

Collateral Report

Payment Date: 15-Oct-04

Loan Number	Borrower Name	Interest Rate	WANM		Unscheduled				Ending Principal Balance	Paid Through Date
			Interest Rates	Beginning Principal Balance	Interest*	Principal	Principal Payment	Principal Loss		
100005	Eldorado Heights, LLC	7.400%	7.400%	3,581,647.16	22,002	7,213.13	0.00	0.00	3,574,434	20040901
100006	Parham Company, LLC	7.250%	7.250%	4,018,607.36	24,212	8,102.66	0.00	0.00	4,010,505	20040901
100007	NSR Company, LLC	7.250%	7.250%	10,943,529.21	65,935	22,065.28	0.00	0.00	10,921,464	20040901
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,901,995.98	22,534	7,867.54	0.00	0.00	3,894,128	20041001
190000	Golf Management Enterprise	9.750%	9.750%	1,557,338.71	12,586	4,419.92	0.00	0.00	1,552,919	20040901
363000	MDI Limited Partnership #55	8.350%	8.350%	1,264,685.15	8,779	1,944.27	0.00	0.00	1,262,741	20040901
408000	Rose Glen, LP	7.950%	7.950%	901,980.88	5,961	1,509.73	0.00	0.00	900,471	20041001
434000	Valley Island Palms, LP	9.000%	9.000%	4,125,778.88	30,875	5,897.57	0.00	0.00	4,119,881	20040901
448000	Village Creek	8.350%	8.350%	184,315.94	1,279	295.66	0.00	0.00	184,020	20041001
461010	Windsor Pointe	7.950%	7.950%	769,660.88	5,086	1,455.72	0.00	0.00	768,205	20040901
482000	Homestead Housing Partnership	9.050%	9.050%	1,087,842.39	8,186	1,907.34	0.00	0.00	1,085,935	20040901
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,813,696.09	18,594	5,152.80	0.00	0.00	2,808,543	20040901
496000	Palace Development, LP	7.950%	7.950%	1,095,078.33	7,237	1,955.51	0.00	0.00	1,093,123	20041001
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,355,361.33	9,408	2,066.11	0.00	0.00	1,353,295	20040901
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,948,113.33	13,523	2,994.93	0.00	0.00	1,945,118	20040901
500352	Hilltop, LP	7.950%	7.950%	3,182,532.88	21,031	5,779.40	0.00	0.00	3,176,753	20041001
505000	The Meadows	7.950%	7.950%	270,140.41	1,785	448.11	0.00	0.00	269,692	20041001
508000	Kensington Place Housing Assoc.	8.850%	8.850%	1,002,302.49	7,375	1,529.76	0.00	0.00	1,000,773	20040901
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,560,646.57	10,053	2,594.34	0.00	0.00	1,558,052	20040901
510003	Chesapeake Apts, LP	8.150%	8.150%	413,074.74	2,799	679.64	0.00	0.00	412,395	20040901
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,199,498.94	7,877	1,935.42	0.00	0.00	1,197,564	20040901
510009	Las Palomas Village, LP	8.350%	8.350%	1,780,598.61	12,360	2,760.69	0.00	0.00	1,777,838	20041001
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,537,286.07	49,495	13,399.61	0.00	0.00	7,523,886	20040901
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,223,516.27	21,302	5,135.51	0.00	0.00	3,218,381	20040901
510020	Westport Apts, LP	7.900%	7.900%	4,023,628.89	26,422	6,545.51	0.00	0.00	4,017,083	20041001
510021	Noble Pines Apts, LP	7.750%	7.750%	1,570,858.53	10,119	2,528.39	0.00	0.00	1,568,330	20040901
510023	Country Club Creek, LP	7.750%	7.750%	6,430,781.75	41,425	10,690.25	0.00	0.00	6,420,092	20040901
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,778,933.30	24,815	6,047.81	0.00	0.00	3,772,885	20041001
510025	Bethabara Pointe, LP	7.950%	7.950%	4,596,671.98	30,376	7,505.77	0.00	0.00	4,589,166	20041001
510027	The Willows of Cummings, LP	7.750%	7.750%	4,884,260.17	31,463	7,736.29	0.00	0.00	4,876,524	20041001
510028	South Pointe, LP	7.950%	7.950%	2,777,898.41	18,357	4,318.46	0.00	0.00	2,773,580	20041001
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,606,343.32	23,832	5,745.42	0.00	0.00	3,600,598	20041001
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,589,169.44	17,110	4,124.91	0.00	0.00	2,585,045	20041001
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,323,139.74	40,732	9,207.62	0.00	0.00	6,313,932	20040901
510040	Rutherford Pointe, LP	7.950%	7.950%	3,929,065.13	25,965	6,259.55	0.00	0.00	3,922,806	20040901
510041	Irvine Inn, LP	7.750%	7.750%	2,609,473.29	16,809	4,200.11	0.00	0.00	2,605,273	20040901
