

Collateral Report

Payment Date: 15-Feb-05

Loan Number	Borrower Name	Interest Rate	WANM Interest		Beginning Balance		Interest*	Principal	Unscheduled Principal		Ending Principal		Paid Through Date
			Rates	Principal	Principal	Principal			Principal	Principal Loss	Balance		
100005	Eldorado Heights, LLC	7.400%	7.400%	3,552,526.67	21,848	7,392.70	0.00	0.00	3,545,134			20050101	
100006	Parham Company, LLC	7.250%	7.250%	3,985,901.80	24,015	8,300.26	0.00	0.00	3,977,602			20050101	
100007	NSR Company, LLC	7.250%	7.250%	10,854,464.98	65,398	22,603.38	0.00	0.00	10,831,862			20050101	
100016	Gig Harbor Ventures, LLC	7.250%	7.100%	3,870,239.48	22,834	8,059.40	0.00	0.00	3,862,180			20050201	
190000	Golf Management Enterprise	9.750%	9.750%	1,539,442.38	12,482	4,565.33	0.00	0.00	1,534,877			20050101	
363000	MDI Limited Partnership #55	8.350%	8.350%	1,256,826.52	8,724	1,998.95	0.00	0.00	1,254,828			20050201	
408000	Rose Glen, LP	7.950%	7.950%	895,655.62	5,919	1,626.49	0.00	0.00	894,029			20050201	
434000	Valley Island Palms, LP	9.000%	9.000%	4,101,921.89	30,696	6,076.50	0.00	0.00	4,095,845			20050101	
448000	Village Creek	8.350%	8.350%	183,089.22	1,271	319.98	0.00	0.00	182,769			20050201	
461010	Windsor Pointe	7.950%	7.950%	763,779.88	5,047	1,560.24	0.00	0.00	762,220			20050101	
482000	Homestead Housing Partnership	9.050%	9.050%	1,080,126.30	8,128	1,965.53	0.00	0.00	1,078,161			20050101	
495000	Rosewood Manor Residence, LP	7.950%	7.950%	2,792,879.15	18,456	5,290.72	0.00	0.00	2,787,588			20050201	
496000	Palace Development, LP	7.950%	7.950%	1,087,178.23	7,184	2,007.84	0.00	0.00	1,085,170			20050101	
499000	Central Iowa Housing Associate,	8.350%	8.350%	1,347,010.21	9,351	2,124.22	0.00	0.00	1,344,886			20050201	
500000	Broderick Housing Associates, LP	8.350%	8.350%	1,936,008.00	13,439	3,079.16	0.00	0.00	1,932,929			20050201	
500352	Hilltop, LP	7.950%	7.950%	3,159,184.53	20,877	5,934.08	0.00	0.00	3,153,250			20050201	
505000	The Meadows	7.950%	7.950%	268,285.17	1,773	482.78	0.00	0.00	267,802			20050201	
508000	Kensington Place Housing Assoc.	8.850%	8.850%	996,026.20	7,329	1,665.27	0.00	0.00	994,361			20050101	
510000	Ashwood Court Apts., LP	7.750%	7.750%	1,550,168.24	9,986	2,788.76	0.00	0.00	1,547,379			20050201	
510003	Chesapeake Apts, LP	8.150%	8.150%	410,223.09	2,776	733.86	0.00	0.00	409,489			20050201	
510006	River Oaks Holdings, Ltd.	7.900%	7.900%	1,191,680.47	7,825	1,986.89	0.00	0.00	1,189,694			20050201	
510009	Las Palomas Village, LP	8.350%	8.350%	1,769,440.06	12,283	2,838.34	0.00	0.00	1,766,602			20050201	
510011	Paradise Oaks Residence, LP	7.900%	7.900%	7,483,156.01	49,075	13,755.97	0.00	0.00	7,469,400			20050101	
