

**Collateral Report**

Payment Date: 15-Jun-04

Loan Number	Borrower Name	Interest Rate	WANM Interest Rates		Beginning Balance		Interest*	Principal	Unscheduled Principal		Ending Principal		Paid Through Date
			Interest	Rates	Principal	Balance			Payment	Principal Loss	Balance		
100005	Eldorado Heights, LLC	7.400%	7.400%		3,610,060.28		22,202	7,037.91	0.00	0.00	3,603,022		20040501
100006	Parham Company, LLC	7.250%	7.250%		4,050,534.33		24,404	7,909.77	0.00	0.00	4,042,625		20040501
100007	NSR Company, LLC	7.250%	7.250%		11,030,473.18		66,459	21,540.00	0.00	0.00	11,008,933		20040501
100016	Gig Harbor Ventures, LLC	7.250%	7.100%		3,932,996.50		23,205	7,680.25	0.00	0.00	3,925,316		20040601
190000	Golf Management Enterprise	9.750%	9.750%		1,574,665.04		12,768	4,279.15	0.00	0.00	1,570,386		20040501
363000	MDI Limited Partnership #55	8.350%	8.350%		1,272,328.79		8,832	1,891.08	0.00	0.00	1,270,438		20040601
408000	Rose Glen, LP	7.950%	7.950%		907,921.07		6,000	1,470.37	0.00	0.00	906,451		20040601
434000	Valley Island Palms, LP	9.000%	9.000%		4,148,571.34		31,045	5,361.86	0.00	0.00	4,143,209		20040601
448000	Village Creek	8.350%	8.350%		185,478.29		1,288	287.57	0.00	0.00	185,191		20040601
459000	Catawba Pointe, LP	7.950%	7.950%		4,537,376.18		29,386	7,594.63	0.00	0.00	4,529,782		20040201
461010	Windsor Pointe	7.950%	7.950%		775,388.59		5,124	1,417.78	0.00	0.00	773,971		20040501
464000	Forest Park, LP	7.950%	7.950%		3,479,723.15		22,995	5,824.34	0.00	0.00	3,473,899		20040401
482000	Homestead Housing Partnership	9.050%	9.050%		1,095,330.03		8,242	1,850.87	0.00	0.00	1,093,479		20040501
495000	Rosewood Manor Residence, LP	7.950%	7.950%		2,833,734.82		18,726	5,020.05	0.00	-237.14	2,828,952		20040601
496000	Palace Development, LP	7.950%	7.950%		1,102,502.52		7,286	1,815.13	0.00	0.00	1,100,687		20040501
499000	Central Iowa Housing Associate,	8.350%	8.350%		1,363,370.16		9,464	2,010.39	0.00	-114.64	1,361,474		20040501
500000	Broderick Housing Associates, LP	8.350%	8.350%		1,959,887.51		13,605	2,913.00	0.00	0.00	1,956,975		20040501
500352	Hilltop, LP	7.950%	7.950%		3,205,008.38		21,180	5,364.52	0.00	0.00	3,199,644		20040601
500460	Palmetto Pointe, LP	7.950%	7.950%		5,769,015.46		37,362	9,656.13	0.00	0.00	5,759,359		20040201
505000	The Meadows	7.950%	7.950%		271,903.55		1,797	436.43	0.00	0.00	271,467		20040601
508000	Kensington Place Housing Assoc.	8.850%	8.850%		1,008,310.35		7,419	1,485.45	0.00	0.00	1,006,825		20040501
510000	Ashwood Court Apts., LP	7.750%	7.750%		1,070,858.54		10,119	2,528.39	0.00	0.00	1,568,330		20040601
510003	Chesapeake Apts, LP	8.150%	8.150%		415,747.78		2,817	661.49	0.00	0.00	415,086		20040601
510006	River Oaks Holdings, Ltd.	7.900%	7.900%		1,207,114.86		7,927	1,885.28	0.00	0.00	1,205,230		20040601
510009	Las Palomas Village, LP	8.350%	8.350%		1,791,451.91		12,436	2,685.17	0.00	0.00	1,788,767		20040601
510011	Paradise Oaks Residence, LP	7.900%	7.900%		7,587,558.57		49,825	12,444.69	0.00	0.00	7,575,114		20040601