510045	Cottages of Belton, LP	7.550%	7.550%	2,152,473.59	13,507	3,420.53	0.00	0.00	2,149,053	20041001
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,211,368.87	42,082	9,479.89	0.00	0.00	6,201,889	20041001
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,357,593.60	20,929	5,361.63	0.00	0.00	3,352,232	20041001
510054	Stillwater Village, LP	6.900%	6.900%	875,914.17	5,022	1,409.78	0.00	0.00	874,504	20041001
510062	Washington Square, LP	8.150%	8.150%	1,012,441.92	6,859	1,519.83	0.00	0.00	1,010,922	20040901
510063	Windover Villas, LP	7.900%	7.900%	4,785,745.93	31,426	7,474.40	0.00	0.00	4,778,272	20041001
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,640,868.44	30,668	7,155.98	0.00	0.00	4,633,712	20040901
510069	Cottonwood Estates, LP	7.078%	7.078%	1,298,801.69	7,639	2,195.32	0.00	0.00	1,296,606	20040901
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,262,021.36	7,423	2,133.16	0.00	0.00	1,259,888	20040901
510093	Cumberland Pointe, LP	7.950%	7.950%	4,479,679.28	29,603	6,437.81	0.00	0.00	4,473,241	20040901
510109	Park Village IV Partners, LP	7.750%	7.750%	4,290,023.18	27,635	6,247.13	0.00	0.00	4,283,776	20040901
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,126,442.47	20,661	4,493.06	0.00	0.00	3,121,949	20041001
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,445,578.90	29,193	6,422.43	0.00	0.00	4,439,156	20041001
700002	Jackson Warehouse, LP	7.950%	7.950%	1,322,071.29	8,737	2,584.44	0.00	0.00	1,319,487	20040901
700003	Lawrence One, LP	8.000%	8.000%	1,697,880.31	11,291	3,271.99	0.00	0.00	1,694,608	20040901
700005	University Square, LLC	8.150%	8.150%	2,098,794.47	14,219	2,521.04	0.00	0.00	2,096,273	20041001
700006	Oxbow Apts, LP	7.850%	7.850%	1,629,962.53	10,636	2,031.86	0.00	0.00	1,627,931	20040901
700007	438 E Prince Rd Associates	8.000%	8.000%	1,278,076.58	8,499	2,593.64	0.00	0.00	1,275,483	20040901
700008	Turtleback Apts, LP	7.850%	7.850%	615,623.91	4,017	767.42	0.00	0.00	614,856	20040901
700010	Country Club Creek, LP	8.350%	8.350%	1,600,464.62	11,110	2,523.91	0.00	0.00	1,597,941	20040901
700011	Transcontinental Bent Tree	7.200%	7.200%	5,629,359.43	33,682	12,277.52	0.00	0.00	5,617,082	20040901
700013	Taylor Ridge, LP	7.650%	7.650%	2,997,485.70	19,059	3,595.49	0.00	0.00	2,993,890	20040901
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,966,028.65	23,730	8,441.40	0.00	0.00	3,957,587	20041001
700023	Conway Associates, LP	7.400%	7.400%	5,885,840.04	36,198	12,048.92	0.00	0.00	5,873,791	20040901
700029	Brentwood Village, Inc	7.200%	7.200%	2,370,499.60	14,183	4,846.10	0.00	0.00	2,365,654	20041001
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,915,284.70	17,565	5,878.04	0.00	0.00	2,909,407	20040901
800020	Gateway VII, LLC	8.200%	8.200%	3,896,517.68	26,561	7,800.95	0.00	0.00	3,888,717	20040901
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,788,811.48	67,788	17,383.19	0.00	0.00	9,771,428	20041001
800027	Picadilly 1-Shaw	8.400%	8.400%	2,454,308.54	17,131	4,805.17	0.00	0.00	2,449,503	20040901
800028	Picadilly 2- University	8.400%	8.400%	2,386,958.72	16,661	4,673.31	0.00	0.00	2,382,285	20040901
800029	Picadilly 3- Airport	8.400%	8.400%	2,113,597.71	14,753	4,138.11	0.00	0.00	2,109,460	20040901
800030	Picadilly 4- Chateau	8.400%	8.400%	889,416.56	6,208	1,741.34	0.00	0.00	887,675	20040901
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,214,802.17	70,482	20,403.95	0.00	0.00	10,194,398	20040901
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,454,723.55	9,674	4,914.45	0.00	0.00	1,449,809	20040901
800036	Wayside Realty Trust	7.950%	7.950%	9,502,187.00	60,814	32,881.07	0.00	0.00	9,469,306	20040101
800037	Pooja, LLC	8.000%	8.000%	992,464.06	6,600	3,420.85	0.00	0.00	989,043	20041001
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,459,865.99	73,343	24,044.24	0.00	0.00	11,435,822	20041001
800039	Continental-Eitham Associates	7.750%	7.750%	2,975,813.92	19,169	5,707.05	0.00	0.00	2,970,107	20041001
800040	Continental Oyster Point Associates	7.700%	7.700%	1,510,815.86	9,669	3,090.44	0.00	0.00	1,507,725	20041001