510016	Murfreestown Housing, LP	7.950%	7.950%	3,202,769.17	21,165	5,272.96	0.00	0.00	3,197,496			20050201	
510020	Westport Apts, LP	7.900%	7.900%	3,997,187.16	26,248	6,719.58	0.00	0.00	3,990,468			20050101	
510021	Noble Pines Apts, LP	7.750%	7.750%	1,560,646.56	10,053	2,594.34	0.00	0.00	1,558,052			20050201	
510023	Country Club Creek, LP	7.750%	7.750%	6,387,604.72	41,147	11,491.32	0.00	0.00	6,376,113			20050101	
510024	Cottages of Rock Prairie, LP	7.900%	7.900%	3,754,502.12	24,655	6,208.65	0.00	0.00	3,748,293			20050201	
510025	Bethabara Pointe, LP	7.950%	7.950%	4,566,349.23	30,176	8,086.25	0.00	0.00	4,558,263			20050101	
510027	The Willows of Cummings, LP	7.750%	7.750%	4,853,013.94	31,262	7,938.09	0.00	0.00	4,845,076			20050201	
510028	South Pointe, LP	7.950%	7.950%	2,760,452.15	18,242	4,434.04	0.00	0.00	2,756,018			20050201	
510034	Franklin/Laguna Apts, LP	7.950%	7.950%	3,583,132.27	23,679	5,899.19	0.00	0.00	3,577,233			20050101	
510035	Oceanside Family Apts, LP	7.950%	7.950%	2,572,505.10	17,000	4,235.31	0.00	0.00	2,568,270			20050101	
510036	Hilton Head Bluffton Partners I, LP	7.750%	7.750%	6,284,946.83	40,486	9,954.72	0.00	0.00	6,274,992			20050201	
510040	Rutherford Pointe, LP	7.950%	7.950%	3,903,777.00	25,797	6,427.09	0.00	0.00	3,897,350			20050101	
510041	Irvine Inn, LP	7.750%	7.750%	2,592,509.38	16,700	4,309.67	0.00	0.00	2,588,200			20050201	
510045	Cottages of Belton, LP	7.550%	7.550%	2,138,661.80	13,420	3,507.43	0.00	0.00	2,135,154			20050201	
510050	M-N Goldmark, Ltd	8.150%	8.150%	6,173,061.24	41,822	9,740.07	0.00	0.00	6,163,321			20050201	
510052	Cottages of Kansas City East, LP	7.500%	7.500%	3,335,945.18	20,794	5,496.93	0.00	0.00	3,330,448			20050201	
510054	Stillwater Village, LP	6.900%	6.900%	870,031.72	4,988	1,508.07	0.00	0.00	868,524			20050201	
510062	Washington Square, LP	8.150%	8.150%	1,006,300.38	6,818	1,561.54	0.00	0.00	1,004,739			20050201	
510063	Windover Villas, LP	7.900%	7.900%	4,755,551.79	31,228	7,673.18	0.00	0.00	4,747,879			20050201	
510066	Greens of Pebble Creek, LP	7.950%	7.950%	4,611,958.82	30,477	7,347.50	0.00	0.00	4,604,611			20050101	
510069	Cottonwood Estates, LP	7.078%	7.078%	1,289,942.40	7,587	2,247.58	0.00	0.00	1,287,695			20050101	
510070	Cottonwood Estates II, LP	7.078%	7.078%	1,253,412.93	7,372	2,183.93	0.00	0.00	1,251,229			20050101	
510093	Cumberland Pointe, LP	7.950%	7.950%	4,452,580.31	29,424	6,978.51	0.00	0.00	4,445,602			20050101	
510109	Park Village IV Partners, LP	7.750%	7.750%	4,264,110.27	27,468	6,754.02	0.00	0.00	4,257,356			20050101	
510129	La Quinta Family Apts, LP	7.950%	7.950%	3,107,529.64	20,536	4,870.42	0.00	0.00	3,102,659			20050101	