510016	Murfreesboro Housing, LP	7.950%	7.950%		3,243,722.56		21,436	5,001.65	0.00	0.00	3,238,721		20040601
510020	Westport Apts, LP	7.900%	7.900%		4,049,385.62		26,591	6,375.94	0.00	0.00	4,043,010		20040601
510021	Noble Pines Apts, LP	7.750%	7.750%		1,600,685.42		10,182	2,464.93	0.00	-126.29	1,578,347		20040601
510023	Country Club Creek, LP	7.750%	7.750%		6,472,861.15		41,696	10,418.49	0.00	0.00	6,462,443		20040601
510024	Cottages of Rock Prairie, LP	7.900%	7.900%		3,628,731.58		24,971	5,891.14	0.00	0.00	3,796,840		20040601
510025	Bethabara Pointe, LP	7.950%	7.950%		4,626,204.32		30,572	7,310.12	0.00	0.00	4,618,894		20040601
510027	The Willows of Cummings, LP	7.750%	7.750%		4,913,941.73		31,654	7,155.69	0.00	0.00	4,906,786		20040601
510028	South Pointe, LP	7.950%	7.950%		2,794,444.41		18,467	3,983.88	0.00	0.00	2,790,461		20040601
510034	Franklin/Laguna Apts, LP	7.950%	7.950%		3,628,949.33		23,981	5,595.65	0.00	0.00	3,623,354		20040601
510035	Oceanside Family Apts, LP	7.950%	7.950%		2,605,399.39		17,217	4,017.39	0.00	0.00	2,601,382		20040601
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%		6,359,383.14		40,965	8,973.54	0.00	0.00	6,350,410		20040601
510040	Rutherford Pointe, LP	7.950%	7.950%		3,953,694.09		26,127	6,096.39	0.00	0.00	3,947,598		20040601
510041	Irvine Inn, LP	7.750%	7.750%		2,625,797.50		16,915	4,094.68	0.00	-209.78	2,621,913		20040601
510045	Cottages of Belton, LP	7.550%	7.550%		2,165,281.84		13,587	3,172.00	0.00	0.00	2,162,110		20040601
510050	M-N Goldmark, Ltd	8.150%	8.150%		6,247,640.49		42,328	8,722.01	0.00	0.00	6,238,918		20040601
510052	Cottages of Kansas City East, LP	7.500%	7.500%		3,377,681.82		21,054	4,975.22	0.00	0.00	3,372,707		20040601
510054	Stillwater Village, LP	6.900%	6.900%		881,473.16		5,054	1,377.82	0.00	0.00	880,095		20040601
510060	Forest Ridge, LP	7.950%	7.950%		4,002,899.25		29,810	6,561.99	0.00	0.00	4,596,337		20040201
510062	Washington Square, LP	8.150%	8.150%		1,018,092.46		6,898	1,398.33	0.00	0.00	1,016,694		20040601
510063	Windover Villas, LP	7.900%	7.900%		4,814,393.52		31,615	6,899.85	0.00	0.00	4,807,494		20040601
510066	Greens of Pebble Creek, LP	7.950%	7.950%		4,667,913.41		30,847	6,601.53	0.00	0.00	4,661,312		20040601
510067	Piedmont Pointe, LP	7.950%	7.950%		5,196,743.24		33,656	7,408.60	0.00	0.00	5,189,335		20040201
510068	Greens of Concord, LP	7.950%	7.950%		5,570,956.68		36,080	7,942.08	0.00	0.00	5,563,015		20040201
510069	Cottonwood Estates, LP	7.078%	7.078%		1,307,261.54		7,689	2,047.84	0.00	0.00	1,305,214		20040601
510070	Cottonwood Estates II, LP	7.078%	7.078%		1,270,241.66		7,471	1,989.85	0.00	0.00	1,268,252		20040601
510093	Cumberland Pointe, LP	7.950%	7.950%		4,505,009.61		29,771	6,270.00	0.00	0.00	4,498,740		20040501
510109	Park Village IV Partners, LP	7.750%	7.750%		4,314,613.39		27,793	6,088.32	0.00	0.00	4,308,525		20040501
510129	La Quinta Family Apts, LP	7.950%	7.950%		3,144,120.94		20,777	4,375.94	0.00	0.00	3,139,745		20040601
