

Collateral Report

Payment Date: 15-Jan-05

Loan Number	Borrower Name	Interest Rate	WANM		Unscheduled			Ending Principal		Paid Through Date
			Interest Rates	Beginning Principal Balance	Interest*	Principal Payment	Principal Loss	Balance		
100005	Eldorado Heights, LLC	7.400%	7.400%	3,559,874.06	21,893	7,347.39	0.00	0.00	3,552,527	20041201
100006	Parham Company, LLC	7.250%	7.250%	3,994,152.21	24,065	8,250.41	0.00	0.00	3,985,902	20041201
100007	NSR Company, LLC	7.250%	7.250%	10,876,932.62	65,534	22,467.64	0.00	0.00	10,854,465	20041201
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,878,250.48	22,882	8,011.00	0.00	0.00	3,870,239	20050101
190000	Golf Management Enterprise	9.750%	9.750%	1,543,970.92	12,519	4,528.54	0.00	0.00	1,539,442	20041201
363000	MDI Limited Partnership #55	8.350%	8.350%	1,258,811.66	8,738	1,985.14	0.00	0.00	1,256,827	20041201
408000	Rose Glen, LP	7.950%	7.950%	897,271.41	5,929	1,615.79	0.00	0.00	895,656	20050101
434000	Valley Island Palms, LP	9.000%	9.000%	4,107,953.15	30,741	6,031.26	0.00	0.00	4,101,922	20041201
448000	Village Creek	8.350%	8.350%	183,406.99	1,273	317.76	0.00	0.00	183,089	20050101
461010	Windsor Pointe	7.950%	7.950%	765,264.73	5,057	1,484.85	0.00	0.00	763,780	20041201
482000	Homestead Housing Partnership	9.050%	9.050%	1,082,077.12	8,143	1,950.82	0.00	0.00	1,080,126	20041201
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,798,135.05	18,491	5,255.90	0.00	0.00	2,792,879	20041201
496000	Palace Development, LP	7.950%	7.950%	1,089,172.86	7,198	1,994.63	0.00	0.00	1,087,178	20050101
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,349,119.76	9,365	2,109.55	0.00	0.00	1,347,010	20041201
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,939,065.88	13,460	3,057.88	0.00	0.00	1,936,008	20041201
500352	Hilltop, LP	7.950%	7.950%	3,165,079.56	20,916	5,895.03	0.00	0.00	3,159,185	20050101
505000	The Meadows	7.950%	7.950%	268,764.77	1,776	479.60	0.00	0.00	268,285	20041201
508000	Kensington Place Housing Assoc.	8.850%	8.850%	997,679.28	7,341	1,653.08	0.00	0.00	996,026	20041201
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,552,813.17	10,003	2,644.93	0.00	0.00	1,550,168	20050101
510003	Chesapeake Apts, LP	8.150%	8.150%	410,952.00	2,784	728.91	0.00	0.00	410,223	20041201
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,193,654.37	7,838	1,973.90	0.00	0.00	1,191,680	20050101
510009	Las Palomas Village, LP	8.350%	8.350%	1,772,258.78	12,302	2,818.72	0.00	0.00	1,769,440	20050101
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,496,822.01	49,229	13,666.00	0.00	0.00	7,483,156	20041201
510016	Murfreesboro Housing, LP	7.950%	7.950%	3,208,007.43	21,200	5,238.26	0.00	0.00	3,202,769	20041201
510020	Westport Apts, LP	7.900%	7.900%	4,003,862.80	26,292	6,675.64	0.00	0.00	3,997,187	20050101
510021	Noble Pines Apts, LP	7.750%	7.750%	1,563,224.26	10,070	2,577.70	0.00	0.00	1,560,647	20050101
510023	Country Club Creek, LP	7.750%	7.750%	6,398,503.43	41,217	10,898.71	0.00	0.00	6,387,605	20041201
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,760,670.16	24,695	6,168.04	0.00	0.00	3,754,502	20050101
510025	Bethabara Pointe, LP	7.950%	7.950%	4,574,005.17	30,227	7,655.94	0.00	0.00	4,566,349	20041201
510027	The Willows of Cummings, LP	7.750%	7.750%	4,860,901.09	31,312	7,887.15	0.00	0.00	4,853,014	20050101
510028	South Pointe, LP	7.950%	7.950%	2,764,857.01	18,271	4,404.86	0.00	0.00	2,760,452	20050101
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,588,992.63	23,717	5,860.36	0.00	0.00	3,583,132	20050101
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,576,712.54	17,028	4,207.44	0.00	0.00	2,572,505	20050101
