

**Collateral Report**

Payment Date: 15-Aug-05

| Loan Number | Borrower Name                       | Interest Rate | WANM           |                             | Unscheduled |           |                   | Ending Principal |            | Paid Through Date |
|-------------|-------------------------------------|---------------|----------------|-----------------------------|-------------|-----------|-------------------|------------------|------------|-------------------|
|             |                                     |               | Interest Rates | Beginning Principal Balance | Interest*   | Principal | Principal Payment | Principal Loss   | Balance    |                   |
| 100005      | Eldorado Heights, LLC               | 7.400%        | 7.400%         | 3,507,480.99                | 21,571      | 7,670.48  | 0.00              | 0.00             | 3,499,811  | 20050701          |
| 100006      | Parham Company, LLC                 | 7.250%        | 7.250%         | 3,935,341.94                | 23,710      | 8,605.73  | 0.00              | 0.00             | 3,926,736  | 20050701          |
| 100007      | NSR Company, LLC                    | 7.250%        | 7.250%         | 10,716,779.69               | 64,569      | 23,435.23 | 0.00              | 0.00             | 10,693,344 | 20050701          |
| 100016      | Gig Harbor Ventures, LLC            | 7.250%        | 7.100%         | 3,821,146.78                | 22,545      | 8,356.00  | 0.00              | 0.00             | 3,812,791  | 20050801          |
| 190000      | Golf Management Enterprise          | 9.750%        | 9.750%         | 1,511,487.93                | 12,256      | 4,792.46  | 0.00              | 0.00             | 1,506,695  | 20050701          |
| 363000      | MDI Limited Partnership #55         | 8.350%        | 8.350%         | 1,244,297.66                | 8,638       | 2,193.57  | 0.00              | 0.00             | 1,242,104  | 20050801          |
| 408000      | Rose Glen, LP                       | 7.950%        | 7.950%         | 885,733.61                  | 5,853       | 1,692.22  | 0.00              | 0.00             | 884,041    | 20050801          |
| 434000      | Valley Island Palms, LP             | 9.000%        | 9.000%         | 4,064,404.01                | 30,377      | 6,726.29  | 0.00              | 0.00             | 4,057,678  | 20050701          |
| 448000      | Village Creek                       | 8.350%        | 8.350%         | 181,135.63                  | 1,220       | 333.58    | 0.00              | 0.00             | 180,802    | 20050401          |
| 461010      | Windsor Pointe                      | 7.950%        | 7.950%         | 754,193.88                  | 4,984       | 1,623.75  | 0.00              | 0.00             | 752,570    | 20050801          |
| 482000      | Homestead Housing Partnership       | 9.050%        | 9.050%         | 1,068,108.53                | 8,038       | 2,056.16  | 0.00              | 0.00             | 1,066,052  | 20050701          |
| 495000      | Rosewood Manor Residence, LP        | 7.950%        | 7.950%         | 2,760,126.96                | 18,240      | 5,745.64  | 0.00              | 0.00             | 2,754,381  | 20050801          |
| 496000      | Palace Development, LP              | 7.950%        | 7.950%         | 1,074,929.86                | 7,103       | 2,088.99  | 0.00              | 0.00             | 1,072,841  | 20050801          |
| 499000      | Central Iowa Housing Associate,     | 8.350%        | 8.350%         | 1,333,810.35                | 9,259       | 2,331.04  | 0.00              | 0.00             | 1,331,479  | 20050801          |
| 500000      | Broderick Housing Associates, LP    | 8.350%        | 8.350%         | 1,916,708.66                | 13,905      | 3,378.96  | 0.00              | 0.00             | 1,913,330  | 20050801          |
| 505000      | The Meadows                         | 7.950%        | 7.950%         | 265,333.78                  | 1,753       | 502.33    | 0.00              | 0.00             | 264,831    | 20050801          |
| 508000      | Kensington Place Housing Assoc.     | 8.850%        | 8.850%         | 985,848.55                  | 7,254       | 1,740.33  | 0.00              | 0.00             | 984,108    | 20050701          |
| 510000      | Ashwood Court Apts., LP             | 7.750%        | 7.750%         | 1,533,163.20                | 9,876       | 2,898.58  | 0.00              | 0.00             | 1,530,265  | 20050801          |
| 510003      | Chesapeake Apts, LP                 | 8.150%        | 8.150%         | 405,744.48                  | 2,749       | 764.28    | 0.00              | 0.00             | 404,980    | 20050801          |
