

Collateral Report

Payment Date: 15-Aug-04

Loan Number	Borrower Name	Interest Rate	WANM		Beginning Principal Balance	Interest*	Principal	Unscheduled		Ending Principal		Paid Through Date
			Interest Rates					Principal Payment	Principal Loss	Balance		
100005	Eldorado Heights, LLC	7.400%	7.400%		3,595,941.06	22,115	7,124.98	0.00	0.00	3,588,816	20040801	
100006	Parham Company, LLC	7.250%	7.250%		4,034,667.00	24,309	8,005.64	0.00	0.00	4,026,661	20040701	
100007	NSR Company, LLC	7.250%	7.250%		10,987,263.04	66,198	21,801.06	0.00	0.00	10,965,462	20040701	
100016	Gig Harbor Ventures, LLC	7.250%	7.100%		3,917,589.60	22,623	7,773.33	0.00	0.00	3,909,816	20040801	
190000	Golf Management Enterprise	9.750%	9.750%		1,566,071.98	12,698	4,348.97	0.00	0.00	1,561,723	20040701	
363000	MDI Limited Partnership #55	8.350%	8.350%		1,268,533.47	8,806	1,917.49	0.00	0.00	1,266,616	20040801	
408000	Rose Glen, LP	7.950%	7.950%		904,970.59	5,980	1,489.92	0.00	0.00	903,481	20040801	
434000	Valley Island Palms, LP	9.000%	9.000%		4,137,442.64	30,962	5,810.09	0.00	0.00	4,131,633	20040801	
448000	Village Creek	8.350%	8.350%		184,901.15	1,284	291.59	0.00	0.00	184,610	20040801	
461010	Windsor Pointe	7.950%	7.950%		772,543.64	5,105	1,436.62	0.00	0.00	771,107	20040701	
482000	Homestead Housing Partnership	9.050%	9.050%		1,091,614.34	8,214	1,878.89	0.00	0.00	1,089,735	20040701	
495000	Rosewood Manor Residence, LP	7.950%	7.950%		2,823,900.18	18,661	5,085.20	0.00	0.00	2,818,815	20040801	
496000	Palace Development, LP	7.950%	7.950%		1,098,860.23	7,262	1,839.26	0.00	0.00	1,097,021	20040801	
499000	Central Iowa Housing Associate,	8.350%	8.350%		1,359,450.83	9,437	2,037.66	0.00	0.00	1,357,413	20040801	
500000	Broderick Housing Associates, LP	8.350%	8.350%		1,954,041.24	13,564	2,953.68	0.00	0.00	1,951,088	20040801	
500352	Hilltop, LP	7.950%	7.950%		3,193,977.82	21,107	5,703.58	0.00	0.00	3,188,274	20040701	
505000	The Meadows	7.950%	7.950%		271,027.80	1,791	442.23	0.00	0.00	270,586	20040801	
508000	Kensington Place Housing Assoc.	8.850%	8.850%		1,005,328.49	7,398	1,507.44	0.00	0.00	1,003,821	20040701	
510000	Ashwood Court Apts., LP	7.750%	7.750%		1,565,785.43	10,086	2,561.16	0.00	0.00	1,563,224	20040801	
510003	Chesapeake Apts, LP	8.150%	8.150%		414,420.31	2,808	670.51	0.00	0.00	413,750	20040801	
510006	River Oaks Holdings, Ltd.	7.900%	7.900%		1,203,331.89	7,902	1,910.19	0.00	0.00	1,201,422	20040801	
510009	Las Palomas Village, LP	8.350%	8.350%		1,786,062.89	12,398	2,722.67	0.00	0.00	1,783,340	20040801	
510011	Paradise Oaks Residence, LP	7.900%	7.900%		7,562,587.26	49,661	12,609.09	0.00	0.00	7,549,978	20040701	
510016	Murrefreesboro Housing, LP	7.950%	7.950%		3,233,686.13	21,369	5,068.14	0.00	0.00	3,228,618	20040701	
510020	Westport Apts, LP	7.900%	7.900%		4,036,591.76	26,507	6,460.17	0.00	0.00	4,030,132	20040701	
510021	Noble Pines Apts, LP	7.750%	7.750%		1,575,866.75	10,151	2,496.05	0.00	0.00	1,573,371	20040801	
510023	Country Club Creek, LP	7.750%	7.750%		6,451,956.89	41,561	10,553.49	0.00	0.00	6,441,403	20040801	
510024	Cottages of Rock Prairie, LP	7.900%	7.900%		3,790,910.52	24,894	5,968.96	0.00	0.00	3,784,942	20040801	
510025	Bethabara Pointe, LP	7.950%	7.950%		4,611,535.65	30,475	7,407.30	0.00	0.00	4,604,128	20040801	
510027	The Willows of Cummings, LP	7.750%	7.750%		4,899,584.14	31,561	7,637.32	0.00	0.00	4,891,947	20040801	
510028	South Pointe, LP	7.950%	7.950%		2,786,450.26	18,414	4,261.81	0.00	0.00	2,782,188	20040801	
510034	Franklin/Laguna Apts, LP	7.950%	7.950%		3,617,720.96	23,907	5,670.04	0.00	0.00	3,612,051	20040801	
510035	Oceanside Family Apts, LP	7.950%	7.950%		2,597,338.00	17,164	4,070.80	0.00	0.00	2,593,267	20040801	
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%		6,341,378.10	40,849	9,089.83	0.00	0.00	6,332,288	20040801	
510040	Rutherford Pointe, LP	7.950%	7.950%		3,941,460.92	26,046	6,177.43	0.00	0.00	3,935,283	20040801	
510041	Irvine Inn, LP	7.750%	7.750%		2,617,792.83	16,863	4,146.38	0.00	0.00	2,613,646	20040801	
510045	Cottages of Belton, LP	7.550%	7.550%		2,158,917.88	13,547	3,212.04	0.00	0.00	2,155,706	20040801	
510050	M-N Goldmark, Ltd	8.150%	8.150%		6,230,137.23	42,209	9,352.42	0.00	0.00	6,220,785	20040801	
510052	Cottages of Kansas City East, LP	7.500%	7.500%		3,367,700.29	20,992	5,037.60	0.00	0.00	3,362,663	20040801	
