

Collateral Report

Payment Date: 15-Dec-04

Loan Number	Borrower Name	Interest Rate	WANM		Unscheduled			Ending Principal		Paid Through Date
			Interest Rates	Beginning Principal Balance	Interest*	Principal	Principal Payment	Principal Loss	Balance	
100005	Eldorado Heights, LLC	7.400%	7.400%	3,567,176.42	21,846	7,302.36	0.00	0.00	3,559,874	20041101
100006	Parham Company, LLC	7.250%	7.250%	4,002,353.08	24,114	8,200.87	0.00	0.00	3,994,152	20041101
100007	NSR Company, LLC	7.250%	7.250%	10,899,265.33	65,668	22,332.71	0.00	0.00	10,876,933	20041101
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,886,213.37	22,929	7,962.89	0.00	0.00	3,878,250	20041201
190000	Golf Management Enterprise	9.750%	9.750%	1,548,462.96	12,544	4,492.04	0.00	0.00	1,543,971	20041101
363000	MDI Limited Partnership #55	8.350%	8.350%	1,260,783.08	8,752	1,971.42	0.00	0.00	1,258,812	20041201
408000	Rose Glen, LP	7.950%	7.950%	898,876.56	5,940	1,605.15	0.00	0.00	897,271	20041201
434000	Valley Island Palms, LP	9.000%	9.000%	4,113,939.51	30,786	5,986.36	0.00	0.00	4,107,953	20041101
448000	Village Creek	8.350%	8.350%	183,722.56	1,275	315.57	0.00	0.00	183,407	20041201
461010	Windsor Pointe	7.950%	7.950%	766,739.79	5,067	1,475.06	0.00	0.00	765,265	20041101
482000	Homestead Housing Partnership	9.050%	9.050%	1,084,013.33	8,157	1,936.21	0.00	0.00	1,082,077	20041101
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,803,356.35	18,526	5,221.30	0.00	0.00	2,798,135	20041101
496000	Palace Development, LP	7.950%	7.950%	1,091,154.36	7,211	1,981.50	0.00	0.00	1,089,173	20041201
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,351,214.73	9,380	2,094.97	0.00	0.00	1,349,120	20041201
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,942,102.63	13,481	3,036.75	0.00	0.00	1,939,066	20041201
500352	Hilltop, LP	7.950%	7.950%	3,170,935.79	20,955	5,856.23	0.00	0.00	3,165,080	20041201
505000	The Meadows	7.950%	7.950%	269,241.22	1,779	476.45	0.00	0.00	268,765	20041201
508000	Kensington Place Housing Assoc.	8.850%	8.850%	999,231.69	7,353	1,552.41	0.00	0.00	997,679	20041101
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,555,441.13	10,020	2,627.96	0.00	0.00	1,552,813	20041201
510003	Chesapeake Apts, LP	8.150%	8.150%	411,675.99	2,789	723.99	0.00	0.00	410,952	20041101
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,195,615.36	7,851	1,960.99	0.00	0.00	1,193,654	20041201
510009	Las Palomas Village, LP	8.350%	8.350%	1,775,058.02	12,322	2,799.24	0.00	0.00	1,772,259	20041201
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,510,398.63	49,318	13,576.62	0.00	0.00	7,496,822	20041101
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,213,211.22	21,234	5,203.79	0.00	0.00	3,208,007	20041101
510020	Westport Apts, LP	7.900%	7.900%	4,010,494.78	26,336	6,631.98	0.00	0.00	4,003,863	20041201
510021	Noble Pines Apts, LP	7.750%	7.750%	1,565,785.42	10,086	2,561.16	0.00	0.00	1,563,224	20041201
510023	Country Club Creek, LP	7.750%	7.750%	6,409,332.21	41,287	10,828.78	0.00	0.00	6,398,503	20041101
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,766,797.86	24,735	6,127.70	0.00	0.00	3,760,670	20041201
510025	Bethabara Pointe, LP	7.950%	7.950%	4,581,610.72	30,277	7,605.55	0.00	0.00	4,574,005	20041201
510027	The Willows of Cummings, LP	7.750%	7.750%	4,868,737.63	31,363	7,836.54	0.00	0.00	4,860,901	20041201
510028	South Pointe, LP	7.950%	7.950%	2,769,232.88	18,300	4,375.87	0.00	0.00	2,764,857	20041201
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,594,814.42	23,756	5,821.79	0.00	0.00	3,588,993	20041201
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,580,892.29	17,055	4,179.75	0.00	0.00	2,576,713	20041201
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,304,665.04	40,613	9,827.37	0.00	0.00	6,294,838	20041201
510040	Rutherford Pointe, LP	7.950%	7.950%	3,916,504.56	25,882	6,342.77	0.00	0.00	3,910,162	20041101
510041	Irvine Inn, LP	7.750%	7.750%	2,601,045.94	16,755	4,254.54	0.00	0.00	2,596,791	20041201
510045	Cottages of Belton, LP	7.550%	7.550%	2,145,611.01	13,464	3,463.71	0.00	0.00	2,142,147	20041201
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,192,344.70	41,953	9,609.10	0.00	0.00	6,182,736	20041201
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,346,836.83	20,862	5,428.86	0.00	0.00	3,341,408	20041201
510054	Stillwater Village, LP	6.900%	6.900%	873,022.04	5,005	1,490.87	0.00	0.00	871,531	20041201
510062	Washington Square, LP	8.150%	8.150%	1,009,391.94	6,839	1,540.55	0.00	0.00	1,007,851	20041101