| 510006      | River Oaks Holdings, Ltd.           | 7.900%        | 7.900%         | 1,179,164.01                | 7,743       | 2,167.61  | 0.00              | 0.00             | 1,176,996  | 20050801          |
| 510009      | Las Palomas Village, LP             | 8.350%        | 8.350%         | 1,751,498.63                | 12,158      | 3,114.69  | 0.00              | 0.00             | 1,748,384  | 20050801          |
| 510011      | Paradise Oaks Residence, LP         | 7.900%        | 7.900%         | 7,399,249.81                | 48,588      | 14,308.35 | 0.00              | 0.00             | 7,384,941  | 20050701          |
| 510016      | Murfreesboro Housing, LP            | 7.950%        | 7.950%         | 3,169,802.73                | 20,947      | 5,756.28  | 0.00              | 0.00             | 3,164,046  | 20050801          |
| 510020      | Westport Apts, LP                   | 7.900%        | 7.900%         | 3,954,526.65                | 25,968      | 7,330.77  | 0.00              | 0.00             | 3,947,196  | 20050701          |
| 510021      | Noble Pines Apts, LP                | 7.750%        | 7.750%         | 1,544,572.69                | 9,950       | 2,824.89  | 0.00              | 0.00             | 1,541,748  | 20050801          |
| 510023      | Country Club Creek, LP              | 7.750%        | 7.750%         | 6,317,533.95                | 40,695      | 11,943.86 | 0.00              | 0.00             | 6,305,590  | 20050701          |
| 510024      | Cottages of Rock Prairie, LP        | 7.900%        | 7.900%         | 3,715,697.84                | 24,400      | 6,773.36  | 0.00              | 0.00             | 3,708,924  | 20050801          |
| 510025      | Bethabara Pointe, LP                | 7.950%        | 7.950%         | 4,517,021.04                | 29,850      | 8,413.05  | 0.00              | 0.00             | 4,508,608  | 20050801          |
| 510027      | The Willows of Cummings, LP         | 7.750%        | 7.750%         | 4,804,609.76                | 30,950      | 8,643.51  | 0.00              | 0.00             | 4,795,966  | 20050801          |
| 510028      | South Pointe, LP                    | 7.950%        | 7.950%         | 2,733,410.06                | 18,063      | 4,840.43  | 0.00              | 0.00             | 2,728,570  | 20050801          |
| 510034      | Franklin/Laguna Apts, LP            | 7.950%        | 7.950%         | 3,546,250.69                | 23,435      | 6,439.90  | 0.00              | 0.00             | 3,538,811  | 20050801          |
| 510035      | Oceanside Family Apts, LP           | 7.950%        | 7.950%         | 2,546,026.02                | 16,825      | 4,623.52  | 0.00              | 0.00             | 2,541,403  | 20050801          |
| 510036      | Hilton Head Bluffton Partners I, LP | 7.750%        | 7.750%         | 6,224,245.81                | 40,095      | 10,346.75 | 0.00              | 0.00             | 6,213,899  | 20050801          |
| 510040      | Rutherford Pointe, LP               | 7.950%        | 7.950%         | 3,863,594.98                | 25,532      | 7,016.19  | 0.00              | 0.00             | 3,856,579  | 20050801          |
| 510041      | Irvine Inn, LP                      | 7.750%        | 7.750%         | 2,565,807.82                | 16,528      | 4,692.65  | 0.00              | 0.00             | 2,561,115  | 20050801          |
| 510045      | Cottages of Belton, LP              | 7.550%        | 7.550%         | 2,117,283.40                | 13,286      | 3,641.94  | 0.00              | 0.00             | 2,113,641  | 20050801          |
| 510050      | M-N Goldmark, Ltd                   | 8.150%        | 8.150%         | 6,113,619.53                | 41,420      | 10,660.42 | 0.00              | 0.00             | 6,102,959  | 20050801          |
| 510052      | Cottages of Kansas City East, LP    | 7.500%        | 7.500%         | 3,302,443.93                | 20,585      | 5,706.32  | 0.00              | 0.00             | 3,296,738  | 20050801          |
| 510054      | Stillwater Village, LP              | 6.900%        | 6.900%         | 860,852.24                  | 4,936       | 1,560.85  | 0.00              | 0.00             | 859,291    | 20050801          |
| 510062      | Washington Square, LP               | 8.150%        | 8.150%         | 996,770.58                  | 6,753       | 1,626.27  | 0.00              | 0.00             | 995,144    | 20050801          |
| 510063      | Windover Villas, LP                 | 7.900%        | 7.900%         | 4,708,748.32                | 30,921      | 8,371.10  | 0.00              | 0.00             | 4,700,377  | 20050801          |
| 510066      | Greens of Pebble Creek, LP          | 7.950%        | 7.950%         | 4,567,137.16                | 29,895      | 7,644.45  | 0.00              | 0.00             | 4,559,493  | 20050501          |
