

**Collateral Report**

Payment Date: 15-Jul-04

Loan Number	Borrower Name	Interest Rate	WANM		Unscheduled			Ending Principal		Paid Through Date
			Interest Rates	Beginning Principal Balance	Interest*	Principal	Principal Payment	Principal Loss	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%	3,603,022.37	22,159	7,081.31	0.00	0.00	3,595,941	20040601
100006	Parham Company, LLC	7.250%	7.250%	4,042,624.56	24,353	7,957.56	0.00	0.00	4,034,667	20040601
100007	NSR Company, LLC	7.250%	7.250%	11,008,933.18	66,319	21,670.14	0.00	0.00	10,987,263	20040601
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,925,316.25	23,650	7,726.65	0.00	0.00	3,917,590	20040701
190000	Golf Management Enterprise	9.750%	9.750%	1,570,385.89	12,720	4,313.91	0.00	0.00	1,566,072	20040601
363000	MDI Limited Partnership #55	8.350%	8.350%	1,270,437.71	8,819	1,904.24	0.00	0.00	1,268,533	20040701
408000	Rose Glen, LP	7.950%	7.950%	906,450.70	5,990	1,480.11	0.00	0.00	904,971	20040701
434000	Valley Island Palms, LP	9.000%	9.000%	4,143,209.48	31,005	5,766.84	0.00	0.00	4,137,443	20040601
448000	Village Creek	8.350%	8.350%	185,190.72	1,286	289.57	0.00	0.00	184,901	20040701
459000	Catawba Pointe, LP	7.950%	7.950%	4,529,781.55	29,934	8,021.49	4,521,760.06	0.00	0	20040701
461010	Windsor Pointe	7.950%	7.950%	773,970.81	5,115	1,427.17	0.00	0.00	772,544	20040601
464000	Forest Park, LP	7.950%	7.950%	3,473,898.81	22,957	6,151.70	3,467,747.11	0.00	0	20040701
482000	Homestead Housing Partnership	9.050%	9.050%	1,093,479.16	8,228	1,864.82	0.00	0.00	1,091,614	20040601
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,828,951.91	18,695	5,051.73	0.00	0.00	2,823,900	20040601
496000	Palace Development, LP	7.950%	7.950%	1,100,687.39	7,274	1,827.16	0.00	0.00	1,098,880	20040601
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,361,474.41	9,451	2,023.58	0.00	0.00	1,359,451	20040601
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,956,974.51	13,585	2,933.27	0.00	0.00	1,954,041	20040601
500352	Hilltop, LP	7.950%	7.950%	3,199,643.86	21,144	5,666.04	0.00	0.00	3,193,978	20040601
500460	Palmetto Pointe, LP	7.950%	7.950%	5,759,359.33	38,060	10,198.86	5,749,160.47	0.00	0	20040701
505000	The Meadows	7.950%	7.950%	271,467.12	1,794	439.32	0.00	0.00	271,028	20040601
508000	Kensington Place Housing Assoc.	8.850%	8.850%	1,006,824.90	7,409	1,496.41	0.00	0.00	1,005,328	20040601
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,568,330.15	10,103	2,544.72	0.00	0.00	1,565,785	20040701
510003	Chesapeake Apts, LP	8.150%	8.150%	415,086.29	2,812	665.98	0.00	0.00	414,420	20040601
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,205,229.58	7,914	1,897.69	0.00	0.00	1,203,332	20040601
510009	Las Palomas Village, LP	8.350%	8.350%	1,788,766.74	12,417	2,703.85	0.00	0.00	1,786,063	20040601
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,575,113.88	49,743	12,526.62	0.00	0.00	7,562,587	20040601
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,238,720.91	21,403	5,034.78	0.00	0.00	3,233,686	20040601
510020	Westport Apts, LP	7.900%	7.900%	4,043,009.68	26,549	6,417.92	0.00	0.00	4,036,592	20040601
510021	Noble Pines Apts, LP	7.750%	7.750%	1,578,346.78	10,167	2,480.03	0.00	0.00	1,575,867	20040701
510023	Country Club Creek, LP	7.750%	7.750%	6,462,442.66	41,629	10,485.77	0.00	0.00	6,451,957	20040601
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,796,840.44	24,933	5,929.92	0.00	0.00	3,790,911	20040701
510025	Bethabara Pointe, LP	7.950%	7.950%	4,618,894.20	30,523	7,358.55	0.00	0.00	4,611,536	20040601
510027	The Willows of Cummings, LP	7.750%	7.750%	4,906,786.04	31,608	7,201.90	0.00	0.00	4,899,584	20040601
510028	South Pointe, LP	7.950%	7.950%	2,790,460.53	18,440	4,010.27	0.00	0.00	2,786,450	20040601
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,623,353.68	23,944	5,632.72	0.00	0.00	3,617,721	20040601
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,601,382.00	17,191	4,044.00	0.00	0.00	2,597,338	20040601
