

Collateral Report

Payment Date: 15-Sep-04

Loan Number	Borrower Name	Interest Rate	WANM		Unscheduled			Ending Principal		Paid Through Date
			Interest Rates	Beginning Principal Balance	Interest*	Principal	Principal Payment	Principal Loss	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%	3,588,816.08	22,071	7,168.92	0.00	0.00	3,581,647	20040801
100006	Parham Company, LLC	7.250%	7.250%	4,026,661.36	24,261	8,054.00	0.00	0.00	4,018,607	20040801
100007	NSR Company, LLC	7.250%	7.250%	10,965,461.98	66,067	21,932.77	0.00	0.00	10,943,529	20040801
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,909,816.27	23,557	7,820.29	0.00	0.00	3,901,996	20040901
190000	Golf Management Enterprise	9.750%	9.750%	1,561,723.01	12,663	4,384.30	0.00	0.00	1,557,339	20040801
363000	MDI Limited Partnership #55	8.350%	8.350%	1,266,615.98	8,792	1,930.83	0.00	0.00	1,264,685	20040901
408000	Rose Glen, LP	7.950%	7.950%	903,480.67	5,971	1,499.79	0.00	0.00	901,981	20040901
434000	Valley Island Palms, LP	9.000%	9.000%	4,131,632.55	30,918	5,853.67	0.00	0.00	4,125,779	20040901
448000	Village Creek	8.350%	8.350%	184,609.56	1,281	293.62	0.00	0.00	184,316	20040901
461010	Windsor Pointe	7.950%	7.950%	771,107.02	5,096	1,446.14	0.00	0.00	769,661	20040801
482000	Homestead Housing Partnership	9.050%	9.050%	1,089,735.45	8,200	1,893.06	0.00	0.00	1,087,842	20040801
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,818,814.98	18,628	5,118.89	0.00	0.00	2,813,696	20040901
496000	Palace Development, LP	7.950%	7.950%	1,097,020.97	7,249	1,942.64	0.00	0.00	1,095,078	20040901
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,357,413.17	9,423	2,051.84	0.00	0.00	1,355,361	20040901
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,951,087.56	13,544	2,974.23	0.00	0.00	1,948,113	20040901
500352	Hilltop, LP	7.950%	7.950%	3,188,274.24	21,069	5,741.36	0.00	0.00	3,182,533	20040901
505000	The Meadows	7.950%	7.950%	270,585.57	1,788	445.16	0.00	0.00	270,140	20040901
508000	Kensington Place Housing Assoc.	8.850%	8.850%	1,003,821.05	7,386	1,518.56	0.00	0.00	1,002,302	20040801
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,563,224.27	10,070	2,577.70	0.00	0.00	1,560,647	20040901
510003	Chesapeake Apts, LP	8.150%	8.150%	413,749.80	2,803	675.06	0.00	0.00	413,075	20040901
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,201,421.70	7,889	1,922.76	0.00	0.00	1,199,499	20040801
510009	Las Palomas Village, LP	8.350%	8.350%	1,783,340.22	12,379	2,741.61	0.00	0.00	1,780,599	20040901
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,549,978.17	49,578	12,692.10	0.00	0.00	7,537,286	20040801
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,228,617.99	21,336	5,101.72	0.00	0.00	3,223,516	20040801
510020	Westport Apts, LP	7.900%	7.900%	4,030,131.59	26,465	6,502.70	0.00	0.00	4,023,629	20040801
510021	Noble Pines Apts, LP	7.750%	7.750%	1,573,370.70	10,135	2,512.17	0.00	0.00	1,570,859	20040901
510023	Country Club Creek, LP	7.750%	7.750%	6,441,403.40	41,493	10,621.65	0.00	0.00	6,430,782	20040801
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,784,941.56	24,854	6,008.26	0.00	0.00	3,778,933	20040901
510025	Bethabara Pointe, LP	7.950%	7.950%	4,604,128.35	30,426	7,456.37	0.00	0.00	4,596,672	20040801
510027	The Willows of Cummings, LP	7.750%	7.750%	4,891,946.82	31,512	7,686.65	0.00	0.00	4,884,260	20040901
510028	South Pointe, LP	7.950%	7.950%	2,782,188.45	18,386	4,290.04	0.00	0.00	2,777,898	20040901