| 510069      | Cottonwood Estates, LP              | 7.078%        | 7.078%         | 1,276,256.49                | 7,507       | 2,426.86  | 0.00              | 0.00             | 1,273,830  | 20050801          |
| 510070      | Cottonwood Estates II, LP           | 7.078%        | 7.078%         | 1,240,114.59                | 7,294       | 2,358.14  | 0.00              | 0.00             | 1,237,756  | 20050801          |
| 510093      | Cumberland Pointe, LP               | 7.950%        | 7.950%         | 4,410,009.63                | 29,143      | 7,260.54  | 0.00              | 0.00             | 4,402,749  | 20050701          |
| 510109      | Park Village IV Partners, LP        | 7.750%        | 7.750%         | 4,222,926.17                | 27,203      | 7,020.01  | 0.00              | 0.00             | 4,215,906  | 20050701          |
| 510129      | La Quinta Family Apts, LP           | 7.950%        | 7.950%         | 3,077,818.85                | 20,339      | 5,067.25  | 0.00              | 0.00             | 3,072,752  | 20050801          |
| 510139      | Cottages of Oak Springs, LP         | 7.900%        | 7.900%         | 4,376,120.25                | 28,737      | 7,236.59  | 0.00              | 0.00             | 4,368,884  | 20050801          |
| 700002      | Jackson Warehouse, LP               | 7.950%        | 7.950%         | 1,295,442.66                | 8,561       | 2,760.85  | 0.00              | 0.00             | 1,292,682  | 20050801          |
| 700003      | Lawrence One, LP                    | 8.000%        | 8.000%         | 1,664,161.18                | 11,067      | 3,496.78  | 0.00              | 0.00             | 1,660,664  | 20050701          |
| 700005      | University Square, LLC              | 8.150%        | 8.150%         | 2,072,799.48                | 14,043      | 2,697.59  | 0.00              | 0.00             | 2,070,102  | 20050801          |
| 700006      | Oxbow Apts, LP                      | 7.850%        | 7.850%         | 1,609,035.26                | 10,499      | 2,168.76  | 0.00              | 0.00             | 1,606,867  | 20050801          |
| 700007      | 438 E Prince Rd Associates          | 8.000%        | 8.000%         | 1,251,348.10                | 8,321       | 2,771.83  | 0.00              | 0.00             | 1,248,576  | 20050701          |
| 700008      | Turtleback Apts, LP                 | 7.850%        | 7.850%         | 607,719.78                  | 3,965       | 819.13    | 0.00              | 0.00             | 606,901    | 20050701          |
| 700010      | Country Club Creek, LP              | 8.350%        | 8.350%         | 1,573,586.28                | 10,923      | 2,847.55  | 0.00              | 0.00             | 1,570,739  | 20050701          |
| 700011      | Transcontinental Bent Tree          | 7.200%        | 7.200%         | 5,503,215.65                | 32,928      | 13,034.39 | 0.00              | 0.00             | 5,490,181  | 20050701          |
| 700013      | Taylor Ridge, LP                    | 7.650%        | 7.650%         | 2,960,481.62                | 18,824      | 3,831.39  | 0.00              | 0.00             | 2,956,650  | 20050801          |
| 700018      | Transcontinental 4400, Inc          | 7.200%        | 7.200%         | 3,879,298.63                | 23,211      | 8,961.78  | 0.00              | 0.00             | 3,870,337  | 20050801          |
| 700023      | Conway Associates, LP               | 7.400%        | 7.400%         | 5,761,951.71                | 35,436      | 12,812.89 | 0.00              | 0.00             | 5,749,139  | 20050701          |
| 700029      | Brentwood Village, Inc              | 7.200%        | 7.200%         | 2,320,708.97                | 13,886      | 5,144.85  | 0.00              | 0.00             | 2,315,564  | 20050801          |
| 700031      | Consolidated-Executive, LLC         | 7.250%        | 7.250%         | 2,854,880.16                | 17,201      | 6,242.99  | 0.00              | 0.00             | 2,848,637  | 20050801          |
| 800020      | Gateway VII, LLC                    | 8.200%        | 8.200%         | 3,816,065.18                | 26,013      | 8,350.70  | 0.00              | 0.00             | 3,807,714  | 20050801          |
| 800024      | Parcel 45 Associates, LP            | 8.330%        | 8.330%         | 9,609,447.71                | 66,545      | 18,628.28 | 0.00              | 0.00             | 9,590,819  | 20050801          |
| 800027      | Picadilly 1-Shaw                    | 8.400%        | 8.400%         | 2,404,714.60                | 16,793      | 5,152.33  | 0.00              | 0.00             | 2,399,562  | 20050701          |
