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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **October 15, 2012**

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**DYNEX CAPITAL, INC.**

(Exact name of registrant as specified in its charter)

**Virginia**  
(State or other jurisdiction  
of incorporation)

**1-9819**  
(Commission File Number)

**52-1549373**  
(IRS Employer  
Identification No.)

**4991 Lake Brook Drive, Suite 100**  
**Glen Allen, Virginia**  
(Address of principal executive offices)

**23060-9245**  
(Zip Code)

Registrant's telephone number, including area code: **(804) 217-5800**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition.**

On October 15, 2012, Dynex Capital, Inc. (the “Company”) issued a press release, which is available on its website ([www.dynexcapital.com](http://www.dynexcapital.com) under “Investor Relations/Highlights”), announcing the Company's schedule for releasing its third quarter 2012 results. In addition, this release announced the Company's preliminary estimate of book value at September 30, 2012. A copy of the press release is being furnished as Exhibit 99.1 to this report and is incorporated by reference into this Item 2.02.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

Exhibit No.	Description
99.1	Press Release dated October 15, 2012

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DYNEX CAPITAL, INC.**

Date: October 17, 2012

By: /s/ Stephen J. Benedetti

Stephen J. Benedetti

Executive Vice President, Chief Operating Officer and Chief  
Financial Officer

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**Exhibit Index**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press Release dated October 15, 2012

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**October 15, 2012**

**CONTACT: Alison Griffin**

**(804) 217-5897**

**DYNEX CAPITAL, INC. ANNOUNCES SCHEDULE FOR  
THIRD QUARTER 2012 RESULTS AND PRELIMINARY ESTIMATE OF BOOK  
VALUE AT SEPTEMBER 30, 2012**

GLEN ALLEN, Va.--Dynex Capital, Inc. (NYSE: DX) announced today that it will release its third quarter 2012 results before the market opens on Thursday, November 1, 2012 and will hold a conference call at 11:00 A.M. ET the same day to discuss the results. The press release will be available online at [www.dynexcapital.com](http://www.dynexcapital.com) under "Investor Relations/Highlights." The conference call may be accessed by dialing 1-877-317-6789 and will also be webcast online at [www.dynexcapital.com](http://www.dynexcapital.com) through a link provided under "Investor Relations/Highlights." A slide presentation will accompany the webcast and will also be available one hour prior to the call at [www.dynexcapital.com](http://www.dynexcapital.com) under "Investor Relations/Highlights."

The Company also indicated that, based on preliminary estimates, it expects to report book value in excess of \$10.00 per common share at September 30, 2012 compared to \$9.66 at June 30, 2012.

Dynex Capital, Inc. is an internally managed mortgage real estate investment trust, or mortgage REIT, which invests in mortgage assets on a leveraged basis. The Company invests in Agency MBS, non-Agency MBS, and CMBS. The Company also has investments in securitized single-family residential and commercial mortgage loans originated or purchased by the Company during the 1990s. Additional information about Dynex Capital, Inc. is available at [www.dynexcapital.com](http://www.dynexcapital.com).

*"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding the business of Dynex Capital, Inc. that are not historical facts are "forward-looking statements" that are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Forward-looking statements in this press release include, without limitation, statements regarding the Company's preliminary estimate of book value at September 30, 2012. For a discussion of the risks and uncertainties that could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission.*

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