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,294,837.67	40,549	9,890.84	0.00	0.00	6,284,947	20041201
510040	Rutherford Pointe, LP	7.950%	7.950%	3,910,161.79	25,840	6,384.79	0.00	0.00	3,903,777	20041201
510041	Irvine Inn, LP	7.750%	7.750%	2,596,791.40	16,728	4,282.02	0.00	0.00	2,592,509	20050101
510045	Cottages of Belton, LP	7.550%	7.550%	2,142,147.30	13,442	3,485.50	0.00	0.00	2,138,662	20050101
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,182,735.60	41,888	9,674.36	0.00	0.00	6,173,061	20050101
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,341,407.97	20,828	5,462.79	0.00	0.00	3,335,945	20050101
510054	Stillwater Village, LP	6.900%	6.900%	871,531.17	4,997	1,499.45	0.00	0.00	870,032	20050101
510062	Washington Square, LP	8.150%	8.150%	1,007,851.39	6,828	1,551.01	0.00	0.00	1,006,300	20041201
510063	Windover Villas, LP	7.900%	7.900%	4,763,174.78	31,278	7,622.99	0.00	0.00	4,755,552	20050101
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,619,257.97	30,526	7,299.15	0.00	0.00	4,611,959	20041201
510069	Cottonwood Estates, LP	7.078%	7.078%	1,292,176.80	7,600	2,234.40	0.00	0.00	1,289,942	20041201
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,255,584.06	7,385	2,171.13	0.00	0.00	1,253,413	20041201
510093	Cumberland Pointe, LP	7.950%	7.950%	4,459,512.89	29,470	6,932.58	0.00	0.00	4,452,580	20041201
510109	Park Village IV Partners, LP	7.750%	7.750%	4,270,820.95	27,511	6,710.68	0.00	0.00	4,264,110	20041201
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,112,368.00	20,568	4,838.36	0.00	0.00	3,107,530	20050101
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,425,468.36	29,061	6,911.72	0.00	0.00	4,418,557	20050101
700002	Jackson Warehouse, LP	7.950%	7.950%	1,314,266.50	8,685	2,636.14	0.00	0.00	1,311,630	20041201
700003	Lawrence One, LP	8.000%	8.000%	1,687,998.76	11,225	3,337.86	0.00	0.00	1,684,661	20050101
700005	University Square, LLC	8.150%	8.150%	2,091,179.87	14,168	2,572.75	0.00	0.00	2,088,607	20041201
700006	Oxbow Apts, LP	7.850%	7.850%	1,623,826.99	10,595	2,072.00	0.00	0.00	1,621,755	20041201
700007	438 E Prince Rd Associates	8.000%	8.000%	1,270,243.67	8,447	2,645.86	0.00	0.00	1,267,598	20041201
700008	Turtleback Apts, LP	7.850%	7.850%	613,306.55	4,002	782.58	0.00	0.00	612,524	20041201
700010	Country Club Creek, LP	8.350%	8.350%	1,592,840.07	11,057	2,576.97	0.00	0.00	1,590,263	20041201
700011	Transcontinental Bent Tree	7.200%	7.200%	5,592,305.42	33,461	12,499.85	0.00	0.00	5,579,806	20041201
700013	Taylor Ridge, LP	7.650%	7.650%	2,986,630.32	18,990	3,664.69	0.00	0.00	2,982,966	20041201
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,940,552.20	23,578	8,594.26	0.00	0.00	3,931,958	20050101
700023	Conway Associates, LP	7.400%	7.400%	5,849,469.92	35,974	12,273.20	0.00	0.00	5,837,197	20041201
700029	Brentwood Village, Inc	7.200%	7.200%	2,355,873.89	14,096	4,933.86	0.00	0.00	2,350,940	20050101
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,897,543.83	17,458	5,985.23	0.00	0.00	2,891,559	20041201
800020	Gateway VII, LLC	8.200%	8.200%	3,872,954.56	26,401	7,961.96	0.00	0.00	3,864,993	20041201
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,736,299.06	67,424	17,747.72	0.00	0.00	9,718,551	20050101
800027	Picadilly 1-Shaw	8.400%	8.400%	2,439,791.88	17,038	4,906.79	0.00	0.00	2,434,885	20041201
800028	Picadilly 2- University	8.400%	8.400%	2,372,940.43	16,570	4,772.14	0.00	0.00	2,368,068	20041201
800029	Picadilly 3- Airport	8.400%	8.400%	2,101,096.29	14,673	4,225.62	0.00	0.00	2,096,871	20041201
800030	Picadilly 4- Chateau	8.400%	8.400%	884,155.88	6,174	1,778.17	0.00	0.00	882,378	20041201
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,153,165.96	70,057	20,830.27	0.00	0.00	10,132,336	20041201