| 800028      | Picadilly 2- University             | 8.400%        | 8.400%         | 2,338,725.72                | 16,332      | 5,010.94  | 0.00              | 0.00             | 2,333,715  | 20050701          |
| 800029      | Picadilly 3- Airport                | 8.400%        | 8.400%         | 2,070,888.50                | 14,462      | 4,437.07  | 0.00              | 0.00             | 2,066,451  | 20050701          |
| 800030      | Picadilly 4- Chateau                | 8.400%        | 8.400%         | 871,444.24                  | 6,086       | 1,867.15  | 0.00              | 0.00             | 869,577    | 20050701          |
| 800031      | GC MERCHANDISE MART,                | 8.300%        | 8.300%         | 10,004,293.38               | 69,030      | 21,859.97 | 0.00              | 0.00             | 9,982,433  | 20050701          |
| 800033      | Sargent William Jasper Blvd.        | 8.000%        | 8.000%         | 1,404,078.15                | 9,337       | 5,252.09  | 0.00              | 0.00             | 1,398,826  | 20050801          |
| 800037      | Pooja, LLC                          | 8.000%        | 8.000%         | 957,210.82                  | 6,365       | 3,655.87  | 0.00              | 0.00             | 953,555    | 20050801          |
| 800038      | Burleson Road Investments, LLC      | 7.700%        | 7.700%         | 11,212,360.68               | 71,759      | 25,632.40 | 0.00              | 0.00             | 11,186,728 | 20050801          |
| 800039      | Continental-Eitham Associates       | 7.750%        | 7.750%         | 2,917,055.90                | 18,791      | 6,086.53  | 0.00              | 0.00             | 2,910,969  | 20050801          |
| 800040      | Continental Oyster Point Associates | 7.700%        | 7.700%         | 1,479,003.66                | 9,466       | 3,294.57  | 0.00              | 0.00             | 1,475,709  | 20050801          |
| 800041      | American Mart Hotel Corp            | 7.850%        | 7.850%         | 3,474,100.23                | 22,669      | 7,749.83  | 0.00              | 0.00             | 3,466,350  | 20050801          |
| 800045      | Shrinath Enterprises, LLC           | 7.650%        | 7.650%         | 1,666,056.92                | 10,593      | 3,605.63  | 0.00              | 0.00             | 1,662,451  | 20050701          |
| 800050      | Gateway IX, LLC                     | 7.550%        | 7.550%         | 2,043,470.48                | 12,823      | 4,585.95  | 0.00              | 0.00             | 2,038,885  | 20050801          |
| 800053      | RPI Limited Partnership #14         | 7.200%        | 7.200%         | 1,814,220.47                | 10,855      | 4,226.04  | 0.00              | 0.00             | 1,809,994  | 20050801          |
| 800054      | Sotheastern Motel Enterprises       | 7.800%        | 7.650%         | 996,607.21                  | 6,337       | 3,822.50  | 0.00              | 0.00             | 992,785    | 20050801          |
| 800055      | Hargrove Center, LLC                | 7.500%        | 7.500%         | 1,224,402.37                | 7,632       | 2,693.37  | 0.00              | 0.00             | 1,221,709  | 20050801          |
| 800056      | Farren's Stable, LLC                | 6.900%        | 6.900%         | 1,516,486.74                | 8,695       | 5,858.58  | 0.00              | 0.00             | 1,510,628  | 20050801          |
| 800060      | Dominion Drive, LLC                 | 7.500%        | 7.500%         | 959,914.81                  | 5,983       | 2,129.43  | 0.00              | 0.00             | 957,785    | 20050801          |
| 800061      | The Center, LLC                     | 7.900%        | 7.900%         | 4,812,125.27                | 31,600      | 18,133.82 | 0.00              | 0.00             | 4,793,991  | 20050801          |

| Loan<br>Number | Borrower Name                        | Interest<br>Rate                   | WANM              |                                | Interest*           | Unscheduled          |                   |          | Ending Principal<br>Balance | Paid Through Date |
|----------------|--------------------------------------|------------------------------------|-------------------|--------------------------------|---------------------|----------------------|-------------------|----------|-----------------------------|-------------------|
|                |                                      |                                    | Interest<br>Rates | Beginning<br>Principal Balance |                     | Principal<br>Payment | Principal<br>Loss |          |                             |                   |
| 800062         | SM Professional Bldg, LLC            | 7.600%                             | 7.600%            | 1,748,406.33                   | 11,044              | 3,836.92             | 0.00              | 0.00     | 1,744,569                   | 20050801          |
