

Collateral Report

Payment Date: 15-May-04

Loan Number	Borrower Name	Interest Rate	WANM Interest Rates		Beginning Principal Balance		Unscheduled Principal		Ending Principal Balance		Paid Through Date
			Interest	Rates	Principal	Interest*	Principal	Payment	Principal Loss	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%	3,617,055.06	22,245	6,994.78	0.00		3,610,060	20040501	
100006	Parham Company, LLC	7.250%	7.250%	4,058,396.60	24,452	7,862.27	0.00		4,050,534	20040401	
100007	NSR Company, LLC	7.250%	7.250%	11,051,883.82	66,588	21,410.64	0.00		11,030,473	20040401	
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,940,630.62	23,250	7,634.12	0.00		3,932,997	20040501	
190000	Golf Management Enterprise	9.750%	9.750%	1,578,909.70	12,802	4,244.66	0.00		1,574,665	20040401	
363000	MDI Limited Partnership #55	8.350%	8.350%	1,274,206.80	8,845	1,878.01	0.00		1,272,329	20040501	
408000	Rose Glen, LP	7.950%	7.950%	909,381.77	6,009	1,460.70	0.00		907,921	20040501	
434000	Valley Island Palms, LP	9.000%	9.000%	4,153,893.29	31,085	5,321.95	0.00		4,148,571	20040501	
448000	Village Creek	8.350%	8.350%	185,763.87	1,290	285.58	0.00		185,478	20040501	
459000	Catawba Pointe, LP	7.950%	7.950%	4,544,920.83	30,034	7,544.65	0.00		4,537,376	20040201	
461010	Windsor Pointe	7.950%	7.950%	776,732.56	5,133	1,343.97	0.00		775,389	20040501	
464000	Forest Park, LP	7.950%	7.950%	3,485,509.16	23,011	5,786.01	0.00		3,479,723	20040401	
482000	Homestead Housing Partnership	9.050%	9.050%	1,097,167.04	8,256	1,837.01	0.00		1,095,330	20040501	
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,838,721.83	18,759	4,987.01	0.00		2,833,735	20040501	
496000	Palace Development, LP	7.950%	7.950%	1,104,305.70	7,298	1,803.18	0.00		1,102,503	20040501	
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,365,366.65	9,478	1,996.49	0.00		1,363,370	20040401	
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,962,780.38	13,625	2,892.87	0.00		1,959,888	20040401	
500352	Hilltop, LP	7.950%	7.950%	3,210,337.59	21,215	5,329.21	0.00		3,205,008	20040501	
500460	Palmetto Pointe, LP	7.950%	7.950%	5,778,608.04	38,187	9,592.58	0.00		5,769,015	20040201	
505000	The Meadows	7.950%	7.950%	272,337.11	1,800	433.56	0.00		271,904	20040501	
508000	Kensington Place Housing Assoc.	8.850%	8.850%	1,009,784.93	7,430	1,474.58	0.00		1,008,310	20040501	
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,573,370.71	10,135	2,512.17	0.00		1,570,859	20040501	
510003	Chesapeake Apts, LP	8.150%	8.150%	416,404.81	2,821	657.03	0.00		415,748	20040501	
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,208,987.81	7,939	1,872.95	0.00		1,207,115	20040401	
510009	Las Palomas Village, LP	8.350%	8.350%	1,794,118.53	12,454	2,666.62	0.00		1,791,452	20040501	
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,599,921.87	49,906	12,363.30	0.00		7,587,559	20040501	
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,248,691.29	21,468	4,968.73	0.00		3,243,723	20040501	
510020	Westport Apts, LP	7.900%	7.900%	4,055,719.86	26,633	6,334.24	0.00		4,049,386	20040501	
510021	Noble Pines Apts, LP	7.750%	7.750%	1,583,134.53	10,198	2,449.11	0.00		1,580,685	20040501	
510023	Country Club Creek, LP	7.750%	7.750%	6,483,212.78	41,763	10,351.63	0.00		6,472,861	20040501	
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,808,584.19	25,010	5,852.61	0.00		3,802,732	20040501	
510025	Bethabara Pointe, LP	7.950%	7.950%	4,633,466.33	30,619	7,262.01	0.00		4,626,204	20040501	
510027	The Willows of Cummings, LP	7.750%	7.750%	4,921,051.50	31,700	7,109.77	0.00		4,913,942	20040501	
510028	South Pointe, LP	7.950%	7.950%	2,798,402.07	18,493	3,957.66	0.00		2,794,444	20040501	
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,634,508.15	24,018	5,558.82	0.00		3,628,949	20040501	
