picadilly 3- Airport	8.400%	8.400%		2,141,770.13	14,957	3,940.90	0.00		2,137,829		20040201
800030	Picadilly 4- Chateau	8.400%	8.400%		901,271.72	6,294	1,658.36	0.00		899,613		20040201
800031	GC MERCHANDISE MART,	8.300%	8.300%		10,353,758.85	71,441	19,442.83	0.00		10,334,316		20040201
800033	Sargent William Jasper Blvd.	8.000%	8.000%		1,488,225.41	9,897	4,691.11	0.00		1,483,534		20040301
800036	Wayside Realty Trust	7.950%	7.950%		9,726,374.31	64,275	31,395.83	0.00		9,694,978		20040101
800037	Pooja, LLC	8.000%	8.000%		1,015,784.04	6,755	3,265.39	0.00		1,012,519		20040301
800038	Burleson Road Investments, LLC	7.700%	7.700%		11,623,937.58	74,393	22,991.45	0.00		11,600,946		20040301
800039	Continental-Eitham Associates	7.750%	7.750%		3,014,750.93	19,420	5,455.58	0.00		3,009,295		20040301
800040	Continental Oyster Point Associates	7.700%	7.700%		1,531,904.19	9,804	2,955.12	0.00		1,528,949		20040301
800041	American Mart Hotel Corp	7.850%	7.850%		3,598,401.93	23,480	6,936.69	0.00		3,591,465		20040201
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,723,973.33	10,962	3,236.41	0.00		1,720,737		20040201
800050	Gateway IX, LLC	7.550%	7.550%		2,117,187.66	13,285	4,122.15	0.00		2,113,066		20040301
800052	ARC Residential - Hemet, Inc	7.800%	3.975%		863,208.17	2,773	1,712.38	0.00		861,496		20040101
800053	RPI Limited Partnership #14	7.200%	7.200%		1,882,326.72	11,263	3,817.40	0.00		1,878,509		20040301
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,057,939.82	6,727	3,423.84	0.00		1,054,516		20040301
800055	Hargrove Center, LLC	7.500%	7.500%		1,267,712.89	7,902	2,422.67	0.00		1,265,290		20040301
800056	Farren's Stable, LLC	6.900%	6.900%		1,611,110.96	9,237	5,314.49	0.00		1,605,796		20040301
800060	Dominion Drive, LLC	7.500%	7.500%		994,157.06							

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			Rates								
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,751,561.65	131,959	43,603.22	0.00		21,707,958	20040301
800072	Clayton Crossings, LLC	7.450%	7.450%		2,248,129.63	13,920	4,252.47	0.00		2,243,877	20040301
800073	Capitol Properties Six, LC	7.500%	7.500%		2,259,447.24	14,084	4,353.23	0.00		2,255,094	20040301
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,085,272.32	25,635	7,697.92	0.00		4,077,574	20040301
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,618,554.78	22,345	6,972.87	0.00		3,611,582	20040301
800083	Berkley Twelve Associates,	7.000%	7.000%		3,820,226.91	22,221	7,506.08	0.00		3,812,721	20040301
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,957,606.98	138,555	47,666.71	0.00		23,909,940	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,919,759.60	17,348	5,634.61	0.00		2,914,125	20040201
800093	Federal Way, LP	7.250%	7.250%		3,751,153.64	22,601	7,152.56	0.00		3,744,001	20040301
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,497,965.13	8,963	3,860.60	0.00		1,494,105	20040301
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,185,011.39	48,633	15,450.66	0.00		8,169,561	20030101
		7.699%			388,019,010.72	2,481,679.00	697,702.11	0	0	387,321,309	