510054	Stillwater Village, LP	6.900%	6.900%		878,709.60	5,038	1,393.71	0.00	0.00	877,316	20040801	
510062	Washington Square, LP	8.150%	8.150%		1,015,286.31	6,879	1,417.38	0.00	0.00	1,013,869	20040701	
510063	Windover Villas, LP	7.900%	7.900%		4,800,548.39	31,524	7,376.95	0.00	0.00	4,793,171	20040701	
510066	Greens of Pebble Creek, LP	7.950%	7.950%		4,654,666.61	30,760	6,689.29	0.00	0.00	4,647,977	20040801	
510069	Cottonwood Estates, LP	7.078%	7.078%		1,303,153.79	7,665	2,169.65	0.00	0.00	1,300,984	20040801	
510070	Cottonwood Estates II, LP	7.078%	7.078%		1,266,250.22	7,448	2,108.21	0.00	0.00	1,264,142	20040801	
510093	Cumberland Pointe, LP	7.950%	7.950%		4,492,428.07	29,687	6,353.35	0.00	0.00	4,486,075	20040701	
510109	Park Village IV Partners, LP	7.750%	7.750%		4,302,397.43	27,715	6,167.21	0.00	0.00	4,296,230	20040701	
510129	La Quinta Family Apts, LP	7.950%	7.950%		3,135,340.07	20,719	4,434.11	0.00	0.00	3,130,906	20040801	
510139	Cottages of Oak Springs, LP	7.900%	7.900%		4,458,298.03	29,276	6,338.70	0.00	0.00	4,451,959	20040801	
700002	Jackson Warehouse, LP	7.950%	7.950%		1,327,189.25	8,771	2,550.53	0.00	0.00	1,324,639	20040801	
700003	Lawrence One, LP	8.000%	8.000%		1,704,359.42	11,334	3,228.79	0.00	0.00	1,701,131	20040701	
700005	University Square, LLC	8.150%	8.150%		2,103,785.64	14,253	2,487.14	0.00	0.00	2,101,299	20040801	
700006	Oxbow Apts, LP	7.850%	7.850%		1,633,986.71	10,662	2,005.53	0.00	0.00	1,631,981	20040701	
700007	438 E Prince Rd Associates	8.000%	8.000%		1,283,212.44	8,533	2,559.40	0.00	0.00	1,280,653	20040701	
700008	Turtleback Apts, LP	7.850%	7.850%		617,143.83	4,027	757.48	0.00	0.00	616,386	20040701	
700010	Country Club Creek, LP	8.350%	8.350%		1,605,460.24	11,145	2,489.15	0.00	0.00	1,602,971	20040801	
700011	Transcontinental Bent Tree	7.200%	7.200%		5,653,695.24	33,828	12,131.51	0.00	0.00	5,641,564	20040701	
700013	Taylor Ridge, LP	7.650%	7.650%		3,004,608.49	19,104	3,550.08	0.00	0.00	3,001,058	20040801	
700018	Transcontinental 4400, Inc	7.200%	7.200%		3,982,760.71	23,830	8,341.01	0.00	0.00	3,974,420	20040701	
700023	Conway Associates, LP	7.400%	7.400%		5,909,716.79	36,345	11,901.68	0.00	0.00	5,897,815	20040801	
700029	Brentwood Village, Inc	7.200%	7.200%		2,380,105.27	14,241	4,788.47	0.00	0.00	2,375,317	20040801	
700031	Consolidated-Executive, LLC	7.250%	7.250%		2,926,935.09	17,635	5,807.65	0.00	0.00	2,921,127	20040701	
800020	Gateway VII, LLC	8.200%	8.200%		3,911,961.10	26,667	7,695.42	0.00	0.00	3,904,266	20040801	
800024	Parcel 45 Associates, LP	8.330%	8.330%		9,823,219.19	68,026	17,144.35	0.00	0.00	9,806,075	20040801	
800027	Picadilly 1-Shaw	8.400%	8.400%		2,463,518.91	17,206	4,738.60	0.00	0.00	2,459,080	20040801	
800028	Picadilly 2- University	8.400%	8.400%		2,396,208.10	16,734	4,608.56	0.00	0.00	2,391,600	20040801	
800029	Picadilly 3- Airport	8.400%	8.400%		2,121,787.83	14,817	4,080.78	0.00	0.00	2,117,707	20040801	
800030	Picadilly 4- Chateau	8.400%	8.400%		892,863.02	6,235	1,717.22	0.00	0.00	891,146	20040801	
800031	GC MERCHANDISE MART,	8.300%	8.300%		10,255,190.56	70,761	20,124.60	0.00	0.00	10,235,066	20040701	
800033	Sargent William Jasper Blvd.	8.000%	8.000%		1,464,455.04	9,739	4,849.58	0.00	0.00	1,459,605	20040701	
800036	Wayside Realty Trust	7.950%	7.950%		9,567,301.36	59,231	32,449.69	0.00	0.00	9,534,852	20040101	
800037	Pooja, LLC	8.000%	8.000%		999,237.95	6,645	3,375.69	0.00	0.00	995,862	20040801	
800038	Burleson Road Investments, LLC	7.700%	7.700%		11,507,495.55	73,648	23,738.62	0.00	0.00	11,483,757	20040801	
800039	Continental-Eltham Associates	7.750%	7.750%		2,987,118.39	19,242	5,634.04	0.00	0.00	2,981,484	20040801	
800040	Continental Oyster Point Associates	7.700%	7.700%		1,516,937.75	9,708	3,051.16	0.00	0.00	1,513,887	20040801	
800041	American Mart Hotel Corp	7.850%	7.850%		3,563,261.71	23,250	7,166.57	0.00	0.00	3,556,095	20040801	
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,707,583.64	10,857	3,340.89	0.00	0.00	1,704,243	20040701	
800050	Gateway IX, LLC	7.550%	7.550%		2,096,315.92	13,154	4,253.47	0.00	0.00	2,092,062	20040801	
800053	RPI Limited Partnership #14	7.200%	7.200%		1,863,009.29	11,147	3,933.30	0.00	0.00	1,859,076	20040801	
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,040,596.61	6,486	3,536.57	0.00	0.00	1,037,060	20040801	
800055	Hargrove Center, LLC	7.500%	7.500%		1,255,447.16	7,826	2,499.34	0.00	0.00	1,252,948	20040801	