510063	Windover Villas, LP	7.900%	7.900%	4,770,747.92	31,328	7,573.14	0.00	0.00	4,763,175	20041201
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,626,509.08	30,574	7,251.11	0.00	0.00	4,619,258	20041101
510069	Cottonwood Estates, LP	7.078%	7.078%	1,294,398.10	7,613	2,221.30	0.00	0.00	1,292,177	20041101
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,257,742.46	7,398	2,158.40	0.00	0.00	1,255,584	20041101
510093	Cumberland Pointe, LP	7.950%	7.950%	4,466,399.84	29,515	6,886.95	0.00	0.00	4,459,513	20041101
510109	Park Village IV Partners, LP	7.750%	7.750%	4,277,488.57	27,554	6,667.62	0.00	0.00	4,270,821	20041101
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,117,174.52	20,599	4,806.52	0.00	0.00	3,112,368	20041201
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,432,334.87	29,106	6,866.51	0.00	0.00	4,425,468	20041201
700002	Jackson Warehouse, LP	7.950%	7.950%	1,316,885.29	8,702	2,618.79	0.00	0.00	1,314,267	20041201
700003	Lawrence One, LP	8.000%	8.000%	1,691,314.52	11,247	3,315.76	0.00	0.00	1,687,999	20041101
700005	University Square, LLC	8.150%	8.150%	2,093,735.27	14,185	2,555.40	0.00	0.00	2,091,180	20041201
700006	Oxbow Apts, LP	7.850%	7.850%	1,625,885.52	10,609	2,058.53	0.00	0.00	1,623,827	20041201
700007	438 E Prince Rd Associates	8.000%	8.000%	1,272,872.01	8,465	2,628.34	0.00	0.00	1,270,244	20041101
700008	Turtleback Apts, LP	7.850%	7.850%	614,084.05	4,007	777.50	0.00	0.00	613,307	20041101
700010	Country Club Creek, LP	8.350%	8.350%	1,595,399.23	11,075	2,559.16	0.00	0.00	1,592,840	20041101
700011	Transcontinental Bent Tree	7.200%	7.200%	5,604,730.72	33,535	12,425.30	0.00	0.00	5,592,305	20041101
700013	Taylor Ridge, LP	7.650%	7.650%	2,990,271.80	19,013	3,641.48	0.00	0.00	2,986,630	20041101
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,949,095.20	23,629	8,543.00	0.00	0.00	3,940,552	20041101
700023	Conway Associates, LP	7.400%	7.400%	5,861,667.90	36,049	12,197.98	0.00	0.00	5,849,470	20041101
700029	Brentwood Village, Inc	7.200%	7.200%	2,360,778.32	14,125	4,904.43	0.00	0.00	2,355,874	20041201
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,903,493.11	17,494	5,949.28	0.00	0.00	2,897,544	20041201
800020	Gateway VII, LLC	8.200%	8.200%	3,880,862.48	26,455	7,907.92	0.00	0.00	3,872,955	20041101
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,753,924.43	67,546	17,625.37	0.00	0.00	9,736,299	20041201
800027	Picadilly 1-Shaw	8.400%	8.400%	2,444,664.56	17,072	4,872.68	0.00	0.00	2,439,792	20041101
800028	Picadilly 2- University	8.400%	8.400%	2,377,579.39	16,603	4,738.96	0.00	0.00	2,372,840	20041101
800029	Picadilly 3- Airport	8.400%	8.400%	2,105,292.53	14,702	4,196.24	0.00	0.00	2,101,096	20041101
800030	Picadilly 4- Chateau	8.400%	8.400%	885,921.69	6,187	1,765.81	0.00	0.00	884,156	20041101
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,173,853.14	70,200	20,687.18	0.00	0.00	10,153,166	20041101
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,444,861.88	9,608	4,980.20	0.00	0.00	1,439,882	20041201
800036	Wayside Realty Trust	7.950%	7.950%	9,436,207.02	60,392	33,318.19	0.00	0.00	9,402,889	20040101
800037	Pooja, LLC	8.000%	8.000%	985,599.55	6,554	3,466.62	0.00	0.00	982,133	20041201
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,411,623.23	73,034	24,353.80	0.00	0.00	11,387,269	20041201
800039	Continental-Eitham Associates	7.750%	7.750%	2,964,362.96	19,095	5,781.01	0.00	0.00	2,958,582	20041101
800040	Continental Oyster Point Associates	7.700%	7.700%	1,504,615.15	9,630	3,130.23	0.00	0.00	1,501,485	20041101
800041	American Mart Hotel Corp	7.850%	7.850%	3,534,312.91	23,061	7,355.94	0.00	0.00	3,526,957	20041101
800045	Shrinath Enterprises, LLC	7.650%	7.650%	1,694,091.73	10,738	3,426.91	0.00	0.00	1,690,665	20041101
800050	Gateway IX, LLC	7.550%	7.550%	2,079,140.80	13,047	4,361.53	0.00	0.00	2,074,779	20041101
800053	RPI Limited Partnership #14	7.200%	7.200%	1,847,133.91	11,052	4,028.56	0.00	0.00	1,843,105	20041101
800054	Sotheastern Motel Enterprises	7.800%	7.650%	1,026,311.80	6,526	3,629.42	0.00	0.00	1,022,682	20041201
800055	Hargrove Center, LLC	7.500%	7.500%	1,245,355.70	7,763	2,562.41	0.00	0.00	1,242,793	20041201
800056	Farren's Stable, LLC	6.900%	6.900%	1,562,165.54	8,956	5,595.93	0.00	0.00	1,556,570	20041201
800060	Dominion Drive, LLC	7.500%	7.500%	976,480.97	6,087	2,025.89	0.00	0.00	974,455	20041201
800061	The Center, LLC	7.900%	7.900%	4,952,990.72	32,525	17,206.45	0.00	0.00	4,935,784	20041201