Loan Number	Borrower Name	Interest Rate	WANM Interest Rates		Beginning		Unscheduled			Ending Principal Balance	Paid Through Date
			Interest Rates	Principal Balance	Interest*	Principal	Principal Payment	Principal Loss			
800041	American Mart Hotel Corp	7.850%	7.850%	3,548,881.69	23,145	7,260.64	0.00	0.00	3,541,621	20040901	
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,700,880.56	10,756	3,383.63	0.00	0.00	1,697,497	20040801	
800050	Gateway IX, LLC	7.550%	7.550%	2,087,782.22	13,101	4,307.16	0.00	0.00	2,083,475	20040901	
800053	RPI Limited Partnership #14	7.200%	7.200%	1,855,119.09	11,100	3,980.65	0.00	0.00	1,851,138	20040901	
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,033,500.48	6,442	3,582.70	0.00	0.00	1,029,918	20041001	
800055	Hargrove Center, LLC	7.500%	7.500%	1,250,432.86	7,794	2,530.67	0.00	0.00	1,247,902	20041001	
800056	Farren's Stable, LLC	6.900%	6.900%	1,573,261.61	9,020	5,532.13	0.00	0.00	1,567,729	20041001	
800060	Dominion Drive, LLC	7.500%	7.500%	980,495.09	6,112	2,000.81	0.00	0.00	978,494	20041001	
800061	The Center, LLC	7.900%	7.900%	4,987,066.76	32,748	16,982.12	0.00	0.00	4,970,085	20041001	
800062	SM Professional Bldg, LLC	7.600%	7.600%	1,785,472.18	11,278	3,602.17	0.00	0.00	1,781,870	20041001	
800066	Shops on the Green, LLC	7.500%	7.500%	3,106,984.09	19,367	6,446.04	0.00	0.00	3,100,538	20041001	
800067	200 West Morgan St Assoc,	7.800%	7.800%	764,288.62	4,955	2,572.05	0.00	0.00	761,717	20041001	
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%	3,303,188.74	20,039	7,008.90	0.00	0.00	3,296,180	20041001	
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%	5,795,724.81	35,161	12,297.72	0.00	0.00	5,783,427	20041001	
800071	One Wheeler Rd. Associates	7.300%	7.300%	21,440,711.98	130,074	45,494.22	0.00	0.00	21,395,218	20041001	
800072	Clayton Crossings, LLC	7.450%	7.450%	2,217,802.14	13,732	4,440.76	0.00	0.00	2,213,361	20041001	
800073	Capitol Properties Six, LC	7.500%	7.500%	2,228,397.26	13,890	4,547.30	0.00	0.00	2,223,850	20041001	
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%	4,030,359.07	25,291	8,043.41	0.00	0.00	4,022,316	20041001	
800081	Schoolhouse Somerset Associates	7.430%	7.430%	3,568,828.60	22,038	7,280.76	0.00	0.00	3,561,548	20041001	
800083	Berkley Twelve Associates,	7.000%	7.000%	3,766,755.84	21,910	7,818.00	0.00	0.00	3,758,938	20040901	
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%	23,618,077.75	128,886	49,635.98	0.00	0.00	23,568,442	20040101	
800088	Everest Investment Group, LLC	7.150%	7.150%	2,879,605.26	17,110	5,873.86	0.00	0.00	2,873,731	20040901	
800093	Federal Way, LP	7.250%	7.250%	3,700,169.04	22,294	7,460.59	0.00	0.00	3,692,708	20040901	
800098	Pilgrim Village, Inc.	7.200%	7.200%	1,470,449.60	8,798	4,025.69	0.00	0.00	1,466,424	20041001	
800100	Richmond Airport Hotel, LLC	7.400%	7.150%	8,074,835.20	47,978	16,130.08	0.00	0.00	8,058,705	20030101	
		7.699%		353,195,131.56	2,239,801.22	688,395.62	0	0	352,506,736		
		Weighted Average Net Mortgage Rate		7.683551900%							

* Interest is net of Primary Servicing Fee