510139	Cottages of Oak Springs, LP	7.900%	7.900%	4,418,556.64	29,015	6,957.22	0.00	0.00	4,411,599			20050201	
700002	Jackson Warehouse, LP	7.950%	7.950%	1,311,630.36	8,654	2,653.61	0.00	0.00	1,308,977			20050101	
700003	Lawrence One, LP	8.000%	8.000%	1,684,660.90	11,203	3,360.12	0.00	0.00	1,681,301			20050101	
700005	University Square, LLC	8.150%	8.150%	2,088,607.12	14,150	2,590.23	0.00	0.00	2,086,017			20050201	
700006	Oxbow Apts, LP	7.850%	7.850%	1,621,754.99	10,582	2,085.55	0.00	0.00	1,619,669			20050201	
700007	438 E Prince Rd Associates	8.000%	8.000%	1,267,597.81	8,430	2,663.50	0.00	0.00	1,264,934			20050101	
700008	Turtleback Apts, LP	7.850%	7.850%	612,523.97	3,997	787.70	0.00	0.00	611,736			20050101	
700010	Country Club Creek, LP	8.350%	8.350%	1,590,263.10	11,039	2,731.51	0.00	0.00	1,587,532			20050101	
700011	Transcontinental Bent Tree	7.200%	7.200%	5,579,805.57	33,273	12,574.85	0.00	0.00	5,567,231			20050101	
700013	Taylor Ridge, LP	7.650%	7.650%	2,982,965.63	18,967	3,688.05	0.00	0.00	2,979,278			20050101	
700018	Transcontinental 4400, Inc	7.200%	7.200%	3,931,957.94	23,526	6,645.82	0.00	0.00	3,923,312			20050101	
700023	Conway Associates, LP	7.400%	7.400%	5,837,196.72	35,899	12,348.88	0.00	0.00	5,824,848			20050101	
700029	Brentwood Village, Inc	7.200%	7.200%	2,350,940.03	14,066	4,963.46	0.00	0.00	2,345,977			20050201	
700031	Consolidated-Executive, LLC	7.250%	7.250%	2,891,558.60	17,422	6,021.39	0.00	0.00	2,885,537			20050101	
800020	Gateway VII, LLC	8.200%	8.200%	3,864,992.60	26,346	8,016.37	0.00	0.00	3,856,976			20050101	
800024	Parcel 45 Associates, LP	8.330%	8.330%	9,718,551.34	67,301	17,870.92	0.00	0.00	9,700,680			20050201	
800027	Picadilly 1-Shaw	8.400%	8.400%	2,434,885.09	17,004	4,941.13	0.00	0.00	2,429,944			20050101	
800028	Picadilly 2- University	8.400%	8.400%	2,368,068.29	16,537	4,805.54	0.00	0.00	2,363,263			20050101	
800029	Picadilly 3- Airport	8.400%	8.400%	2,096,870.67	14,643	4,255.20	0.00	0.00	2,092,615			20050101	
800030	Picadilly 4- Chateau	8.400%	8.400%	882,377.71	6,162	1,790.62	0.00	0.00	880,587			20050101	
800031	GC MERCHANDISE MART,	8.300%	8.300%	10,132,335.69	69,913	20,974.34	0.00	0.00	10,111,361			20050101	
800033	Sargent William Jasper Blvd.	8.000%	8.000%	1,434,868.28	9,542	5,046.82	0.00	0.00	1,429,821			20050201	
800036	Wayside Realty Trust	7.950%	7.950%	9,369,349.91	32,622	33,761.12	8,349,760.62	985,828.17	0			20050201	
800037	Pooja, LLC	8.000%	8.000%	978,643.20	6,508	3,512.99	0.00	0.00	975,130			20050201	
800038	Burleson Road Investments, LLC	7.700%	7.700%	11,362,759.36	72,722	24,667.34	0.00	0.00	11,338,092			20050201	
800039	Continental-Eltham Associates	7.750%	7.750%	2,952,763.61	19,021	5,855.92	0.00	0.00	2,946,908			20050201	