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,612,050.92	23,870	5,707.60	0.00	0.00	3,606,343	20040901
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,593,267.20	17,137	4,097.76	0.00	0.00	2,589,169	20040901
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,332,288.27	40,790	9,148.53	0.00	0.00	6,323,140	20040901
510040	Rutherford Pointe, LP	7.950%	7.950%	3,935,283.49	26,006	6,218.36	0.00	0.00	3,929,065	20040801
510041	Irvine Inn, LP	7.750%	7.750%	2,613,646.45	16,836	4,173.16	0.00	0.00	2,609,473	20040901
510045	Cottages of Belton, LP	7.550%	7.550%	2,155,705.84	13,527	3,232.25	0.00	0.00	2,152,474	20040901
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,220,784.81	42,146	9,415.94	0.00	0.00	6,211,369	20040901
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,362,662.69	20,961	5,069.09	0.00	0.00	3,357,594	20040901
510054	Stillwater Village, LP	6.900%	6.900%	877,315.89	5,030	1,401.72	0.00	0.00	875,914	20040801
510062	Washington Square, LP	8.150%	8.150%	1,013,868.93	6,869	1,427.01	0.00	0.00	1,012,442	20040801
510063	Window Villas, LP	7.900%	7.900%	4,793,171.44	31,451	7,425.51	0.00	0.00	4,785,746	20040901
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,647,977.32	30,715	7,108.88	0.00	0.00	4,640,868	20040801
510069	Cottonwood Estates, LP	7.078%	7.078%	1,300,984.14	7,652	2,182.45	0.00	0.00	1,298,802	20040901
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,264,142.01	7,435	2,120.65	0.00	0.00	1,262,021	20040901
510093	Cumberland Pointe, LP	7.950%	7.950%	4,486,074.72	29,645	6,395.44	0.00	0.00	4,479,679	20040801
510109	Park Village IV Partners, LP	7.750%	7.750%	4,296,230.22	27,675	6,207.04	0.00	0.00	4,290,023	20040801
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,130,905.96	20,690	4,463.49	0.00	0.00	3,126,442	20040901
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,451,959.33	29,235	6,380.43	0.00	0.00	4,445,579	20040901
700002	Jackson Warehouse, LP	7.950%	7.950%	1,324,638.72	8,754	2,567.43	0.00	0.00	1,322,071	20040801
700003	Lawrence One, LP	8.000%	8.000%	1,701,130.63	11,313	3,250.32	0.00	0.00	1,697,880	20040801
700005	University Square, LLC	8.150%	8.150%	2,101,298.50	14,236	2,504.03	0.00	0.00	2,098,794	20040901
700006	Oxbow Apts, LP	7.850%	7.850%	1,631,981.18	10,649	2,018.65	0.00	0.00	1,629,963	20040901
700007	438 E Prince Rd Associates	8.000%	8.000%	1,280,653.04	8,516	2,576.46	0.00	0.00	1,278,077	20040801
700008	Turtleback Apts, LP	7.850%	7.850%	616,386.35	4,022	762.44	0.00	0.00	615,624	20040801
700010	Country Club Creek, LP	8.350%	8.350%	1,602,971.09	11,127	2,506.47	0.00	0.00	1,600,465	20040801
700011	Transcontinental Bent Tree	7.200%	7.200%	5,641,563.73	33,755	12,204.30	0.00	0.00	5,629,359	20040801
700013	Taylor Ridge, LP	7.650%	7.650%	3,001,058.41	19,082	3,572.71	0.00	0.00	2,997,486	20040901
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,974,419.70	23,780	8,391.05	0.00	0.00	3,966,029	20040801
700023	Conway Associates, LP	7.400%	7.400%	5,897,815.11	36,272	11,975.07	0.00	0.00	5,885,840	20040801
700029	Brentwood Village, Inc	7.200%	7.200%	2,375,316.80	14,212	4,817.20	0.00	0.00	2,370,500	20040901
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,921,127.44	17,600	5,842.74	0.00	0.00	2,915,285	20040801
800020	Gateway VII, LLC	8.200%	8.200%	3,904,265.68	26,614	7,748.00	0.00	0.00	3,896,518	20040801
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,806,074.84	67,907	17,263.36	0.00	0.00	9,788,811	20040901
800027	Picadilly 1-Shaw	8.400%	8.400%	2,459,080.31	17,173	4,771.77	0.00	0.00	2,454,309	20040801