510139	Cottages of Oak Springs, LP	7.900%	7.900%		4,470,851.33		29,359	6,256.06	0.00	0.00	4,464,595		20040601
700002	Jackson Warehouse, LP	7.950%	7.950%		1,332,240.07		8,804	2,517.07	0.00	0.00	1,329,723		20040601
700003	Lawrence One, LP	8.000%	8.000%		1,710,753.00		11,377	3,186.17	0.00	0.00	1,707,567		20040601
700005	University Square, LLC	8.150%	8.150%		2,108,709.70		14,287	2,453.70	0.00	0.00	2,106,256		20040601
700006	Oxbow Apts, LP	7.850%	7.850%		1,637,958.76		10,688	1,979.55	0.00	0.00	1,635,979		20040601
700007	438 E Prince Rd Associates	8.000%	8.000%		1,288,280.50		8,567	2,525.61	0.00	0.00	1,285,755		20040501
700008	Turtleback Apts, LP	7.850%	7.850%		618,644.06		4,037	747.67	0.00	0.00	617,896		20040501
700010	Country Club Creek, LP	8.350%	8.350%		1,610,387.06		11,179	2,454.87	0.00	0.00	1,607,932		20040601
700011	Transcontinental Bent Tree	7.200%	7.200%		5,677,741.62		33,972	11,987.23	0.00	0.00	5,665,754		20040501
700013	Taylor Ridge, LP	7.650%	7.650%		3,011,641.33		19,149	3,505.25	0.00	0.00	3,008,136		20040601
700018	Transcontinental 4400, Inc	7.200%	7.200%		3,999,293.78		23,929	8,241.81	0.00	0.00	3,991,052		20040501
700023	Conway Associates, LP	7.400%	7.400%		5,933,301.76		36,490	11,756.24	0.00	0.00	5,921,546		20040501
700029	Brentwood Village, Inc	7.200%	7.200%		2,389,596.70		14,298	4,731.52	0.00	0.00	2,384,865		20040601
700031	Consolidated-Executive, LLC	7.250%	7.250%		2,938,445.98		17,704	5,738.11	0.00	0.00	2,932,708		20040501
800020	Gateway VII, LLC	8.200%	8.200%		3,927,195.60		26,770	7,591.31	0.00	0.00	3,919,604		20040601
800024	Parcel 45 Associates, LP	8.330%	8.330%		9,875,154.13		68,261	16,908.78	0.00	0.00	9,840,245		20040601
800027	Picadilly 1-Shaw	8.400%	8.400%		2,473,197.52		17,271	4,672.95	0.00	0.00	2,468,525		20040601
800028	Picadilly 2- University	8.400%	8.400%		2,405,329.34		16,797	4,544.71	0.00	0.00	2,400,785		20040601
800029	Picadilly 3- Airport	8.400%	8.400%		2,129,864.48		14,874	4,024.24	0.00	0.00	2,125,840		20040601
800030	Picadilly 4- Chateau	8.400%	8.400%		896,261.73		6,259	1,693.43	0.00	0.00	894,568		20040601
800031	GC MERCHANDISE MART,	8.300%	8.300%		10,295,025.99		71,036	19,849.07	0.00	0.00	10,275,177		20040501

Loan Number	Borrower Name	Interest Rate	WANM		Interest*	Principal	Unscheduled		Ending Principal Balance	Paid Through Date
			Interest Rates	Beginning Principal Balance			Principal Payment	Principal Loss		
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,474,058.06	9,802	4,785.56	0.00	0.00	1,469,273	20040601
800036	Wayside Realty Trust	7.950%	7.950%	9,631,561.45	61,642	32,023.97	0.00	0.00	9,599,537	20040101
800037	Pooja, LLC	8.000%	8.000%	1,005,922.42	6,689	3,331.13	0.00	0.00	1,002,591	20040601
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,554,519.70	73,949	23,436.88	0.00	0.00	11,531,083	20040601
800039	Continental-Eliham Associates	7.750%	7.750%	2,998,278.25	19,314	5,561.97	0.00	0.00	2,992,716	20040601
