UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 25

OMB APPROVAL

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NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 001-09819

Issuer:	DYNEX CAPITAL INC	
Exchange	:: NEW YORK STOCK EXCHAN	NGE LLC
(Exact name of Issuer as specified in its charter, and name	of Exchange where security is listed and/or re	egistered)
Address:	4991 Lake Brook Dr, Ste 100	
	Glen Allen VIRGINIA 23060	
Telephone numl	per:	(804) 217-5800
(Address, including zip code, and telephone number, including 2 pc code, and telephone number num	ing area code, of Issuer's principal executive as A Cumulative Redeemable Prefe	•
(Description of class of securities)		
Please place an X in the box to designate the rule registration:	provision relied upon to strike t	the class of securities from listing and
17 CFR 240.12d2-2(a)(1)		
17 CFR 240.12d2-2(a)(2)		
17 CFR 240.12d2-2(a)(3)		
17 CFR 240.12d2-2(a)(4)		
Pursuant to 17 CFR 240.12d2-2(b), securities from listing and/or withdraw re	•	h its rules to strike the class of
Pursuant to 17 CFR 240.12d2-2(c), requirements of 17 CFR 240.12d-2(c) g listing and registration on the Exchange	overning the voluntary withdraw	
Pursuant to the requirements fo the Securities Ex- reasonable grounds to believe that it meets all of signed on its behalf by the undersigned duly author	he requirements for filing the Fe	
By	Kristen Braley	Analyst, Regulation
Date	ime	Title
Form 25 and attached Notice will applicable. See General Instruction		the provisions of 17 CFR 240.19d-1 as

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

NOTIFICATION OF THE REMOVAL FROM LISTING AND REGISTRATION OF THE STATED SECURITIES The New York Stock Exchange hereby notifies the SEC of its intention to remove the entire class of the stated securities from listing and registration on the Exchange at the opening of business on March 27, 2020, pursuant to the provisions of Rule 12d2-2 (a). [X] 17 CFR 240.12d2-2(a)(1) That the entire class of this security was called for redemption, maturity or retirement on March 16, 2020; appropriate notice thereof was given; funds sufficient for the payment of all such securities were deposited with an agency authorized to make such payment; and such funds were made available to security holders on March 16, 2020. The Exchange also notifies the Securities and Exchange Commission that as a result of the above indicated conditions this security was suspended from trading on March 16, 2020.