Loan Number	Borrower Name	Interest Rate	WANM Interest		Beginning Principal Balance	Interest*	Unscheduled Principal			Ending Principal Balance	Paid Through Date
			Rates	Principal			Payment	Principal Loss			
800056	Farren's Stable, LLC	6.900%	6.900%		1,584,231.16	9,083	5,469.05	0.00	0.00	1,578,762	20040801
800060	Dominion Drive, LLC	7.500%	7.500%		984,459.50	6,136	1,976.03	0.00	0.00	982,483	20040801
800061	The Center, LLC	7.900%	7.900%		5,020,698.52	32,969	16,760.71	0.00	0.00	5,003,938	20040801
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,792,608.65	11,323	3,556.97	0.00	0.00	1,789,052	20040801
800066	Shops on the Green, LLC	7.500%	7.500%		3,119,756.30	19,446	6,366.21	0.00	0.00	3,113,390	20040801
800067	200 West Morgan St Assoc,	7.800%	7.800%		769,383.00	4,988	2,538.94	0.00	0.00	766,844	20040801
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,317,079.66	20,124	6,924.40	0.00	0.00	3,310,155	20040801
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,820,097.64	35,309	12,149.46	0.00	0.00	5,807,948	20040801
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,530,876.84	130,621	44,945.72	0.00	0.00	21,485,931	20040801
800072	Clayton Crossings, LLC	7.450%	7.450%		2,226,601.62	13,786	4,386.12	0.00	0.00	2,222,216	20040801
800073	Capitol Properties Six, LC	7.500%	7.500%		2,237,407.29	13,947	4,490.98	0.00	0.00	2,232,916	20040801
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,046,295.34	25,391	7,943.15	0.00	0.00	4,038,352	20040801
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,583,255.99	22,127	7,191.43	0.00	0.00	3,576,065	20040801
800083	Berkley Twelve Associates,	7.000%	7.000%		3,782,256.08	22,000	7,727.58	0.00	0.00	3,774,529	20040801
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,716,492.67	121,497	49,065.17	0.00	0.00	23,667,428	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,891,248.82	17,179	5,804.49	0.00	0.00	2,885,444	20040701
800093	Federal Way, LP	7.250%	7.250%		3,714,956.08	22,383	7,371.25	0.00	0.00	3,707,585	20040801
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,478,429.10	8,846	3,977.82	0.00	0.00	1,474,451	20040801
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,106,799.39	46,476	15,932.97	0.00	0.00	8,090,866	20030101
			7.699%		354,556,121.56	2,236,962.62	678,094.91	0	0	353,878,027	
Weighted Average Net Mortgage Rate					7.683465700%						

* Interest is net of Primary Servicing Fee

-5,341.20