Loan Number	Borrower Name	Interest Rate	WANM Interest Rates		Beginning Principal Balance	Interest*	Unscheduled Principal			Ending Principal Balance	Paid Through Date
			Interest	Rates			Principal	Payment	Principal Loss		
800033	Sargent William Jasper Blvd.	8.000%	8.000%		1,439,881.68	9,575	5,013.40	0.00	0.00	1,434,868	20041201
800036	Wayside Realty Trust	7.950%	7.950%		9,402,888.83	60,178	33,538.92	0.00	0.00	9,369,350	20040101
800037	Pooja, LLC	8.000%	8.000%		982,132.93	6,531	3,489.73	0.00	0.00	978,643	20050101
800038	Burleson Road Investments, LLC	7.700%	7.700%		11,387,269.43	72,879	24,510.07	0.00	0.00	11,362,759	20050101
800039	Continental-Eltham Associates	7.750%	7.750%		2,958,581.95	19,058	5,818.34	0.00	0.00	2,952,764	20050101
800040	Continental Oyster Point Associates	7.700%	7.700%		1,501,484.92	9,610	3,150.31	0.00	0.00	1,498,335	20050101
800041	American Mart Hotel Corp	7.850%	7.850%		3,526,956.97	23,013	7,404.06	0.00	0.00	3,519,553	20041201
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,690,664.82	10,750	3,448.75	0.00	0.00	1,687,216	20041201
800050	Gateway IX, LLC	7.550%	7.550%		2,074,779.27	13,019	4,388.97	0.00	0.00	2,070,390	20041201
800053	RPI Limited Partnership #14	7.200%	7.200%		1,843,105.35	11,028	4,052.73	0.00	0.00	1,839,053	20041201
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,022,682.38	6,503	3,653.01	0.00	0.00	1,019,029	20050101
800055	Hargrove Center, LLC	7.500%	7.500%		1,242,793.29	7,747	2,578.42	0.00	0.00	1,240,215	20050101
800056	Farren's Stable, LLC	6.900%	6.900%		1,556,569.61	8,924	5,628.10	0.00	0.00	1,550,942	20050101
800060	Dominion Drive, LLC	7.500%	7.500%		974,455.08	6,074	2,038.56	0.00	0.00	972,417	20050101
800061	The Center, LLC	7.900%	7.900%		4,935,784.27	32,412	17,319.73	0.00	0.00	4,918,465	20050101
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,774,597.09	11,210	3,671.05	0.00	0.00	1,770,926	20050101
800066	Shops on the Green, LLC	7.500%	7.500%		3,087,524.85	19,246	6,567.66	0.00	0.00	3,080,957	20050101
800067	200 West Morgan St Assoc,	7.800%	7.800%		756,522.20	4,905	2,622.54	0.00	0.00	753,900	20050101
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,282,033.86	19,911	7,137.59	0.00	0.00	3,274,896	20050101
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,758,606.75	34,936	12,523.53	0.00	0.00	5,746,083	20050101
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,303,397.36	129,241	46,329.55	0.00	0.00	21,257,068	20050101
800072	Clayton Crossings, LLC	7.450%	7.450%		2,204,396.99	13,649	4,523.98	0.00	0.00	2,199,873	20050101
800073	Capitol Properties Six, LC	7.500%	7.500%		2,214,669.92	13,805	4,633.09	0.00	0.00	2,210,037	20050101
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		4,006,076.69	25,138	8,196.19	0.00	0.00	3,997,881	20050101
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,546,850.80	21,902	7,416.84	0.00	0.00	3,539,434	20050101
800083	Berkley Twelve Associates,	7.000%	7.000%		3,743,164.77	21,773	7,955.61	0.00	0.00	3,735,209	20041201
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,568,441.77	-5,280	0.00	0.00	0.00	23,568,442	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,861,878.47	17,004	5,979.48	0.00	0.00	2,855,899	20041201
800093	Federal Way, LP	7.250%	7.250%		3,677,651.77	22,158	7,596.63	0.00	0.00	3,670,055	20041201
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,458,299.91	8,726	4,098.59	0.00	0.00	1,454,201	20050101
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,026,145.94	47,689	16,430.33	0.00	0.00	8,009,716	20030101
		7.699%			351,213,679.43	2,094,045.63	653,308.28	0	0	350,560,371	
		Weighted Average Net Mortgage Rate			7.683472600%						

* Interest is net of Primary Servicing Fee 100