| 800066         | Shops on the Green, LLC              | 7.500%                             | 7.500%            | 3,040,680.19                   | 18,954              | 6,860.44             | 0.00              | 0.00     | 3,033,820                   | 20050801          |
| 800067         | 200 West Morgan St Assoc.            | 7.800%                             | 7.800%            | 737,902.57                     | 4,783               | 2,744.21             | 0.00              | 0.00     | 735,058                     | 20050801          |
| 800069         | Michelson Farm-Westford Tech Park VI | 7.300%                             | 7.300%            | 3,231,149.58                   | 19,602              | 7,447.14             | 0.00              | 0.00     | 3,223,702                   | 20050801          |
| 800070         | Michelson Farm-Westford Tech Park IV | 7.300%                             | 7.300%            | 5,669,325.87                   | 34,394              | 13,066.65            | 0.00              | 0.00     | 5,656,259                   | 20050701          |
| 800071         | One Wheeler Rd. Associates           | 7.300%                             | 7.300%            | 20,973,111.53                  | 127,237             | 48,338.79            | 0.00              | 0.00     | 20,924,773                  | 20050801          |
| 800072         | Clayton Crossings, LLC               | 7.450%                             | 7.450%            | 2,172,133.18                   | 13,449              | 4,724.28             | 0.00              | 0.00     | 2,167,409                   | 20050801          |
| 800073         | Capitol Properties Six, LC           | 7.500%                             | 7.500%            | 2,181,623.80                   | 13,599              | 4,839.63             | 0.00              | 0.00     | 2,176,784                   | 20050801          |
| 800074         | Darden Pembroke Meadows, LLC         | 7.550%                             | 7.550%            | 3,947,609.01                   | 24,771              | 8,564.05             | 0.00              | 0.00     | 3,939,045                   | 20050801          |
| 800081         | Schoolhouse Somerset Associates      | 7.430%                             | 7.430%            | 3,493,958.52                   | 21,575              | 7,744.33             | 0.00              | 0.00     | 3,486,214                   | 20050801          |
| 800083         | Berkley Twelve Associates,           | 7.000%                             | 7.000%            | 3,686,491.40                   | 21,443              | 8,286.21             | 0.00              | 0.00     | 3,678,205                   | 20050801          |
| 800087         | Vance Minnesota St Assoc, LP         | 6.960%                             | 6.960%            | 23,568,441.77                  | -5,207              | 0.00                 | 0.00              | 0.00     | 23,568,442                  | 20040101          |
| 800088         | Everest Investment Group, LLC        | 7.150%                             | 7.150%            | 2,819,266.42                   | 16,751              | 6,233.38             | 0.00              | 0.00     | 2,813,033                   | 20050701          |
| 800093         | Federal Way, LP                      | 7.250%                             | 7.250%            | 3,623,501.75                   | 21,832              | 7,923.79             | 0.00              | 0.00     | 3,615,578                   | 20050801          |
| 800098         | Pilgrim Village, Inc.                | 7.200%                             | 7.200%            | 1,429,088.16                   | 8,551               | 4,273.86             | 0.00              | 0.00     | 1,424,814                   | 20050801          |
| 800100         | Richmond Airport Hotel, LLC          | 7.400%                             | 7.150%            | 7,908,983.88                   | 46,993              | 17,152.83            | 0.00              | 0.00     | 7,891,831                   | 20030101          |
|                |                                      | <b>7.699%</b>                      |                   | <b>334,247,766.60</b>          | <b>1,989,842.35</b> | <b>648,412.51</b>    | <b>0</b>          | <b>0</b> | <b>333,599,354.09</b>       |                   |
|                |                                      | Weighted Average Net Mortgage Rate |                   | <b>7.673184000%</b>            |                     |                      |                   |          |                             |                   |

\* Interest is net of Primary Servicing Fee