Loan Number	Borrower Name	Interest Rate	WANM		Beginning Principal Balance	Interest*	Unscheduled		Ending Principal Balance	Paid Through Date	
			Interest Rates	Interest Rates			Principal Payment	Principal Loss			
800040	Continental Oyster Point Associates	7.700%	7.700%		1,498,334.61	9,589	3,170.53	0.00	0.00	1,495,164	20050201
800041	American Mart Hotel Corp	7.850%	7.850%		3,519,552.91	22,965	7,452.50	0.00	0.00	3,512,100	20050101
800045	Shrinath Enterprises, LLC	7.650%	7.650%		1,687,216.07	10,676	3,470.74	0.00	0.00	1,683,745	20041201
800050	Gateway IX, LLC	7.550%	7.550%		2,070,390.30	12,992	4,416.58	0.00	0.00	2,065,974	20050101
800053	RPI Limited Partnership #14	7.200%	7.200%		1,839,052.62	11,004	4,077.04	0.00	0.00	1,834,976	20050101
800054	Sotheastern Motel Enterprises	7.800%	7.650%		1,019,029.37	6,479	3,676.76	0.00	0.00	1,015,353	20050201
800055	Hargrove Center, LLC	7.500%	7.500%		1,240,214.87	7,731	2,594.54	0.00	0.00	1,237,620	20050201
800056	Farren's Stable, LLC	6.900%	6.900%		1,550,941.51	8,892	5,660.47	0.00	0.00	1,545,281	20050201
800060	Dominion Drive, LLC	7.500%	7.500%		972,416.52	6,061	2,051.30	0.00	0.00	970,365	20050201
800061	The Center, LLC	7.900%	7.900%		4,918,464.54	32,298	17,433.75	0.00	0.00	4,901,031	20050201
800062	SM Professional Bldg, LLC	7.600%	7.600%		1,770,926.04	11,186	3,694.30	0.00	0.00	1,767,232	20050201
800066	Shops on the Green, LLC	7.500%	7.500%		3,080,957.19	19,205	6,608.71	0.00	0.00	3,074,348	20050201
800067	200 West Morgan St Assoc,	7.800%	7.800%		753,899.66	4,888	2,639.58	0.00	0.00	751,260	20050201
800069	Michelson Farm-Westford Tech Park VI	7.300%	7.300%		3,274,896.27	19,868	7,161.01	0.00	0.00	3,267,715	20050201
800070	Michelson Farm-Westford Tech Park IV	7.300%	7.300%		5,746,083.22	34,860	12,599.71	0.00	0.00	5,733,484	20050201
800071	One Wheeler Rd. Associates	7.300%	7.300%		21,257,067.81	128,960	46,611.39	0.00	0.00	21,210,456	20050201
800072	Clayton Crossings, LLC	7.450%	7.450%		2,199,873.01	13,621	4,552.07	0.00	0.00	2,195,321	20050201
800073	Capitol Properties Six, LC	7.500%	7.500%		2,210,036.83	13,776	4,662.05	0.00	0.00	2,205,375	20050201
800074	Darden Pembroke Meadows, LLC	7.550%	7.550%		3,997,880.50	25,087	8,247.76	0.00	0.00	3,989,633	20050201
800081	Schoolhouse Somerset Associates	7.430%	7.430%		3,539,433.96	21,856	7,462.76	0.00	0.00	3,531,971	20050201
800083	Berkley Twelve Associates,	7.000%	7.000%		3,735,209.16	21,726	8,002.02	0.00	0.00	3,727,207	20050101
800087	Vance Minnesota St Assoc, LP	6.960%	6.960%		23,568,441.77	-5,272	0.00	0.00	0.00	23,568,442	20040101
800088	Everest Investment Group, LLC	7.150%	7.150%		2,855,898.99	16,969	6,015.11	0.00	0.00	2,849,884	20050101
800093	Federal Way, LP	7.250%	7.250%		3,670,055.14	22,112	7,642.53	0.00	0.00	3,662,413	20050201
800098	Pilgrim Village, Inc.	7.200%	7.200%		1,454,201.32	8,701	4,123.18	0.00	0.00	1,450,078	20050201
800100	Richmond Airport Hotel, LLC	7.400%	7.150%		8,009,715.61	47,591	16,531.65	0.00	0.00	7,993,184	20030101
		7.699%			350,560,371.14	2,067,624.83	658,745.28	8,349,761	985,828	340,566,037.07	

Weighted Average Net Mortgage Rate

7.683409800%

* Interest is net of Primary Servicing Fee

100