800040	Continental Oyster Point Associates	7.700%	7.700%	1,522,981.82	9,747	3,012.37	0.00	0.00	1,519,969	20040601
800041	American Mart Hotel Corp	7.850%	7.850%	3,577,455.42	23,343	7,073.72	0.00	0.00	3,570,382	20040601
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,714,202.07	10,899	3,298.70	0.00	0.00	1,710,903	20040501
800050	Gateway IX, LLC	7.550%	7.550%	2,104,743.24	13,207	4,200.45	0.00	0.00	2,100,543	20040601
800053	RPI Limited Partnership #14	7.200%	7.200%	1,870,805.67	11,194	3,886.53	0.00	0.00	1,866,919	20040501
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,047,601.38	6,661	3,491.04	0.00	0.00	1,044,110	20040501
800055	Hargrove Center, LLC	7.500%	7.500%	1,260,399.35	7,856	2,468.38	0.00	0.00	1,257,931	20040601
800056	Farren's Stable, LLC	6.900%	6.900%	1,595,075.64	9,145	5,406.70	0.00	0.00	1,589,669	20040601
800060	Dominion Drive, LLC	7.500%	7.500%	988,374.81	6,161	1,951.56	0.00	0.00	986,423	20040601
800061	The Center, LLC	7.900%	7.900%	5,053,891.80	33,187	16,542.19	0.00	0.00	5,037,350	20040601
800062	SM Professional Bldg, LLC	7.600%	7.600%	1,799,655.58	11,368	3,512.34	0.00	0.00	1,796,143	20040601
800066	Shops on the Green, LLC	7.500%	7.500%	3,132,370.35	19,525	6,287.38	0.00	0.00	3,126,083	20040601
800067	200 West Morgan St Assoc,	7.800%	7.800%	774,411.79	5,021	2,506.25	0.00	0.00	771,906	20040601
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%	3,330,803.10	20,207	6,840.91	0.00	0.00	3,323,962	20040601
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%	5,844,176.61	35,455	12,002.98	0.00	0.00	5,832,174	20040601
800071	One Wheeler Rd. Associates	7.300%	7.300%	21,619,954.62	131,161	44,403.83	0.00	0.00	21,575,551	20040601
800072	Clayton Crossings, LLC	7.450%	7.450%	2,235,292.85	13,840	4,332.17	0.00	0.00	2,230,961	20040601
800073	Capitol Properties Six, LC	7.500%	7.500%	2,246,305.75	14,002	4,435.37	0.00	0.00	2,241,870	20040601
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%	4,062,032.96	25,489	7,844.13	0.00	0.00	4,054,189	20040601
800081	Schoolhouse Somerset Associates	7.430%	7.430%	3,597,506.37	22,215	7,103.20	0.00	0.00	3,590,403	20040601
800083	Berkley Twelve Associates,	7.000%	7.000%	3,797,577.05	22,089	7,638.21	0.00	0.00	3,789,939	20040601
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%	23,813,775.84	129,891	48,500.93	0.00	0.00	23,765,275	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%	2,902,754.86	17,247	5,735.93	0.00	0.00	2,897,019	20040501
800093	Federal Way, LP	7.250%	7.250%	3,729,566.06	22,471	7,282.99	0.00	0.00	3,722,283	20040601
800098	Pilgrim Village, Inc.	7.200%	7.200%	1,486,313.70	8,893	3,930.51	0.00	0.00	1,482,383	20040601
800100	Richmond Airport Hotel, LLC	7.400%	7.150%	8,138,372.98	48,356	15,738.27	0.00	0.00	8,122,635	20030101
		<b>7.699%</b>		<b>385,051,450.42</b>	<b>2,452,246.96</b>	<b>712,194.47</b>	<b>0</b>	<b>-688</b>	<b>384,339,944</b>	
	Weighted Average Net Mortgage Rate			<b>7.703565200%</b>						

\* Interest is net of Primary Servicing Fee