UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 25

OMB APPROVAL

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NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number $\underline{001\text{-}09819}$

	Issuer:	DYNEX CAPITAL INC	
	Exchan	ge: NEW YORK STOCK EXCHANGE	LLC
(Exact name of Issuer a	as specified in its charter, and nar	ne of Exchange where security is listed and/or register	ed)
	Address:	4991 Lake Brook Drive, Suite 100	
		Glen Allen VIRGINIA 23060	
	Telephone numb	per: (8	804) 217-5800
(Address, including zip	code, and telephone number, inc	luding area code, of Issuer's principal executive offices))
	7.625% Se	eries B Cumulative Redeemable Preferred	Stock
(Description of class of	securities)		
se place an X in the tration:	box to designate the ru	lle provision relied upon to strike the c	lass of securities from listing and
☑ 17 CFR 24	0.12d2-2(a)(1)		
☐ 17 CFR 24	0.12d2-2(a)(2)		
☐ 17 CFR 24	0.12d2-2(a)(3)		
☐ 17 CFR 24	0.12d2-2(a)(4)		
	,), the Exchange has complied with its registration on the Exchange. 1	rules to strike the class of
requirements of), the Issuer has complied with its rule governing the voluntary withdrawal or ge.	
onable grounds to be		of the requirements for filing the Form	OCK EXCHANGE LLC certifies that it has 25 and has caused this notification to be
2021-02-	-16 By	Lauren Frawley	Regulation Analyst
Date	Ī	Name	Title
	and attached Notice w le. See General Instruc	ill be considered compliance with the titions.	•

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

NOTIFICATION OF THE REMOVAL FROM LISTING AND REGISTRATION OF THE STATED SECURITIES The New York Stock Exchange hereby notifies the SEC of its intention to remove the entire class of the stated securities from listing and registration on the Exchange at the opening of business on March 01, 2021, pursuant to the provisions of Rule 12d2-2 (a). [X] 17 CFR 240.12d2-2(a)(1) That the entire class of this security was called for redemption, maturity or retirement on February 15, 2021; appropriate notice thereof was given; funds sufficient for the payment of all such securities were deposited with an agency authorized to make such payment; and such funds were made available to security holders on February 15, 2021. The Exchange also notifies the Securities and Exchange Commission that as a result of the above indicated conditions this security was suspended from trading on February 16, 2021.