Loan Number	Borrower Name	Interest Rate	WANM Interest		Beginning Principal Balance	Interest*	Unscheduled Principal			Ending Principal Balance	Paid Through Date
			Rates				Principal	Payment	Principal Loss		
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,778,245.03	11,233	3,647.94	0.00	0.00	1,774,597	20041201
800066	Shops on the Green, LLC	7.500%	7.500%		3,094,051.72	19,286	6,526.87	0.00	0.00	3,087,525	20041201
800067	200 West Morgan St Assoc.	7.800%	7.800%		759,127.80	4,922	2,605.60	0.00	0.00	756,522	20041201
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,289,128.30	19,954	7,094.44	0.00	0.00	3,282,034	20041201
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,771,054.55	35,011	12,447.80	0.00	0.00	5,758,607	20041201
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,349,446.78	129,520	46,049.42	0.00	0.00	21,303,397	20041201
800072	Clayton Crossings, LLC	7.450%	7.450%		2,208,893.06	13,677	4,496.07	0.00	0.00	2,204,397	20041201
800073	Capitol Properties Six, LC	7.500%	7.500%		2,219,274.24	13,833	4,604.32	0.00	0.00	2,214,670	20041201
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,014,221.64	25,189	8,144.95	0.00	0.00	4,006,077	20041201
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,554,222.00	21,947	7,371.20	0.00	0.00	3,546,851	20041201
800083	Berkley Twelve Associates,	7.000%	7.000%		3,751,074.24	21,819	7,909.47	0.00	0.00	3,743,165	20041101
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,568,441.77	0	0.00	0.00	0.00	23,568,442	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,867,822.54	17,040	5,944.07	0.00	0.00	2,861,878	20041101
800093	Federal Way, LP	7.250%	7.250%		3,685,202.78	22,203	7,551.01	0.00	0.00	3,677,652	20041201
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,462,374.06	8,750	4,074.15	0.00	0.00	1,458,300	20041201
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,042,475.57	47,786	16,329.63	0.00	0.00	8,026,146	20030101
			7.699%		351,862,719.85	2,103,344.12	649,040.42	0	0	351,213,679	
			Weighted Average Net Mortgage Rate		7.683534200%						

* Interest is net of Primary Servicing Fee