800028	Picadilly 2- University	8.400%	8.400%	2,391,599.54	16,701	4,640.82	0.00	0.00	2,386,959	20040801
800029	Picadilly 3- Airport	8.400%	8.400%	2,117,707.05	14,789	4,109.34	0.00	0.00	2,113,598	20040801
800030	Picadilly 4- Chateau	8.400%	8.400%	891,145.80	6,223	1,729.24	0.00	0.00	889,417	20040801
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,235,065.96	70,622	20,263.79	0.00	0.00	10,214,802	20040801
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,459,605.46	9,706	4,881.91	0.00	0.00	1,454,724	20040901
800036	Wayside Realty Trust	7.950%	7.950%	9,534,851.67	61,023	32,664.67	0.00	0.00	9,502,187	20040101
800037	Pooja, LLC	8.000%	8.000%	995,862.26	6,622	3,398.20	0.00	0.00	992,464	20040901
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,483,756.93	73,496	23,890.94	0.00	0.00	11,459,866	20040901
800039	Continental-Eitham Associates	7.750%	7.750%	2,981,484.35	19,206	5,670.43	0.00	0.00	2,975,814	20040801
800040	Continental Oyster Point Associates	7.700%	7.700%	1,513,886.59	9,689	3,070.73	0.00	0.00	1,510,816	20040801
800041	American Mart Hotel Corp	7.850%	7.850%	3,556,095.14	23,204	7,213.45	0.00	0.00	3,548,882	20040801
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,704,242.75	10,836	3,362.19	0.00	0.00	1,700,881	20040801
800050	Gateway IX, LLC	7.550%	7.550%	2,092,062.45	13,128	4,280.23	0.00	0.00	2,087,782	20040801
800053	RPI Limited Partnership #14	7.200%	7.200%	1,859,075.99	11,123	3,956.90	0.00	0.00	1,855,119	20040801
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,037,060.04	6,724	3,559.56	0.00	0.00	1,033,500	20040901
800055	Hargrove Center, LLC	7.500%	7.500%	1,252,947.82	7,810	2,514.96	0.00	0.00	1,250,433	20040901
800056	Farren's Stable, LLC	6.900%	6.900%	1,578,762.11	9,052	5,500.50	0.00	0.00	1,573,262	20040901
800060	Dominion Drive, LLC	7.500%	7.500%	982,483.47	6,124	1,988.38	0.00	0.00	980,495	20040901
800061	The Center, LLC	7.900%	7.900%	5,003,937.81	32,859	16,871.05	0.00	0.00	4,987,067	20040901
800062	SM Professional Bldg, LLC	7.600%	7.600%	1,789,051.68	11,301	3,579.50	0.00	0.00	1,785,472	20040901
800066	Shops on the Green, LLC	7.500%	7.500%	3,113,390.09	19,407	6,406.00	0.00	0.00	3,106,984	20040901
800067	200 West Morgan St Assoc,	7.800%	7.800%	766,844.06	4,972	2,555.44	0.00	0.00	764,289	20040901
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%	3,310,155.26	20,082	6,966.52	0.00	0.00	3,303,189	20040801
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%	5,807,948.18	35,235	12,223.37	0.00	0.00	5,795,725	20040801
800071	One Wheeler Rd. Associates	7.300%	7.300%	21,485,931.12	130,348	45,219.14	0.00	0.00	21,440,712	20040901
800072	Clayton Crossings, LLC	7.450%	7.450%	2,222,215.50	13,759	4,413.36	0.00	0.00	2,217,802	20040901
800073	Capitol Properties Six, LC	7.500%	7.500%	2,232,916.31	13,919	4,519.05</				

Loan Number	Borrower Name	Interest Rate	WANM	Beginning Principal Balance	Interest*	Principal	Unscheduled Principal		Ending Principal Balance	Paid Through Date
			Interest Rates				Payment	Principal Loss		
800088	Everest Investment Group, LLC	7.150%	7.150%	2,885,444.33	17,144	5,839.07	0.00	0.00	2,879,605	20040801
800093	Federal Way, LP	7.250%	7.250%	3,707,584.83	22,338	7,415.79	0.00	0.00	3,700,169	20040901
800098	Pilgrim Village, Inc.	7.200%	7.200%	1,474,451.28	8,822	4,001.68	0.00	0.00	1,470,450	20040901
800100	Richmond Airport Hotel, LLC	7.400%	7.150%	8,090,866.42	48,073	16,031.22	0.00	0.00	8,074,835	20030101
		7.699%		353,878,026.65	2,245,390.84	682,895.09	0	0	353,195,132	