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,609,390.34	17,244	3,990.95	0.00		2,605,399	20040501	
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,368,299.10	41,022	8,915.96	0.00		6,359,383	20040501	
510040	Rutherford Pointe, LP	7.950%	7.950%	3,959,750.35	26,167	6,056.26	0.00		3,953,694	20040501	
510041	Irvine Inn, LP	7.750%	7.750%	2,629,865.91	16,941	4,068.41	0.00		2,625,798	20040501	
510045	Cottages of Belton, LP	7.550%	7.550%	2,168,434.01	13,607	3,152.17	0.00		2,165,282	20040501	
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,256,303.66	42,386	8,663.17	0.00		6,247,640	20040501	
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,382,626.14	21,085	4,944.32	0.00		3,377,682	20040501	
510054	Stillwater Village, LP	6.900%	6.900%	882,843.10	5,062	1,369.94	0.00		881,473	20040501	
510060	Forest Ridge, LP	7.950%	7.950%	4,609,418.06	30,461	6,518.81	0.00		4,602,899	20040201	
510062	Washington Square, LP	8.150%	8.150%	1,019,481.35	6,907	1,388.89	0.00		1,018,092	20040501	
510063	Windover Villas, LP	7.900%	7.900%	4,821,248.25	31,660	6,854.73	0.00		4,814,394	20040501	
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,674,471.50	30,890	6,558.09	0.00		4,667,913	20040501	
510067	Piedmont Pointe, LP	7.950%	7.950%	5,204,103.08	34,390	7,359.84	0.00		5,196,743	20040201	
510068	Greens of Concord, LP	7.950%	7.950%	5,578,846.49	36,867	7,889.81	0.00		5,570,957	20040201	
510069	Cottonwood Estates, LP	7.078%	7.078%	1,309,297.37	7,701	2,035.83	0.00		1,307,262	20040501	
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,272,219.84	7,483	1,978.18	0.00		1,270,242	20040501	
510093	Cumberland Pointe, LP	7.950%	7.950%	4,511,238.35	29,812	6,228.74	0.00		4,505,010	20040501	
510109	Park Village IV Partners, LP	7.750%	7.750%	4,320,662.64	27,832	6,049.25	0.00		4,314,613	20040501	
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,148,468.08	20,806	4,347.14	0.00		3,144,121	20040501	
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,477,066.47	29,399	6,215.14	0.00		4,470,851	20040501	
700002	Jackson Warehouse, LP	7.950%	7.950%	1,334,740.57	8,820	2,500.50	0.00		1,332,240	20040401	
700003	Lawrence One, LP	8.000%	8.000%	1,713,918.07	11,398	3,165.07	0.00		1,710,753	20040501	
700005	University Square, LLC	8.150%	8.150%	2,111,146.84	14,303	2,437.14	0.00		2,108,710	20040501	
700006	Oxbow Apts, LP	7.850%	7.850%	1,639,925.44	10,701	1,966.68	0.00		1,637,959	20040501	
700007	438 E Prince Rd Associates	8.000%	8.000%	1,290,789.39	8,584	2,508.89	0.00		1,288,281	20040501	
700008	Turtleback Apts, LP	7.850%	7.850%	619,386.87	4,042	742.81	0.00		618,644	20040401	
700010	Country Club Creek, LP	8.350%	8.350%	1,612,824.97	11,196	2,437.91	0.00		1,610,387	20040501	
700011	Transcontinental Bent Tree	7.200%	7.200%	5,689,657.36	34,043	11,915.74	0.00		5,677,742	20040501	
700013	Taylor Ridge, LP	7.650%	7.650%	3,015,124.37	19,171	3,483.04	0.00		3,011,641	20040501	
700018	Transcontinental 4400, Inc	7.200%	7.200%	4,007,486.43	23,978	8,192.65	0.00		3,999,294	20040401	
700023	Conway Associates, LP	7.400%	7.400%	5,944,985.94	36,562	11,684.18	0.00		5,933,302	20040501	
700029	Brentwood Village, Inc	7.200%	7.200%	2,394,300.00	14,326	4,703.30	0.00		2,389,597	20040501	
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,944,149.63	17,739	5,703.65	0.00		2,938,446	20040501	
800020	Gateway VII, LLC	8.200%	8.200%	3,934,735.39	26,822	7,539.79	0.00		3,927,196	20040501	
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,873,946.35	68,377	16,792.22	0.00		9,857,154	20040501	
800027	Picadilly 1-Shaw	8.400%	8.400%	2,477,837.98	17,304	4,640.46	0.00		2,473,198	20040401	
800028	Picadilly 2- University	8.400%	8.400%	2,409,842.46	16,829	4,513.12	0.00		2,405,329	20040401	