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,350,409.60	40,907	9,031.50	0.00	0.00	6,341,378	20040601
510040	Rutherford Pointe, LP	7.950%	7.950%	3,947,597.70	26,087	6,136.78	0.00	0.00	3,941,461	20040601
510041	Irvine Inn, LP	7.750%	7.750%	2,621,912.80	16,889	4,119.77	0.00	0.00	2,617,793	20040701
510045	Cottages of Belton, LP	7.550%	7.550%	2,162,109.84	13,567	3,191.96	0.00	0.00	2,158,918	20040701
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,238,918.48	42,269	8,781.25	0.00	0.00	6,230,137	20040701
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,372,706.60	21,023	5,006.31	0.00	0.00	3,367,700	20040701
510054	Stillwater Village, LP	6.900%	6.900%	880,095.34	5,046	1,385.74	0.00	0.00	878,710	20040701
510060	Forest Ridge, LP	7.950%	7.950%	4,596,337.26	30,374	6,605.47	4,589,731.79	0.00	0	20040701
510062	Washington Square, LP	8.150%	8.150%	1,016,694.13	6,888	1,407.82	0.00	0.00	1,015,286	20040601
510063	Windover Villas, LP	7.900%	7.900%	4,807,493.67	31,569	6,945.28	0.00	0.00	4,800,548	20040701
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,661,311.88	30,804	6,645.27	0.00	0.00	4,654,667	20040601
510067	Piedmont Pointe, LP	7.950%	7.950%	5,189,334.64	34,293	7,457.68	5,181,876.96	0.00	0	20040701
510068	Greens of Concord, LP	7.950%	7.950%	5,563,014.60	36,762	7,994.70	5,555,019.90	0.00	0	20040701
510069	Cottonwood Estates, LP	7.078%	7.078%	1,305,213.70	7,677	2,059.91	0.00	0.00	1,303,154	20040601
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,268,251.81	7,459	2,001.59	0.00	0.00	1,266,250	20040601
510093	Cumberland Pointe, LP	7.950%	7.950%	4,498,739.61	29,729	6,311.54	0.00	0.00	4,492,428	20040601
510109	Park Village IV Partners, LP	7.750%	7.750%	4,308,525.07	27,754	6,127.64	0.00	0.00	4,302,397	20040601
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,139,745.00	20,748	4,404.93	0.00	0.00	3,135,340	20040601
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,464,595.27	29,318	6,297.24	0.00	0.00	4,458,298	20040701
700002	Jackson Warehouse, LP	7.950%	7.950%	1,329,723.00	8,787	2,533.75	0.00	0.00	1,327,189	20040601
700003	Lawrence One, LP	8.000%	8.000%	1,707,566.83	11,355	3,207.41	0.00	0.00	1,704,359	20040601
700005	University Square, LLC	8.150%	8.150%	2,106,256.00	14,270	2,470.36	0.00	0.00	2,103,786	20040701
700006	Oxbow Apts, LP	7.850%	7.850%	1,635,979.21	10,675	1,992.50	0.00	0.00	1,633,987	20040601
700007	438 E Prince Rd Associates	8.000%	8.000%	1,285,754.89	8,550	2,542.45	0.00	0.00	1,283,212	20040601
700008	Turtleback Apts, LP	7.850%	7.850%	617,896.39	4,032	752.56	0.00	0.00	617,144	20040601
700010	Country Club Creek, LP	8.350%	8.350%	1,607,932.19	11,162	2,471.95	0.00	0.00	1,605,460	20040601
700011	Transcontinental Bent Tree	7.200%	7.200%	5,665,754.39	33,895	12,059.15	0.00	0.00	5,653,695	20040601
700013	Taylor Ridge, LP	7.650%	7.650%	3,008,136.08	19,127	3,527.59	0.00	0.00	3,004,608	20040601
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,991,051.97	23,880	8,291.26	0.00	0.00	3,982,761	20040601
700023	Conway Associates, LP	7.400%	7.400%	5,921,545.52	36,418	11,828.73	0.00	0.00	5,909,717	20040601
700029	Brentwood Village, Inc	7.200%	7.200%	2,384,865.18	14,269	4,759.91	0.00	0.00	2,380,105	20040701
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,932,707.87	17,670	5,772.78	0.00	0.00	2,926,935	20040601
800020	Gateway VII, LLC	8.200%	8.200%	3,919,604.29	26,719	7,643.19	0.00	0.00	3,911,961	20040601
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,840,245.35	68,144	17,026.16	0.00	0.00	9,823,219	20040701
800027	Picadilly 1-Shaw	8.400%	8.400%	2,468,524.57	17,239	4,705.66	0.00	0.00	2,463,819	20040601
800028	Picadilly 2- University	8.400%	8.400%	2,400,784.63	16,765	4,576.53	0.00	0.00	2,396,208	20040601
800029	Picadilly 3- Airport	8.400%	8.400%	2,125,840.24	14,845	4,052.41	0.00	0.00	2,121,788	20040601
800030	Picadilly 4- Chateau	8.400%	8.400%	894,568.30	6,247	1,705.28	0.00	0.00	892,863	20040601
