United States Securities and Exchange Commission Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (Amendment No. n/a)*

OMB Number 3235-0145

DYNEX CAPITAL INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

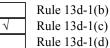
26817Q506

(CUSIP Number)

November 28, 2008

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:



* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 26817Q506

	Reporting Persons. tification Nos. of above persons (entities only).
Huffingtor 00-000000	
2. Check the <i>a</i> b	Appropriate Box if a Member of a Group (See Instructions)
3. SEC Use O	hly
4. Citizenship USA	o or Place of Organization
Number of Shares Beneficially Owned by Each Reporting Person With:	5. Sole Voting Power 750000
	6. Shared Voting Power N/A
	7. Sole Dispositive Power 750000
	8. Shared Dispositive Power N/A
9. Aggregate 750000	Amount Beneficially Owned by Each Reporting Person
10. Check if th	e Aggregate Amount in <i>Row 9</i> Excludes Certain Shares (See Instructions)
11. Percent of 0 6.2%	Class Represented by Amount in <i>Row 9</i>
12. Type of Re IN	porting Person (See Instructions)

Item 1.

a. Name of Issuer

Dynex Capital, Inc.

b. Address of Issuer's Principal Executive Offices
 4551 Cox Road, Suite 300
 Glen Allen, VA 23060

Item 2.

a. Name of Person Filing	
Michael Huffington	
b. Address of Principal Business Office or, if None, Residence	
P.O. Box 4337 Houston TX 77210	
c. Citizenship	
USA	
d. Title of Class of Securities	
Common Stock	
e. CUSIP Number	
26817Q506	

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

a. 🗌	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
b. 🗌	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
c.	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
d. 🗌	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
e. 🗌	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
f. 🗌	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
g.	A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
h. 🗌	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
i. 🗌	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
(15 U	J.S.C. 80a-3);
j. 🗌	Group, in accordance with §240.13d-1(b)(1)(ii)(J).

	nt beneficially owned:
750000	J
b. Percent	t of class:
6.2%	
c. Numbe	er of shares as to which the person has:
i	. Sole power to vote or to direct the vote:
i	a. Sole power to vote or to direct the vote: 750000
	-
	750000
ii	750000 . Shared power to vote or to direct the vote: N/A

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 10, 2008	
Date	
/s/ Michael Huffington Signature	
Michael Huffington Name / Title	

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)