800029	Picadilly 3- Airport	8.400%	8.400%	2,133,860.74	14,901	3,996.26	0.00		2,129,864	20040401	
800030	Picadilly 4- Chateau	8.400%	8.400%	897,943.39	6,271	1,681.66	0.00		896,262	20040401	
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,314,738.71	71,172	19,712.72	0.00		10,295,026	20040501	
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,478,811.92	9,834	4,753.86	0.00		1,474,058	20040501	
800036	Wayside Realty Trust	7.950%	7.950%	9,663,374.65	61,846	31,813.20	0.00		9,631,561	20040101	
800037	Pooja, LLC	8.000%	8.000%	1,009,231.49	6,711	3,309.07	0.00		1,005,922	20040501	
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,577,807.15	73,979	23,287.45	0.00		11,554,520	20040501	
800039	Continental-Eitham Associates	7.750%	7.750%	3,003,804.53	19,350	5,526.28	0.00		2,998,278	20040501	
800040	Continental Oyster Point Associates	7.700%	7.700%	1,525,974.99	9,766	2,993.17	0.00		1,522,982	20040501	
800041	American Mart Hotel Corp	7.850%	7.850%	3,584,483.17	23,389	7,027.75	0.00		3,577,455	20040501	
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,717,479.88	10,920	3,277.81	0.00		1,714,202	20040401	
800050	Gateway IX, LLC	7.550%	7.550%	2,108,917.42	13,233	4,174.18	0.00		2,104,743	20040501	
800052	ARC Residential - Hemet, Inc	7.800%	0.000%	0.00	-8,674	0.00	0.00		0	0	
800053	RPI Limited Partnership #14	7.200%	7.200%	1,874,669.02	11,217	3,863.35	0.00		1,870,806	20040501	
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,051,069.88	6,683	3,468.50	0.00		1,047,601	20040401	
800055	Hargrove Center, LLC	7.500%	7.500%	1,262,852.40	7,872	2,453.05	0.00		1,260,399	20040501	
800056	Farren's Stable, LLC	6.900%	6.900%	1,600,451.42	9,176	5,375.78	0.00		1,595,076	20040501	
800060	Dominion Drive, LLC	7.500%	7.500%	990,314.25	6,173	1,939.44	0.00		988,375	20040501	

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			Rates					Payment	Principal Loss	Balance		
800061	The Center, LLC	7.900%	7.900%		5,070,325.80	33,295	16,434.00	0.00		5,053,892		20040501
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,803,145.82	11,390	3,490.24	0.00		1,799,656		20040501
800066	Shops on the Green, LLC	7.500%	7.500%		3,138,618.67	19,564	6,248.32	0.00		3,132,370		20040501
800067	200 West Morgan St Assoc,	7.800%	7.800%		776,901.86	5,037	2,490.07	0.00		774,412		20040501
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,337,602.65	20,248	6,799.55	0.00		3,330,803		20040501
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,856,107.01	35,527	11,930.40	0.00		5,844,177		20040401
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,664,089.96	131,429	44,135.34	0.00		21,619,955		20040501
800072	Clayton Crossings, LLC	7.450%	7.450%		2,239,598.29	13,867	4,305.44	0.00		2,235,293		20040501
800073	Capitol Properties Six, LC	7.500%	7.500%		2,250,713.57	14,029	4,407.82	0.00		2,246,306		20040501
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,069,828.05	25,538	7,795.09	0.00		4,062,033		20040501
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,604,565.86	22,258	7,059.49	0.00		3,597,506		20040501
800083	Berkley Twelve Associates,	7.000%	7.000%		3,805,170.96	22,133	7,593.91	0.00		3,797,577		20040501
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,861,997.09	133,303	48,221.25	0.00		23,813,776		20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,908,456.81	17,281	5,701.95	0.00		2,902,755		20040501
800093	Federal Way, LP	7.250%	7.250%		3,736,805.31	22,511	7,239.25	0.00		3,729,566		20040501
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,490,220.77	8,916	3,907.07	0.00		1,486,314		20040501
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,154,014.79	48,448	15,641.81	0.00		8,138,373		20030101
		7.699%			385,759,048.21	2,454,457.54	707,597.79	0	0	385,051,450		