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,275,176.92	70,899	19,986.36	0.00	0.00	10,255,191	20040601
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,469,272.50	9,771	4,817.46	0.00	0.00	1,464,455	20040601
800036	Wayside Realty Trust	7.950%	7.950%	9,599,537.48	63,437	32,236.12	0.00	0.00	9,567,301	20040101
800037	Pooja, LLC	8.000%	8.000%	1,002,591.29	6,667	3,353.34	0.00	0.00	999,238	20040701
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,531,082.82	73,799	23,587.27	0.00	0.00	11,507,496	20040701

Loan Number	Borrower Name	Interest Rate	WANM		Beginning Principal Balance	Interest*	Principal	Unscheduled		Ending Principal Balance	Paid Through Date
			Interest Rates	Rates				Principal Payment	Principal Loss		
800039	Continental-Eltham Associates	7.750%	7.750%		2,992,716.28	19,278	5,597.89	0.00	0.00	2,987,118	20040601
800040	Continental Oyster Point Associates	7.700%	7.700%		1,519,969.45	9,728	3,031.70	0.00	0.00	1,516,938	20040601
800041	American Mart Hotel Corp	7.850%	7.850%		3,570,381.70	23,297	7,119.99	0.00	0.00	3,563,262	20040601
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,710,903.37	10,877	3,319.73	0.00	0.00	1,707,584	20040601
800050	Gateway IX, LLC	7.550%	7.550%		2,100,542.79	13,181	4,226.87	0.00	0.00	2,096,316	20040601
800053	RPI Limited Partnership #14	7.200%	7.200%		1,866,919.14	11,170	3,909.85	0.00	0.00	1,863,009	20040601
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,044,110.34	6,769	3,513.73	0.00	0.00	1,040,597	20040701
800055	Hargrove Center, LLC	7.500%	7.500%		1,257,930.97	7,841	2,483.81	0.00	0.00	1,255,447	20040701
800056	Farren's Stable, LLC	6.900%	6.900%		1,589,668.94	9,114	5,437.78	0.00	0.00	1,584,231	20040701
800060	Dominion Drive, LLC	7.500%	7.500%		986,423.25	6,149	1,963.75	0.00	0.00	984,460	20040701
800061	The Center, LLC	7.900%	7.900%		5,037,349.61	33,079	16,651.09	0.00	0.00	5,020,699	20040701
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,796,143.24	11,346	3,534.59	0.00	0.00	1,792,609	20040701
800066	Shops on the Green, LLC	7.500%	7.500%		3,126,082.97	19,486	6,326.67	0.00	0.00	3,119,756	20040701
800067	200 West Morgan St Assoc,	7.800%	7.800%		771,905.54	5,005	2,522.54	0.00	0.00	769,383	20040701
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,323,962.19	20,165	6,882.53	0.00	0.00	3,317,080	20040601
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,832,173.63	35,382	12,075.99	0.00	0.00	5,820,098	20040601
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,575,550.79	130,892	44,673.95	0.00	0.00	21,530,877	20040701
800072	Clayton Crossings, LLC	7.450%	7.450%		2,230,960.68	13,813	4,359.06	0.00	0.00	2,226,602	20040701
800073	Capitol Properties Six, LC	7.500%	7.500%		2,241,870.38	13,974	4,463.09	0.00	0.00	2,237,407	20040701
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,054,188.83	25,440	7,893.49	0.00	0.00	4,046,295	20040701
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,590,403.17	22,171	7,147.18	0.00	0.00	3,583,256	20040701
800083	Berkley Twelve Associates,	7.000%	7.000%		3,789,938.84	22,045	7,682.76	0.00	0.00	3,782,256	20040601
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,765,274.91	137,443	48,782.24	0.00	0.00	23,716,493	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,897,018.93	17,213	5,770.11	0.00	0.00	2,891,249	20040601
800093	Federal Way, LP	7.250%	7.250%		3,722,283.07	22,427	7,326.99	0.00	0.00	3,714,956	20040601
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,482,383.19	8,870	3,954.09	0.00	0.00	1,478,429	20040701
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,122,634.71	49,954	15,835.32	0.00	0.00	8,106,799	20030101
					<b>7.699%</b>						
Weighted Average Net Mortgage Rate					<b>384,339,943.80</b>	<b>2,463,213.11</b>	<b>718,525.95</b>	<b>29,065,296</b>	<b>0</b>	<b>354,556,122</b>	
* Interest is net of Primary Servicing Fee					<b>7.703613700%</b>						